clear to trade

eurex clearing *circular 093/14*

Date: 18 July 2014
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Laux

Eurex Clearing default management process simulation from 6 to 10 October 2014

Contact: Default Management Unit, dmp_inbox@eurexclearing.com

Content may be most important for:	**Attachment:**
Ü Front Office/Trading Ü Middle + Backoffice	Subscription form for participation in the Eurex Clearing default management process simulation from 6 to 10 October 2014

Eurex Clearing will conduct the next simulation of its default management procedure (DMP) on the basis of a fictive Clearing Member default from **6 to 10 October 2014**.

The Clearing Member in the simulated default situation will have portfolios in two different liquidation groups (equities and fixed income).

Participation in liquidation group equities will be mandatory for Clearing Members who have substantial auction obligations and who have not demonstrated default management readiness in the simulations of 2012 or 2013. Such Clearing Members will be contacted directly by Eurex Clearing. For all other Clearing Members, we recommend voluntary participation.

Participation in liquidation group fixed income will be voluntary for this fire drill.

Interested Clearing Members may use the attached form to subscribe to the Eurex Clearing DMP simulation and return it to: dmp_inbox@eurexclearing.com.

Further information such as the document “DMP Fire Drill - High Level Member Guide” will be available in the Member Section of the Eurex Clearing website www.eurexclearing.com under the following path:

Member Section > Clearing Resources > Eurex Clearing Prisma > Documents & Circulars > Default Management Process

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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
USt-IdNr. DE194821553
Amtsgericht
Frankfurt/Main

Subscription Form for Participation in 6 to 10 October 2014 Eurex Clearing Default Management Process Simulation

Dear Sir or Madam,

Referring to the Eurex Clearing Circular **093/14** Eurex Clearing AG offers subscription for participation in the **6 to 10 October 2014** Eurex Clearing default management process simulation.

Clearing Members interested in participating in the Eurex Clearing fire drill in October 2014 are asked to fill in below details and to send back the subscription form via e-mail to Eurex Clearing latest until **15 September 2014** to ensure timely internal setup:

1 Member Information

Clearing Member Name: _____

Clearing Member ID: _____

Contact Person: _____

_____

2 Liquidation Group: Equities

☐ Subscription to participation in Eurex Clearing default auction for equity (index) derivatives

☐ Request for participation in the Eurex Clearing Default Management Committee for equity (index) derivatives

☐ Subscription to be potential bilateral counterpart for Eurex Clearing in simulated equity (index) derivatives hedging or independent sale transactions

3 Liquidation Group: Fixed Income

☐ Subscription to participation in Eurex Clearing default auction for OTCClear interest rate swaps/ listed fixed income derivatives

☐ Request for participation in the Eurex Clearing Default Management Committee for OTCClear interest rate swaps/ fixed income derivatives

☐ Subscription to be potential bilateral counterpart for Eurex Clearing in simulated OTCClear interest rate swap / fixed income derivatives hedging or independent sale transactions

Yours faithfully
Eurex Clearing AG

Form needs to be reverted to:
dmp_inbox@eurexclearing.com