clear to trade

e u r e x c l e a r i n g *circular 108/13*

Date: 30 September 2013
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Laux

Eurex Clearing default management procedure simulation from 2 to 6 December 2013

Contact: Default Management Unit, dmp_inbox@eurexclearing.com

Content may be most important for:	**Attachment:**
Ü Front Office/Trading Ü Middle + Backoffice	Subscription form for participation in the Eurex Clearing default management procedure simulation from 2 to 6 December 2013

Eurex Clearing will conduct the next simulation of its default management procedure (DMP) on the basis of a fictive Clearing Member default from **2 to 6 December 2013**.

The Clearing Member in the simulated default situation will have portfolios in two different liquidation groups (equity / equity index derivatives and OTCClear interest rate swaps).

In order to practice the internal operations of the default management procedure, Eurex Clearing strongly urges participation in the upcoming fire drill. Interested Clearing Members may use the attached form to subscribe to the Eurex Clearing DMP simulation and return it to dmp_inbox@eurexclearing.com.

Further information on the simulation, such as the Default Management Process Simulation Guide, is available in the Member Section of the Eurex Clearing website www.eurexclearing.com under the path:

Member Section > Clearing Resources > Eurex Clearing Prisma > Documents & Circulars > Default Management Process

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Hugo Bänziger

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Thomas Book (CEO),
Jürg Spillmann (Deputy CEO),
Heike Eckert, Thomas Laux,
Erik Tim Müller, Andreas Preuss

Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Subscription form for participation in the Eurex Clearing default management procedure simulation from 2 to 6 December 2013

Dear Sir or Madam,

Referring to the Eurex Clearing Circular 108/12, Eurex Clearing AG offers voluntary subscription for participation in the Eurex Clearing default management procedure simulation from **2 to 6 December 2013.**

Clearing Members interested in participating in the Eurex Clearing fire drill are asked to fill in below details and to send back the form via e-mail to Eurex Clearing latest by **1 November 2013** to ensure timely internal setup:

1. Member Information

Name of Clearing Member: _____

Clearing Member ID: _____

Contact Person: _____

2. Liquidation Group: Equity and Equity Index Derivatives

☐ Subscription to participation in Eurex Clearing default auction for equity (index) derivatives

☐ Request for participation in the Eurex Clearing Default Management Committee for equity (index) derivatives

☐ Subscription to be potential bilateral counterpart for Eurex Clearing in simulated equity (index) derivatives hedging or independent sale transactions

3. Liquidation Group: OTCClear Interest Rate Swaps

☐ Subscription to participation in Eurex Clearing default auction for OTCClear interest rate swaps

☐ Request for participation in the Eurex Clearing Default Management Committee for OTCClear interest rate swaps

☐ Subscription to be potential bilateral counterpart for Eurex Clearing in simulated OTCClear interest rate swap hedging or independent sale transactions

Yours faithfully
Eurex Clearing AG

Please revert form to:
dmp_inbox@eurexclearing.com