clear to trade

# eurex clearing *circular 032/11*

**Date:** April 6, 2011
**Recipients:** All Clearing Members of Eurex Clearing AG and Vendors
**Authorized by:** Thomas Book

⚠ **Action required** ⚠ **High priority**

## Admissible Equity Collaterals: Adjustment as of April 7, 2011

**Related Eurex Clearing Circularsr:** 080/10, 092/10, 001/11

**Contact:** Risk Operations, tel. +49-69-211-1 24 52, e-mail: risk@eurexchange.com

| **Content may be most important for:** | **Attachment:** |
|---|---|
| ➲ Middle + Backoffice<br>➲ Auditing/Security Coordination | Overview of admissible Equity Collaterals with haircuts, effective April 7, 2011 |

Attached please find the specification of the haircuts which will become effective after the batch run on **April 7, 2011**.

The attachment contains the eligible equity collaterals, and Xetra-Gold® (ISIN DE000A0S9GB0), with corresponding collateral haircut.

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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

**Admissible Equity Collateral with Haircuts, effective April 7, 2011**

| SECURITY_ISIN | SECURITY_ID | SECURITY_SHORT_NAME | **HaircutNEW** | **HaircutOLD** | HC_change |
|---|---|---|---|---|---|
| BE0003793107 | ITK | INBEV | **24** | **25,10** | -4,38% |
| CH0002497458 | SGSN | SGS S.A. | **20** | **20,00** | 0,00% |
| CH0008742519 | SCMN | SWISSCOM AG | **20** | **20,00** | 0,00% |
| CH0010532478 | ATLN | ACTELION N | **20** | **20,00** | 0,00% |
| CH0011037469 | SYNN | SYNGENTA AG | **20** | **20,00** | 0,00% |
| CH0011075394 | ZURN | ZURICH FINANCIAL SERVICES AG | **21,4** | **21,70** | -1,38% |
| CH0012005267 | NOVN | NOVARTIS AG | **20** | **20,00** | 0,00% |
| CH0012032048 | ROG | ROCHE NES | **20** | **20,00** | 0,00% |
| CH0012138530 | CSGN | CS GROUP NAMEN | **21,3** | **21,50** | -0,93% |
| CH0012138605 | ADEN | ADECCO N | **20** | **20,00** | 0,00% |
| CH0012214059 | HOLN | HOLCIM N | **20** | **20,00** | 0,00% |
| CH0012221716 | ABBN | ABB LTD | **25,1** | **25,30** | -0,79% |
| CH0012255151 | UHR | THE SWATCH GROUP AG,NOM 5 I | **20,8** | **21,20** | -1,89% |
| CH0012332372 | RUKN | SCHW. RUECKVERSICHERUNG NAMEN | **20,7** | **20,80** | -0,48% |
| CH0013841017 | LONN | LONZA GROUP AG | **20** | **20,00** | 0,00% |
| CH0024899483 | UBSN | UBS AG | **20,3** | **20,40** | -0,49% |
| CH0038863350 | NESN | NESTLE AG, NOM. | **20** | **20,00** | 0,00% |
| CH0045039655 | CFR | CFR A SHARES | **20** | **20,00** | 0,00% |
| CH0048265513 | RIGN | TRANSOCEAN LTD | **24,1** | **27,20** | -11,40% |
| CH0102484968 | BAEN | JULIUS BAER GRUPPE AG | **20** | **20,00** | 0,00% |
| DE0005108401 | SWV | SOLARWORLD | **41,9** | **29,80** | 40,60% |
| DE0005140008 | DBK | DEUTSCHE BANK AG | **20** | **20,00** | 0,00% |
| DE0005190003 | BMW | BMW AG | **20** | **20,20** | -0,99% |
| DE0005200000 | BEI | BEIERSDORF AG | **20** | **20,00** | 0,00% |
| DE0005439004 | CON | CONTINENTAL | **21** | **21,00** | 0,00% |
| DE0005470405 | LXS | LANXESS AG | **22,9** | **22,90** | 0,00% |
| DE0005552004 | DPW | DEUTSCHE POST AG | **20** | **20,00** | 0,00% |
| DE0005557508 | DTE | DEUTSCHE TELEKOM AG | **20** | **20,00** | 0,00% |
| DE0005785802 | FME | FRESENIUS MEDICAL CARE | **20** | **20,00** | 0,00% |
| DE0005810055 | DB1 | DEUTSCHE BOERSE AG | **20** | **20,00** | 0,00% |
| DE0005909006 | GBF | BILFINGER BERGER SE | **22,1** | **22,10** | 0,00% |
| DE0005937007 | MAN | MAN SE STAMMAKTIEN | **20** | **20,00** | 0,00% |
| DE0006047004 | HEI | HEIDELBERGCEMENT | **24,7** | **25,20** | -1,98% |
| DE0006048432 | HEN3 | HENKEL AG & CO. KGAA VZ. | **20** | **20,00** | 0,00% |
| DE0006070006 | HOT | HOCHTIEF | **24,3** | **24,40** | -0,41% |
| DE0006202005 | SZG | SALZGITTER | **25,6** | **25,70** | -0,39% |
| DE0006231004 | IFX | INFINEON AG | **30,7** | **30,90** | -0,65% |

**Admissible Equity Collateral with Haircuts, effective April 7, 2011**

| SECURITY_ISIN | SECURITY_ID | SECURITY_SHORT_NAME | **HaircutNEW** | **HaircutOLD** | HC_change |
|---|---|---|---|---|---|
| DE0006483001 | LIN | LINDE | **20** | **20,00** | 0,00% |
| DE0006599905 | MRK | MERCK KGAA | **20** | **20,00** | 0,00% |
| DE0006602006 | G1A | GEA GROUP | **24,4** | **24,40** | 0,00% |
| DE0006766504 | NDAF | AURUBIS AG | **23,6** | **23,70** | -0,42% |
| DE0007030009 | RHM | RHEINMETALL | **20** | **20,00** | 0,00% |
| DE0007037129 | RWE | RWE AG -ST- | **20** | **20,00** | 0,00% |
| DE0007100000 | DAI | DAIMLER AG | **20** | **20,00** | 0,00% |
| DE0007162000 | SDF | K + S | **24,8** | **25,40** | -2,36% |
| DE0007164600 | SAP | SAP AG | **20** | **20,00** | 0,00% |
| DE0007236101 | SIE | SIEMENS AG | **20** | **20,00** | 0,00% |
| DE0007251803 | SAZ | STADA ARZNEIMITTEL AG | **20,8** | **20,80** | 0,00% |
| DE0007257503 | MEO | METRO | **20** | **20,00** | 0,00% |
| DE0007500001 | TKA | THYSSEN KRUPP AG | **20** | **20,00** | 0,00% |
| DE0007664039 | VOW3 | VOLKSWAGEN AG VZO O.N. | **25,2** | **25,50** | -1,18% |
| DE0007771172 | PSM | PROSIEBENSAT1 MEDIA | **20,1** | **20,00** | 0,50% |
| DE0008032004 | CBK | COMMERZBANK AG | **20** | **20,00** | 0,00% |
| DE0008232125 | LHA | LUFTHANSA ST | **20** | **20,00** | 0,00% |
| DE0008404005 | ALV | ALLIANZ SE | **20** | **20,00** | 0,00% |
| DE0008430026 | MUV2 | MUENCHENER RUECKVERSICHERUNG | **20** | **20,00** | 0,00% |
| DE000A0D9PT0 | MTX | MTU AERO ENGINES NA O.N. | **20** | **20,00** | 0,00% |
| DE000A0S9GB0 | XGL | XETRA GOLD | **15** | **15,00** | 0,00% |
| DE000A0WMPJ6 | AIX | AIXTRON SE | **30,4** | **30,40** | 0,00% |
| DE000A1EWWW0 | ADS | ADIDAS AG | **20** | **20,00** | 0,00% |
| DE000BASF111 | BAS | BASF SE | **20** | **20,00** | 0,00% |
| DE000BAY0017 | BAY | BAYER AG | **20** | **20,00** | 0,00% |
| DE000ENAG999 | EOA | E.ON AG | **22,8** | **23,00** | -0,87% |
| DE000KC01000 | KCO | KLOECKNER & CO SE | **32,5** | **32,50** | 0,00% |
| DE000SKYD000 | SKY | SKY DEUTSCHLAND AG | **37,9** | **36,50** | 3,84% |
| DE000SYM9999 | SY1 | SYMRISE AG | **20** | **20,00** | 0,00% |
| DE000WCH8881 | WCH | WACKER CHEMIE AG | **27,3** | **27,20** | 0,37% |
| ES0113211835 | BOY | BCO.BIL.VIZ.ARG. | **22,6** | **22,10** | 2,26% |
| ES0113900J37 | BSD2 | BANCO SANTANDER SA | **22,3** | **22,50** | -0,89% |
| ES0144580Y14 | IBE | IBERDROLA SA | **20** | **20,00** | 0,00% |
| ES0173516115 | REP | REPSOL YPF SA | **20** | **20,00** | 0,00% |
| ES0178430E18 | TNE5 | TELEFONICA SA | **20** | **20,00** | 0,00% |
| FI0009000681 | NOA3 | NOKIA CORP. A FM 5 | **26,7** | **24,40** | 9,43% |
| FR0000045072 | XCA | CREDIT AGRICOLE | **22,9** | **23,00** | -0,43% |

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|---|---|---|---|---|---|
| FR0000120073 | AIR | AIR LIQUIDE | **20** | **20,00** | 0,00% |
| FR0000120172 | CAR | CARREFOUR | **20** | **20,00** | 0,00% |
| FR0000120271 | TOTB | TOTAL SA | **20** | **20,00** | 0,00% |
| FR0000120321 | LOR | L'OREAL | **20** | **20,00** | 0,00% |
| FR0000120578 | SNW | SANOFI-AVENTIS | **20** | **20,00** | 0,00% |
| FR0000120628 | AXA | AXA | **23,6** | **23,80** | -0,84% |
| FR0000120644 | BSN | DANONE | **20** | **20,00** | 0,00% |
| FR0000121014 | MOH | LVMH | **20** | **20,00** | 0,00% |
| FR0000121972 | SND | SCHNEIDER ELECTRIC | **20** | **20,00** | 0,00% |
| FR0000124711 | UBL | UNIBAIL-RODAMCO | **20** | **20,00** | 0,00% |
| FR0000125007 | GOB | SAINT-GOBAIN | **20** | **20,00** | 0,00% |
| FR0000125486 | SQU | VINCI | **20** | **20,00** | 0,00% |
| FR0000127771 | VVU | VIVENDI SA | **20,8** | **21,00** | -0,95% |
| FR0000130809 | SGE | SOCIETE GENERALE | **24,6** | **24,80** | -0,81% |
| FR0000131104 | BNP | BNP PARIBAS | **20,4** | **20,90** | -2,39% |
| FR0000133308 | FTE | FRANCE TELECOM | **20,7** | **21,00** | -1,43% |
| FR0010208488 | GZF | GDF SUEZ | **20** | **20,00** | 0,00% |
| FR0010220475 | AOM | ALSTOM | **23,6** | **24,20** | -2,48% |
| GB0059822006 | DLG | DIALOG SEMICONDUCTOR PLC | **39,70** | **39,70** | 0,00% |
| IE0001827041 | CRG | CRH | **20** | **24,50** | -18,37% |
| IT0000062072 | ASG | GENERALI | **20** | **20,00** | 0,00% |
| IT0000064854 | CRI | UNICREDIT | **21,9** | **21,50** | 1,86% |
| IT0000072618 | IES5 | INTESA SANPAOLO SPA | **22,2** | **21,10** | 5,21% |
| IT0003128367 | ENL5 | ENEL | **20** | **20,00** | 0,00% |
| IT0003132476 | ENT | ENI S.P.A. | **20** | **20,00** | 0,00% |
| IT0003497168 | TQI | TELECOM ITALIA | **20** | **20,00** | 0,00% |
| LU0323134006 | ISPA | ARCELORMITTAL | **20** | **20,00** | 0,00% |
| NL0000009355 | UNI | UNILEVER CVA | **20** | **20,00** | 0,00% |
| NL0000009538 | PHI1 | PHILIPS ELECTRONICS N.V. | **21,2** | **21,50** | -1,40% |
| NL0000240000 | QIA | QIAGEN NV | **20,3** | **20,30** | 0,00% |
| NL0000303600 | INN | ING GROEP NV CVA | **26** | **26,20** | -0,76% |
| US87162M4096 | SYST | SYNTHES | **20** | **20,00** | 0,00% |