X-pand into the Future

Corporate Action Information

Issue Date: 25 April 2017

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Corporate Action	**Special Dividend**
Company	**Swedish Match AB**
ISIN	**SE0000310336**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section(s) 1.6.7 (2), 1.14.7 (2), 2.6.10.1 (2)
Options contracts on stocks	
Futures contracts on stocks	SWMH
Futures contracts on dividends of stocks	

The company Swedish Match AB has announced the payment of a special dividend of SEK 7.50 in addition to regular dividend of SEK 8.50 per share.

More information about this transaction is available on the company`s website under www.swedishmatch.com

The payment of the special dividend will result in an adjustment of the above mentioned contracts.

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Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

S1	Closing auction price of the share
S2	S1 minus regular dividend
S3	S2 minus special dividend
R-factor	S3 / S2

*converted to Euro

Futures

1. Adjustment of contract size and variation margin

- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
  Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract will be introduced with standard contract size 100 and new product code SWMI.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contracts, trading in this contract will be put on “HALT” and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contracts SWMH.

If there is no open interest on the last cum trading day after close of trading in the original contract SWMH, no adjustment will be made and no new contract will be introduced.