X-pand into the Future

eurex circular 108/12

Date: May 18, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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AMAG Austria Metall AG: Bonus Dividend

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On May 16, 2012, the annual general meeting of the company AMAG Austria Metall AG decided to pay a bonus dividend of EUR 0.75 per share in addition to the regular dividend of EUR 0.75 per share.

The bonus dividend will result in an adjustment of the Eurex stock futures contract on shares of AMAG Austria Metall AG (AM8F).

Ex-date will be **May 24, 2012**.

This circular contains a description of the adjustment procedure.

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AMAG Austria Metall AG: Bonus Dividend

Measure:
Distribution of bonus dividend of EUR 0.75 on shares of AMAG Austria Metall AG

Last Cum Trading Day:
May 23, 2012

Ex Date:
May 24, 2012

Affected Product:
AM8F

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the AMAG Austria Metall AG share (AT00000AMAG3) will remain unchanged.

Procedure:

1. Determination of Adjustment Factor (R-Factor)
The closing auction price of the AMAG Austria Metall AG share at the Vienna Stock Exchange on the last cum trading day will be the basis for determination of the R-factor. First, the price will be reduced by the regular dividend. The price resulting from this will serve for determination of the adjustment factor (R-factor).

S1	Closing auction price of the AMAG Austria Metall AG share
S2	S1 minus regular dividend EUR 0.75
S3	S2 minus bonus dividend EUR 0.75
R-factor	S3 / S2

2. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new Contract

A new contract on AMAG Austria Metall AG shares will be introduced with standard contract size 100 and new product code AM8G.

The exact date of introduction will be published in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on shares of AMAG Austria Metall AG shares (AM8F), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of May 24, 2012, no new contract months will be introduced in the original contract (AM8F). Existing contract months without open interest will be suspended from trading.

If there is no open interest on the last cum trading day after close of trading in the original contract on AMAG Austria Metall AG (AM8F), no adjustment will be made and no new contract will be introduced.

May 18, 2012