X-pand into the Future

e u r e x *circular 032/12*

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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High priority

Euro Fixed Income Futures: Definition of Reporting and Position Limits for March 2012

Related Eurex Circulars: 226/06, 211/11, 276/11

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

The reporting and position limits for the **March 2012 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl-Future (FGBX) 30,000 contracts**
- **Euro-Bund-Future (FGBL) 60,000 contracts**
- **Euro-Bobl-Future (FGBM) 60,000 contracts**
- **Euro-Schatz-Future (FGBS) 45,000 contracts**
- **Long-Term Euro-BTP-Futures (FBTP) 30,000 contracts**
- **Short-Term Euro BTP Futures (FBTS) 30,000 contracts**
- **Mid-Term Euro BTP Futures (FBTM) 30,000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **February 29, 2012 after close of trading to March 5, 2012 after close of trading**. Exceeding the reporting limits will cause the Eurex Exchanges to request information from the exchange participant. Position limits will be valid from **March 6, 2012, start of trading,** until expiration of the March contract on **March 8, 2012**. Long positions in March 2012 contracts must therefore be within the prescribed limits at start of trading on March 6, 2012.

The limits will constantly be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Immediate position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close-Out**, in order to avoid such transactions being subject to late closing fees.