X-pand into the Future

e u r e x *rundschreiben 100/05*

Datum: Frankfurt, 23. Juni 2005
Empfänger: Alle Eurex-Mitglieder und Vendoren
Autorisiert von: Peter Reitz

⚠ **Hohe Priorität**

Positionslimite – Änderungen zum 1. Juli 2005

Verweis auf Eurex-Rundschreiben: 097/04, 139/04

Kontakt: Funktionales Helpdesk Aktienprodukte, Tel. +49-69-211-1 12 10

Zielgruppe:

- Front Office / Handel
- Middle + Backoffice
- Revision / Security Coordination

Anhang:

Eurex Position Limits for Stock Options and Exchange Traded Funds Products

Als Anhang zu diesem Rundschreiben erhalten Sie eine aktuelle Liste der Positionslimite für Eurex-Aktienoptionen und Exchange Traded Funds-Produkte mit Gültigkeit ab dem **1. Juli 2005**.

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Eurex Deutschland
D-60485 Frankfurt am Main
www.eurexchange.com

Customer Support
Tel. +49-69-211-1 17 00
Fax +49-69-211-1 17 01

Geschäftsführung:
Rudolf Ferscha (CEO), Jürg Spillmann,
Daniel Gisler, Thomas Lenz,
Peter Reitz

Eurex Position Limits for Stock Options and Exchange Traded Funds Products

[number of contracts]

Product ID	Product Name	Old Position Limit	New Position Limit
			as of July 01, 2005
AAR	ABN Amro	4.143.584	**4.594.722**
ABBN	ABB N	4.665.455	**4.704.791**
ACR	Accor	498.019	**477.540**
ADEN	Adecco N	327.537	**327.741**
ADS	Adidas	113.843	**114.648**
AEN	Aegon	3.395.426	**3.451.619**
AGF	AGF	165.569	**168.961**
AHO	Ahold	3.879.342	**3.885.657**
AIR	Air Liquide	272.867	**272.267**
AIX	Aixtron	124.293	**164.664**
AKU	Akzo Nobel	673.420	**679.355**
ALT	Altana	175.465	175.465
ALV	Allianz - Holding	8.665.790	**8.872.825**
AOL	Time Warner	10.138.330	**10.765.543**
AOP5	Autostrade	68.388	**136.776**
ASG5	Generali	2.754.564	**2.762.858**
ASM	ASML	1.208.957	1.208.957
AVE	Sanofi-Aventis	2.484.874	**2.531.705**
AXA	AXA	3.773.732	**3.803.995**
BAER	Julius Bär	1.346.040	**1.239.165**
BALN	Baloise Holding	138.268	138.268
BAS	BASF	1.373.684	**1.338.373**
BAY	Bayer	1.721.781	**1.825.855**
BAYE	Bayer-Basket	1.721.781	**1.825.855**
BEI	Beiersdorf AG	455.700	455.700
BMW	BMW	830.674	830.674
BNP	BNP Paribas	2.083.470	**2.053.912**
BSN	Danone	628.400	**611.705**
BYG	Bouygues	649.593	**623.809**
CAJ	Casino Guichard	105.387	**105.396**
CAR	Carrefour	1.507.478	**1.467.883**
CBK	Commerzbank	1.216.940	**1.255.536**
CFR	Richemont	1.305.000	1.305.000
CGE	Alcatel	2.860.633	**3.264.389**
CGM	Cap Gemini	309.917	**309.939**
CIBN	Ciba Spezialitätenchemie Holding N	1.649.375	**1.623.364**
CIL	Lafarge	426.845	**427.298**
CIS	Cisco Systems	16.626.095	**15.077.202**
CLN	Clariant N	575.400	575.400
CON	Continental	338.721	**363.505**
CRI5	UniCredito Italiano	1.205.894	**1.212.422**
CSF	Thalès	205.807	**205.808**
CSGN	Credit Suisse Group N	2.992.264	**3.035.194**
DB1	Deutsche Börse	279.507	**264.797**
DBK	Deutsche Bank	1.359.636	**1.294.454**
DCX	DaimlerChrysler	2.086.375	**2.086.418**
DEP	Depfa Bank Plc	882.549	882.549
DGX	Degussa	36.190	36.190
DPB	Deutsche Postbank	136.243	**135.095**
DPW	Deutsche Post	1.040.468	**1.538.446**
DSM	DSM	226.753	**252.396**
DTE	Deutsche Telekom	5.981.797	**6.506.516**
DXB	Dexia	1.542.327	**1.489.449**
EAD	EADS	684.106	**686.206**
EIA	Elisa Communications	345.029	**354.973**
ELV	Elsevier	1.627.538	**1.635.861**
EMP	EMC	5.552.388	**6.006.925**
ENL5	Enel	1.189.545	**1.781.304**
ENT5	ENI	1.279.180	**1.275.220**
ENUR	Stora Enso Oyj R	1.539.293	**1.482.176**
EOA	E.ON	1.730.000	1.730.000
EPC	Epcos	122.438	122.438
EUN2	ETF-ISHARES DJ EURO STOXX 50	199.750	**194.000**
EUNF	ETF-ISHARES DJ EURO STOXX 50	199.750	**194.000**
EXS1	ETF-DAX EX	87.657	**103.662**
EXSF	ETF-DAX EX	87.657	**103.662**

Eurex Position Limits for Stock Options and Exchange Traded Funds Products

[number of contracts]

Product ID	Product Name	Old Position Limit	New Position Limit
			as of July 01, 2005
EXW1	ETF-DJ EURO STOXX 50 EX	153.655	**131.379**
EXWF	ETF-DJ EURO STOXX 50 EX	153.655	**131.379**
FIA5	Fiat	279.906	**278.145**
FME	Fresenius Medical Care	86.100	**85.995**
FOT	Fortum	894.958	894.958
FO4	Fortis	3.048.498	**3.252.760**
FSE	TF1	309.677	**307.053**
FTE	France Télécom	3.561.894	**4.015.229**
GEC	General Electric	26.395.625	**26.514.800**
GIVN	Givaudan N	173.940	**161.870**
GOB	Saint-Gobain	863.133	**852.232**
GTO	Getronics	1.272.915	**2.121.525**
HEN3	Henkel Vz.	148.469	148.469
HMY	Hagemeyer	1.005.216	**1.200.557**
HNK	Heineken	612.346	612.346
HOLN	Holcim	439.158	**448.297**
HRX	Hypo Real Estate Holding	326.084	326.084
HVM	HypoVereinsbank	1.501.737	1.501.737
IBM	IBM	3.865.506	**3.770.735**
IES5	Banca Intesa	875.968	**883.955**
IFX	Infineon	1.528.199	1.528.199
INL	Intel	16.037.500	**14.597.602**
INN	ING	4.889.296	**4.960.620**
KAR	Karstadt	86.051	**195.095**
KNP	Buhrmann	326.788	**425.793**
KPN	KPN	5.025.586	**4.996.563**
KUD	Kudelski	84.691	**84.943**
LHA	Lufthansa	473.833	**572.286**
LIN	Linde	201.851	**201.962**
LONN	Lonza Group	93.787	93.787
LOR	L'Oréal	780.007	**736.826**
LYO	Suez	2.331.123	**2.236.927**
MAN	MAN	253.366	**352.436**
MDS5	Mediaset	144.878	**179.222**
MEO	Metro	358.951	**359.924**
MLP	MLP	153.727	153.727
MOB	MobilCom	117.770	**111.200**
MOH	LVMH	642.798	642.798
MSF	Microsoft	24.456.981	**24.415.130**
MUV2	Münchner Rückversicherung	4.629.485	**4.627.764**
NEF	Neste Oil	319.864	319.864
NEL	Royal P&O Nedlloyd	57.652	**67.831**
NESN	Nestlé N	10.088.000	10.088.000
NOA3	Nokia Corporation	11.659.400	**11.084.403**
NOVN	Novartis N	6.281.509	**6.214.088**
NUT	Numico	373.995	**374.248**
ORC	Oracle	9.674.851	**9.820.038**
PAO5	Sanpaolo IMI	521.145	**503.312**
PEU	Peugeot	430.486	430.486
PHI1	Phillips	3.199.895	**3.290.176**
POR3	Porsche	218.750	218.750
PPX	Pinault Printemps	176.860	**174.028**
PUM	Puma AG	405.843	**345.345**
QIA	Qiagen	345.549	**332.084**
RNL	Renault	494.010	494.010
ROG	Roche Holding GS	1.756.407	1.756.407
ROY	Royal Dutch	5.208.750	**5.204.313**
RPL	UPM-Kymmene Corporation	1.308.947	**1.291.126**
RUKN	Swiss Re	8.051.447	8.051.447
RWE	RWE	1.046.810	**1.177.661**
SAP	SAP	5.202.355	**5.358.657**
SBMO	SBM Offshore	83.888	**85.600**
SCH	Schering	433.687	433.687
SCMN	Swisscom	616.849	**521.682**
SEO	Serono	177.753	**138.515**
SGE	Société Générale	1.111.234	**1.085.383**

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[number of contracts]

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			as of July 01, 2005
SGM	STMicroelectronics	1.490.598	**1.641.009**
SGSN	SGS SA	149.208	149.208
SIE	Siemens	2.093.916	**2.082.905**
SJ7	Sodexho Alliance	243.979	**244.376**
SLHN	Swiss Life Holding	759.955	**760.799**
SMPA	Sampo	1.101.979	**1.216.288**
SND	Schneider Electric	582.985	**565.492**
SNW	Sanofi-Aventis	2.484.874	**2.531.705**
SQU	Vinci	408.256	**406.714**
SSY	Sun Microsystems	7.179.644	**7.319.535**
SUN	Sulzer	90.951	90.951
SYNN	Syngenta	2.659.338	**2.480.642**
SYST	Synthes	1.091.765	**1.321.610**
TIM5	TIM	924.999	**304.529**
TKA	Thyssen Krupp	1.028.978	1.028.978
TLSN	TeliaSonera	4.161.038	**917.859**
TNM	Thomson	662.809	**683.270**
TNT	TNT	782.823	**912.493**
TOI	T-Online	623.556	**301.681**
TOTB	Total	1.538.409	**1.477.998**
TQI5	Telecom Italia	2.138.944	**2.202.654**
TQIR	Telecom Italia RNC	1.448.980	1.448.980
TRV	Citigroup	11.623.204	**11.007.804**
TTEB	Tieto Enator Corporation	207.216	**196.855**
TUI	TUI AG	306.208	**402.336**
UBSN	UBS N	2.626.292	**2.559.010**
UHRN	Swatch Group N	135.372	**132.631**
UNAX	Unaxis	279.313	**156.628**
UNI	Unilever	1.428.940	1.428.940
VED	Vedior	415.120	**416.738**
VMH	Van der Moolen	96.048	**98.614**
VNU	VNU	600.765	**602.674**
VOW	VW	550.979	550.979
VT3	Versatel	649.600	**663.062**
VVD	Veolia Environnement	586.137	**716.014**
VVU	Vivendi Universal	2.680.856	**2.681.798**
WOS	Wolters Kluwer	674.181	**744.184**
XCA	Crédit Agricole	1.725.863	**1.696.393**
XMT	ETF-XMTCH ON SMI	102.463	**108.452**
XMTF	ETF-XMTCH ON SMI	102.463	**108.452**
ZURN	Zurich Financial Services	3.600.174	3.600.174