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# e u r e x *circular 194/08*

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**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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## DAX® and SMI® Indexes: Extension of Maturity Ranges for Equity Options on selected Components from 24 months to 60 months

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**Content may be most important for:**

Ü All departments

**Attachment:**

Updated sections of Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

**Summary:**

At their meeting on August 7, 2008 the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to extend to up to 60 months the maturity ranges of all options contracts on stocks with group ID DE11 assigned in Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, the corresponding underlying instruments of which are constituents of the DAX® Index and currently have maturities of up to 24 months.

Furthermore, the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided on August 7, 2008 to extend to up to 60 months the maturity ranges of all options contracts on stocks with group ID CH12 assigned in Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, the corresponding underlying instruments of which are constituents of the SMI® Index and currently have maturities of up to 24 months.

These changes will become effective on **September 22, 2008**.

There will be no changes in the current Market-Making Obligations.

# DAX® and SMI® Indices: Extension of Maturity Ranges for Equity Options on selected Components from 24 months to 60 months

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These changes will become effective on September 22, 2008.

Please find below a list of German and Swiss equity options for which maturity ranges will be extended from 24 to 60 months:

**German Equity Options**

| Product-ID | Name | ISIN |
|---|---|---|
| ADS | OPT ON ADIDAS AG | DE0005003404 |
| BMW | OPT ON BMW AG -ST- | DE0005190003 |
| CBK | OPT ON COMMERZBANK AG | DE0008032004 |
| CON | OPT ON CONTINENTAL AG | DE0005439004 |
| DPB | OPTION ON DEUTSCHE POSTBANK | DE0008001009 |
| DPW | OPT ON DEUTSCHE POST AG | DE0005552004 |
| FME | OPT ON FRESENIUS MEDICAL CARE | DE0005785802 |
| HEN3 | OPT ON HENKEL AG & CO. KGAA VZ | DE0006048432 |
| HRX | OPT ON HYPO REAL ESTATE | DE0008027707 |
| LHA | OPT ON LUFTHANSA AG -ST- | DE0008232125 |
| LIN | OPT ON LINDE AG | DE0006483001 |
| MAN | OPT ON MAN AG -ST- | DE0005937007 |
| MEO | OPT ON METRO AG | DE0007257503 |
| MRK | OPT ON MERCK KGAA | DE0006599905 |
| TKA | OPT ON THYSSEN KRUPP AG | DE0007500001 |
| TUI | OPT ON TUI AG | DE000TUAG000 |

**Swiss Equity Options**

| Product-ID | Name | ISIN |
|---|---|---|
| ADEN | OPT ON ADECCO AG | CH0012138605 |
| BAER | OPT ON JULIUS BAER HOLDING AG | CH0029758650 |
| BALN | OPT ON BALOISE HOLDING | CH0012410517 |
| CFR | OPT ON CIE FIN.RICHEM. A + PS | CH0012731458 |
| CLN | OPT ON CLARIANT AG | CH0012142631 |
| HOLN | OPT ON HOLCIM N | CH0012214059 |
| NOBE | OPT ON NOBEL BIOCARE HOLDING | CH0037851646 |
| SCMN | OPT ON SWISSCOM AG | CH0008742519 |
| SYNN | OPT ON SYNGENTA AG | CH0011037469 |
| SYST | OPT ON SYNTHES N | US87162M4096 |
| UHR | OPT ON SWATCH GROUP I | CH0012255151 |

For the above-listed options, the following maturities will be available for trading: The three nearest calendar months as well as the three following months within the March, June, September and December cycle thereafter, the four following semi-annual months of the June and December cycle thereafter and the two following annual months of the December cycle thereafter, that is up to a maximum lifetime of 60 months. Thus, in addition to the current 24 months cycle, for the above-mentioned options there will be two additional expiration months available from the June, December cycle as well as two additional yearly expiration months from the December cycle.

There will be no adjustments in the Market-Making Obligations at Eurex. The current Market-Making Obligations are available under:

**www.eurexchange.com > Trading > Market Model > Market-Making > Market Maker Obligations**

Frankfurt, August 12, 2008

[.....]

Annex B in relation to subsection 2.6 of the contract specifications:

| Options on Shares of | Product-ID | Group ID* | Cash Market ID* | Contract Size | Term (Months) | Minimum Price Change | Currency |
|---|---|---|---|---|---|---|---|
| [.....] | | | | | | | |
| Adecco S.A. – N. | ADEN | CH12 | XVTX | 100 | ~~24~~ 60 | 0.01 | CHF |
| adidas AG | ADS | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Bâloise Holding AG – N. | BALN | CH12 | XVTX | 100 | ~~24~~ 60 | 0.01 | CHF |
| BMW AG | BMW | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Clariant AG – N. | CLN | CH12 | XVTX | 100 | ~~24~~ 60 | 0.01 | CHF |
| Commerzbank AG | CBK | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Compagnie Financière Richemont AG | CFR | CH12 | XVTX | 100 | ~~24~~ 60 | 0.01 | CHF |
| Continental AG | CON | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Deutsche Lufthansa AG | LHA | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Deutsche Post AG | DPW | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Deutsche Postbank AG | DPB | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Fresenius Medical Care AG & Co. KgaA | FME | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Henkel KGaA – Vz. | HEN3 | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Holcim Ltd. – N. | HOLN | CH12 | XVTX | 100 | ~~24~~ 60 | 0.01 | CHF |
| Hypo Real Estate Holding AG | HRX | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Julius Bär Holding AG – N. | BAER | CH12 | XVTX | 10 | ~~24~~ 60 | 0.01 | CHF |
| Linde AG | LIN | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| MAN AG | MAN | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Merck KGaA | MRK | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| METRO AG | MEO | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| Nobel Biocare Holding AG | NOBE | CH12 | XVTX | 10 | ~~24~~ 60 | 0.01 | CHF |
| Sonova Holding AG – N. | SOON | CH11 | XSWX | 50 | 24 | 0.01 | CHF |
| Swatch Group AG, The | UHR | CH12 | XVTX | 10 | ~~24~~ 60 | 0.01 | CHF |
| Swisscom AG – N. | SCMN | CH12 | XVTX | 10 | ~~24~~ 60 | 0.01 | CHF |
| Syngenta AG – N. | SYNN | CH12 | XVTX | 10 | ~~24~~ 60 | 0.01 | CHF |
| Synthes Inc. | SYST | CH12 | XVTX | 10 | ~~24~~ 60 | 0.01 | CHF |
| ThyssenKrupp AG | TKA | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| TUI AG | TUI | DE11 | XETR | 100 | ~~24~~ 60 | 0.01 | EUR |
| [.....] | | | | | | | |

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others, serve the purpose of determining a market place for the price of the share underlying the contract.

| Group ID | Relevant Cash Market | ID of Cash Market |
|---|---|---|
| AT11 | Electronic Trading System of the Wiener Börse | XVIE |
| BE11 | Electronic Trading System of the NYSE Euronext Brussels | XBRU |
| CH11 | Electronic Trading System of the SWX Stock Exchange | XSWX |
| CH12 | Electronic Trading System virt-x | XVTX |
| DE11, US 11 | Electronic Trading System of the Frankfurter Wertpapierbörse | XETR |
| ES11 | Electronic Trading System of the Bolsa de Madrid | XMAD |
| FI01 | Electronic Trading System of the OMX - Helsinki Stock Exchange | XHEL |
| FR11 | Electronic Trading System of the NYSE Euronext Paris | XPAR |
| RU11 | Electronic Trading System of the London Stock Exchange | XLON |
| IT11 | Electronic Trading System of the Borsa Italiana | XMIL |
| NL11 | Electronic Trading System of the NYSE Euronext Amsterdam | XAMS |
| SE11 | Electronic Trading System of the r OMX - Stockholm Stock Exchange | XSSE |