eurex bonds circular 46/15

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Recipients: All Trading Participants of Eurex Bonds and Vendors
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Yield-traded instruments in simulation

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ IT/System Administration	none

Summary:

With Xetra® Release 16.0 trading in negative yields will be possible on Eurex Bonds. Xetra® Release 16.0 will be introduced on 30 November 2015.

The Xetra® Release 16.0 simulation environment is already available where Participants have the possibility to test trading in negative yields.

After the conversion to Xetra® Release 16.0, Eurex Bonds will change from price trading to yield trading for all zero bonds. Participants will be informed by a separate Eurex Bonds circular in due time.

For testing purposes, zero bonds instruments have been set up for yield trading in the Eurex Bonds simulation environment. Please see this circular for details.

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Yield-traded instruments in simulation

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For testing purposes, the following instruments have been set up for yield trading in the Eurex Bonds simulation environment:

Yield-traded zero bonds in Eurex Bonds simulation			
Instrument group	**ISIN**	**Short name**	**Long name**
BILL	DE0001119410	BD11	BUBILL 23.03.2016
BILL	DE0001119451	BD15	BUBILL 18.05.2016
BILL	DE0001119485	BD18	BUBILL 13.01.2016
BILL	DE0001119527	BD21	BUBILL 16.03.2016
EGOV	BE0312725949	1B87	BGTB 17.12.2015
EGOV	NL0011376280	NLAJ	DTC 29.02.2016

To ensure backwards compatibility testing, the following zero bonds remain price-traded in the simulation environment:

Price-traded zero bonds in Eurex Bonds simulation			
Instrument group	**ISIN**	**Short name**	**Long name**
BILL	DE0001119428	BD12	BUBILL 14.10.2015
BILL	DE0001119444	BD14	BUBILL 11.11.2015
EGOV	NL0011278460	NL1Z	DTC 30.10.2015
EGOV	NL0011323415	NLA6	DTC 30.11.2015
EGOV	NL0011333786	NLA8	DTC 30.12.2015

Please do not hesitate to call the Eurex Bonds Market Supervision helpdesk on tel. +49-69-211-1 38 90 for any questions you may have.

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