



eurex rundschreiben 224/15

Datum: 17. Dezember 2015
Empfänger: Alle Handelsteilnehmer der Eurex Deutschland und Eurex Zürich sowie Vendoren
Autorisiert von: Mehtap Dinc

SLI Swiss Leader Index®-Futures: Verlängerung des Designated Market-Making-Programms

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Zielgruppe:

☞ Alle Abteilungen

Anhänge:

Nur in englischer Sprache:

1. Scheme obligations – Designated Market-Making scheme for SLI Swiss Leader Index® Futures
2. Designated Market Maker Agreement for Futures on SLI Swiss Leader® Index

Die Geschäftsführung der Eurex Deutschland und die Geschäftsleitung der Eurex Zürich AG haben beschlossen, das Designated Market-Making Programm in Futures auf den SLI Swiss Leader Index® in unveränderter Form vom **1. Januar 2016 bis zum 31. Dezember 2016** fortzusetzen.

Eurex Exchange bietet interessierten Teilnehmern die Möglichkeit, für die genannten Index-Futures als Designated Market Maker zu agieren. Designated Market Maker gewährleisten fortlaufende Liquidität durch die Bereitstellung von Quotierungen auf der Geld- und Briefseite unter Einhaltung von Maximum Spreads für eine festgelegte Mindestanzahl von Kontrakten und im Rahmen einer festgelegten Zeit.

Details zu diesem Programm entnehmen Sie bitte Anhang 1.

Marktteilnehmer, die sich als Designated Market Maker anmelden möchten, benutzen hierfür bitte das Formular in Anhang 2.





Scheme obligations

Designated Market-Making scheme for SLI Swiss Leader Index[®] Futures

Outline

This Designated Market-Making scheme applies to SLI Swiss Leader Index[®] Futures.

Designated Market Makers will be obliged to provide bid and ask prices in order to receive the status of Designated Market Maker in the respective product.

Scheme obligations

Minimum size: 10 contracts on the bid and ask side (as outlined below).

Maximum spread: 10 index points (as outlined below).

Product	Eurex code	Minimum size	Maximum spread
SLI Swiss Leader Index [®] Futures	FSLI	10	10

Spread and size classifications will be reviewed on a regular basis.

Quotation period: 80 percent of the daily trading period between 09:00 and 17:20 (CET) on a monthly average.

Market Makers will be obliged to supply bid and ask prices/quotes only in the front month contracts until five exchange trading days immediately preceding the last trading day of the front month contract; afterwards, Market Makers will have the choice of quoting the front month or the next contract month.

Scheme period: 1 January 2016 until 31 December 2016

Eurex Exchange will evaluate on a monthly basis which Market Makers have complied with the obligations of the Market Maker scheme in the respective index futures. Market Makers participating in this scheme will not receive any additional rebates or pay any additional fees for contracts traded under this scheme. Standard Eurex transaction fees will apply.



Please return by fax or e-mail to:

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**Designated Market Maker Agreement
for futures on SLI Swiss Leader® Index**

dated as of _____

1. Eurex Frankfurt AG (“EFAG”) and Eurex Clearing AG (“ECAG”) and
_____ (“Participant”)
(name of Participant/Member ID)

hereby enter into this Designated Market Maker Agreement (the “Agreement”) for the period from 1 January 2016 until 31 December 2016 under the conditions outlined below with respect to the following products:

Futures on	Eurex product code	Please tick (✓) if appropriate
SLI Swiss Leader® Index	FSLI	<input type="checkbox"/>

2. The Participant will
- a) Fulfil the Market-Making Obligations as set out by the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich (“Eurex Market-Making Obligations”).
 - b) Provide EFAG with the name of a manager who has the authorisation and expertise necessary to fulfil the commitments required under the Eurex Market-Making Obligations.
 - c) Provide EFAG with the name of a manager who has the authorisation and expertise necessary to make decisions and act as coordinator for the Participant, who will be available for EFAG and ECAG with respect to this Agreement.
 - d) Inform EFAG in the event the Participant is or will be unable to fulfil the Eurex Market-Making Obligations without undue delay and within one business day at the latest.



4. EFAG shall, upon occurrence of one of the following events, be entitled to terminate this Agreement:
 - a) The Participant does not comply with the Eurex Market-Making Obligations for four consecutive months counted as of the date of this Agreement. Conformance of the Participant with the Eurex Market-Making Obligations shall be monitored by EFAG. EFAG will determine in its sole discretion whether the Participant has fulfilled the Eurex Market-Making Obligations.
 - b) The Participant does not comply with any other of its obligations stated under No.2.
5. The Participant shall, upon occurrence of one of the following events, be entitled to terminate this Agreement:
 1. A significant change in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich for the aforementioned products.
 2. A significant change to the Eurex Market-Making Obligations.
6. The Participant and EFAG shall severally be entitled to terminate this Agreement without giving any reason with one calendar month's prior notice.

SHOULD BE FILLED OUT BY THE PERSON DESIGNATED IN ACCORDANCE WITH PARAGRAPH 2. b)

Place, date

Name

Position

Phone

Fax

(Signature/Stamp of the company)

E-mail address

Please send the completed Agreement to the e-mail address or fax number indicated above.