X-pand into the Future

Corporate Action Information

Issue Date: 18 July 2017

Effective Date: To be announced

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Corporate Action	**Merger / Redesignation**
Company	**Kontron AG**
ISIN	**DE0006053952**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section(s) 1.6.7 (7), 1.14.8 (7), 2.6.10 (7)
Options contracts on stocks	KBC
Futures contracts on stocks	KBCF

On 20 June 2017 the shareholders of Kontron AG approved the merger with S&T Deutschland Holding AG. In the course of the merger S&T AG will offer Kontron AG shareholders the exchange of Kontron AG shares into S&T AG shares.

According to an ad-hoc information from 30 May 2017 the exchange rate was set as follows. In exchange for 39 Kontron AG-shares the Kontron AG shareholders will receive 10 S&T AG-shares plus 15 Cent per every S&T AG-share granted. Further information about this transaction is available on the company`s websites under www.kontron.com and www.snt.at .

This information describes the potential effects this transaction will have on the above mentioned contracts.

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Procedure

R-Factor Method / Redesignation

- The contracts shall be re-designated as contracts based on S&T shares
- Calculation of the R-Factor

Closing price S&T AG share:	S
Number of Kontron AG shares (x old):	39
Number of S&T AG shares (x1):	10
Number of S&T AG shares for the cash part (x2):	1.5 / S
Total number of S&T AG shares (x new):	x1 + x2
R-Factor:	(x old) / (x new)

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one.
  Adjusted strike prices and contract sizes will be published via the Eurex-Website www.eurexchange.com immediately after close of trading on the last cum trading day under:
  Products > equity derivatives > corporate actions
- No new series will be introduced.
- All existing orders and quotes will be deleted after close of trading on the last trading day before the adjustment.
- The adjustment also refers to existing positions in TES flexible options.

Futures

Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
  Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.
- No new contract months will be introduced.
- As soon as no more contract months with open interest exists, trading in this contract will be put on “HALT” and finally discontinued.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.