

clear to trade



## eurex clearing circular 183/14

**Date:** 10 December 2014  
**Recipients:** All Clearing Members of Eurex Clearing AG and Vendors  
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**Derivatives Clearing: Change to reference time for determination of the daily settlement price on the last trading day in 2014**

**Related Eurex Circular:** 259/14

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**Content may be most important for:**

➔ All departments

**Attachments:**

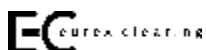
none

This year's last exchange trading day at Eurex Exchange will be **Tuesday, 30 December 2014**.

Xetra<sup>®</sup> is the only trading venue for underlyings of derivatives products of Eurex Exchange which will have shortened trading hours until **14:00 CET** on the last trading day of 2014. At Eurex Exchange, continuous trading of derivatives on products traded on Xetra<sup>®</sup> as the underlying exchange and options on the DAX<sup>®</sup> (ODAX) will also close earlier, with the exception of German index futures (e.g. the FDAX product).

Hence, the reference time for daily settlement price calculation for German Index Products will also be **14:00 CET** on the last trading day in 2014.

This change will not affect Eurex Trade Entry Services (TES) hours, end of post-trading hours, or the starting time of the batch.



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