X-pand into the Future

eurex circular 033/16

Date: 26 February 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **High priority**

Equity options: Introduction of Permanent Market-Making for the equity option on ABN AMRO Group; change of quote obligations for two equity options

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Content may be most important for:	**Attachment:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	Market Maker obligations – excerpt

With effect from **1 March 2016,** the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG have decided the following amendments to the Market Maker obligations:

1. **Equity options on ABN AMRO Group (AAR):**

   Introduction of Permanent Market-Making (PMM) and inclusion into the Dutch Advanced Market-Making (AMM) package. The number of monthly exceptions for the Dutch AMM package remains unchanged.

2. **Equity options on Syngenta (SYNN) and Vallourec (VAC):**

   Change of quotation parameters.

Please refer to the attachment for the parameters.

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Quotation parameters as of 1 March 2016

Changes are market **bold** and **underlined.**

Product	Product ID	Spread Class	Minimum Quote Size (Contracts)		Number of expirations to be quoted for PMM/AMM;	AMM	Strategy Set
			RMM	AMM or PMM	the first	Package ID	
Options on Swiss Equities							
SYNGENTA	SYNN	**10**	NA	**10**	7	CH	-
Options on Other Equities							
VALLOUREC	VAC	**3**	NA	10	6	FR	-
ABN AMRO Group	**AAR**	**3**	**NA**	**10**	**8**	**NL**	-

Valid as of 1 March 2016