X-pand into the Future

e u r e x *circular 204/12*

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Metso Corporation: Extraordinary dividend

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Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachments:
none

Summary:

On 12 October 2012, the extraordinary general meeting of the company Metso Corporation will decide to pay an extraordinary dividend of EUR 0.50 per share.

The extraordinary dividend will result in an adjustment of the Eurex stock futures contract on shares of Metso Corporation (VLMH), as already announced in the **Market Supervision Messages** window on 12 September 2012.

Ex date will be **15 October 2012**.

This circular contains a description of the adjustment procedure.

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Metso Corporation: Extraordinary dividend

Measure:
Distribution of extraordinary dividend of EUR 0.50 on shares of the company Metso Corporation

Last cum trading day:
12 October 2012

Ex date:
15 October 2012

Affected product:
VLMH

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the Metso Corporation share (FI0009007835) will remain unchanged.

Procedure:

1. Determination of adjustment factor (R-factor)

The closing auction price of the Metso Corporation share at NASDAQ OMX Helsinki on the last cum trading day, 12 October 2012, will be the basis for determination of the R-factor.

S1	Closing auction price of the Metso Corporation share
S2	S1 minus extraordinary dividend of EUR 0.50
R-factor	S2 / S1

2. Adjustment of contract size and variation margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new contract

A new contract on Metso Corporation shares will be introduced with standard contract size 100 and new product code VLMI.

The exact date of introduction will be published in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on shares of Metso Corporation (VLMH), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of 15 October 2012, no new contract months will be introduced in the original contract (VLMH). Existing contract months without open interest will be suspended from trading.

If there is no open interest on the last cum trading day after close of trading in the original contract on Metso Corporation (VLMH), no adjustment will be made and no new contract will be introduced.

17 September 2012