X-pand into the Future

# eurex circular 017/17

**Date:** 23 February 2017
**Recipients:** All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
**Authorized by:** Randolf Roth

## Eurex Trading-on-Behalf service: Enhancement of PIN service

**Related Eurex Circular:** 218/15

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**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

**Attachment:**
Amended section of the Exchange Rules for Eurex Deutschland and Eurex Zürich AG

With this circular, we would like to inform you that the Eurex Trading-on-Behalf PIN service described in § 58 Section 7 of the Exchange Rules for Eurex Deutschland and Eurex Zürich (Eurex Exchanges) will be enhanced.

In the event of a failure of a Trading Participants' Front End System or another EDP system of a Trading Participant, the PIN service can be used without restriction for legitimation of data entry to the Eurex Exchanges' T7 trading platform in addition to the legitimation based on the active T7 user ID.

The T7 Member Service Administrator of a T7 Business Unit is able to maintain individual PIN codes for traders of his business unit in the T7 Admin GUI, and a trader is able to see his own PIN code assigned by his Service Administrator in the T7 Trader GUI. When a trader taking part in the PIN service is requesting a Eurex Trading-on-Behalf service, he needs to specify his PIN code before the requested service is executed by Eurex Exchanges. Provisions described in the circular 218/15 and concerning the PIN code, in particular the usage of the "mass deletion" function for traders of T7 user level "trader", "head trader" or "supervisor", remain effective. Details about the PIN service can be found in the present circular or in the "Online Help" document of the T7 Admin GUI.

The amendments of § 58 Section (7) of the Exchange Rules for Eurex Deutschland and Eurex Zürich regarding the enhancement of the PIN service will come into effect on **27 February 2017** and will be made available for Trading Particpants as of this date.

eurex

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# Eurex Trading-on-Behalf service: Enhancement of PIN service

With this circular, we would like to inform you that the Eurex Trading-on-Behalf PIN service described in § 58 Section 7 of the Exchange Rules for Eurex Deutschland and Eurex Zürich (Eurex Exchanges) will be enhanced.

In the event of a failure of a Trading Participants' Front End System or another EDP system of a Trading Participant, the PIN service can be used without restriction for legitimation of data entry to the Eurex Exchanges' T7 trading platform in addition to the legitimation based on the active T7 user ID.

The T7 Member Service Administrator of a T7 Business Unit is able to maintain individual PIN codes for traders of his business unit in the T7 Admin GUI, and a trader is able to see his own PIN code assigned by his Service Administrator in the T7 Trader GUI. When a trader taking part in the PIN service is requesting a Eurex Trading-on-Behalf service, he needs to specify his PIN code before the requested service is executed by Eurex Exchanges.

Provisions described in the circular 218/15 remain effective. In particular, the "mass order deletion" function is only applied for traders taking part in the PIN service and will only be performed based on the T7 user group level concept, i.e.

- a "trader" will only be able to have orders deleted that where entered using his own T7 user ID,
- a "head trader" will only be able to have orders deleted that where entered using his own T7 user ID and those of the traders belonging to his T7 user group,
- a "supervisor" will be able to have orders of his entire T7 Business Unit deleted.

Details about the PIN service can be found in the present circular or in the "Online Help" document of the T7 Admin GUI.

The amendments of § 58 Section (7) of the Exchange Rules for Eurex Deutschland and Eurex Zürich regarding the enhancement of the PIN service will come into effect on 27 February 2017 and will be made available for Trading Particpants as of this date.

## 1. Details of PIN service

The T7 Member Service Administrator may choose a PIN on T7 user level in the T7 Admin GUI:

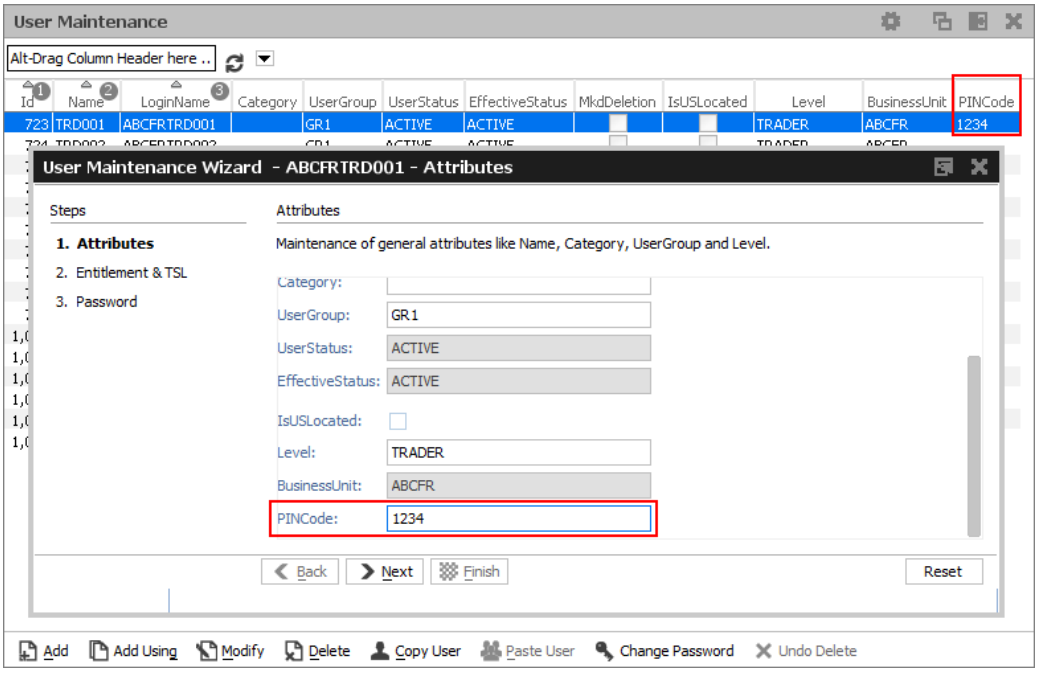



Fig.1: Screenshot of the T7 *User Maintenance Wizard* view in the T7 Admin GUI showing the PIN

In case a PIN has been set for a trader, Market Supervision will ask for that PIN in case a trader wants to make use of the Eurex Trading-on-Behalf service in the event of emergency situations.

The trader can check its own PIN via the Login dialog:

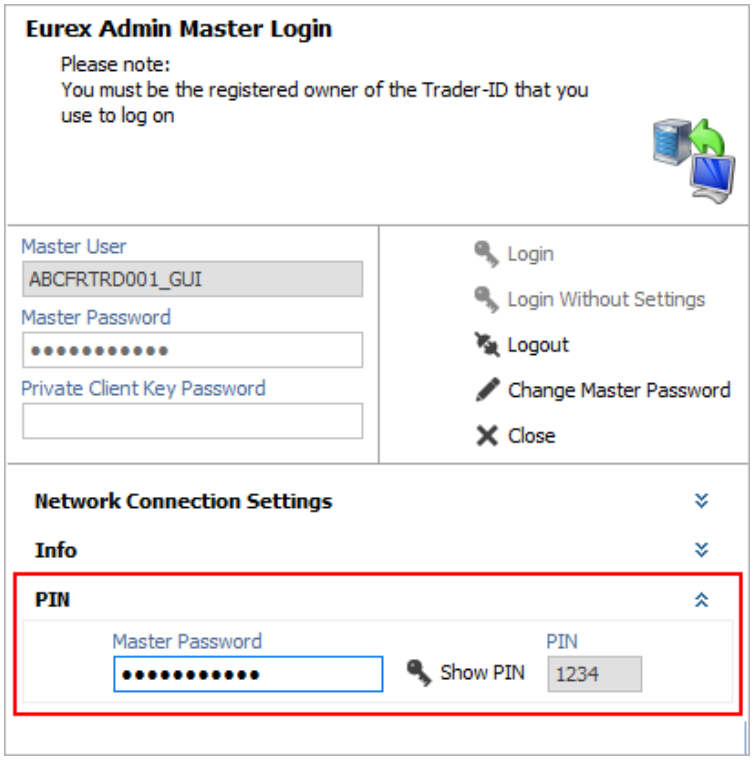



Fig.2: Screenshot of the *Master Login* view in the T7 Trader GUI showing the PIN

If you have any questions or require further information, please contact Derivatives Trading Operations at tel. +49-69-211-1 12 10 or e-mail: eurextrading@eurexchange.com.

23 February 2017

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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## V. Section Access to the Exchange-EDP

## 4. Sub-Section Technical Emergency

## § 58 Measures upon Technical Problems

[…]

(7) In the event that the Participant Front End System or other EDP system of a Exchange Participant is non-functional, the Boards of Management of the Eurex Exchanges may, upon request, enter data into the Electronic Trading System on behalf of such Exchange Participant. In this case, the Eurex Exchanges will verify the legitimation for data entry on the basis of the active user ID notified to it. As alternative to the legitimation regulated in Clause 2 by way of active user ID, the Board of Management arranges for a PIN number to legitimate an Exchange Participant ~~for usage of the "mass deletion" functionality~~. Exchange Participants have to declare vis-à-vis the Boards of Management of the Eurex Exchanges in writing their choice of the PIN procedure.

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