X-pand into the Future

# eurex circular 091/08

**Date:** Frankfurt, April 21, 2008
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
**Authorized by:** Peter Reitz

⚠ **Action required** ⚠ **High priority**

## Single Stock Futures: Introduction of SSFs on Flughafen Wien AG and Österreichische Post AG

**Related Eurex Circulars:** 232/07

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**Content may be most important for:**

➲ All departments

**Attachment:**
Updated Annex A of
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

**Summary:**

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of Single Stock Futures on Flughafen Wien AG and Österreichische Post AG with an effective date of **May 5, 2008**.

# Single Stock Futures on Flughafen Wien AG and Österreichische Post AG

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of Single Stock Futures on Flughafen Wien AG and Österreichische Post AG with an effective date of May 5, 2008.

## 1. Product Overview

| Futures on | Underlying ISIN | Eurex Country Code | Product Currency | Product ID | Product ISIN | Product ID of Flexible Futures | | Contract Size | Minimum Price Change |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Cash | Physical | | |
| Flughafen Wien AG | AT0000911805 | AT | EUR | FLUF | DE000A0V7634 | **FL4F** | **FL5F** | 100 | 0.0001 |
| Österreichische Post AG | AT0000APOST4 | AT | EUR | PSTF | DE000A0V7626 | **PST4** | **PST5** | 100 | 0.0001 |

Flexible futures (both cash settlement and physical delivery) will be available for the SSF Flughafen Wien AG and Österreichische Post AG as of the product launch date of May 5, 2008.

## 2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSFs are in line with the existing Austrian Single Stock Futures, also in terms of last trading day, settlement as well as the determination of the daily and final settlement price.

## 3. Trading Hours and Trading Calendar

The Trading Hours for SSF on Flughafen Wien AG and Österreichische Post AG are in line with the existing Austrian Single Stock Futures. The Trading Calendar 2008 can be found under the path:

**www.eurexchange.com > Trading > Trading Calendar > Trading Calendar 2008**

## 4. Admission to Block-Trading

The SSFs on Flughafen Wien AG and Österreichische Post AG will be admitted to OTC block-trading. The minimum block trade size will be one contract.

## 5. Product Group

| Product Group | Settlement Location Unit | Regulatory Status | Settlement Type | Product Type | Product Segment | Product Currency | Product Group Short Name | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Equity Futures cash/physically settled | EXS | N | C/P | F | SSF | EUR | E | N | S | F | S | E |

For details of the product groups, please see the following table. Further information about assigning products and product groups can be found in Eurex circular 232/07, section 1.6.

| | Product Segment | | | | | | | | | | | | | | | | | | | Product Type | | | Product Currency | | | | Settlement Type | | | | | | Settlement Location Unit (SLU) | | | | | | Regulatory Status | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Attributes | Interest Rate | Money Market | Equity Options | Exchange Traded Funds | Single Stock Futures | Equity Index | Volatility Index | Credit Derivatives | EEX Phelix Futures&Options | EEX German Power | EEX French Power | EEX Gas EGT | EEX Gas BEB | EEX EUA | EEX Coal | ENDEX Dutch Power | ENDEX Belgian Power | ENDEX Gas TTF | Future | Option | Future / Option | Euro | Swiss francs | GBP | USD | Cash | Physical Delivery | Derivate | Physical / Derivate | Cash / Physical | Cash / Derivate | CBON | CHF | EXS | Crest | FCUR | NEXS | Fully Approved | Approved w/o CCorp | Non-Approved |
| Abbr. | I | M | E | F | S | Q | V | C | P | D | N | G | B | A | K | U | W | T | F | O | H | E | C | G | U | C | P | D | F | S | E | B | S | E | C | F | N | F | A | N |

## 6. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of the start of trading on the Eurex website under

**www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters**

## 7. Mistrade Parameters

Mistrade Ranges for the new SSFs will be published on the Eurex website as of the start of trading (May 5, 2008) under the path for SSFs:

**www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures**

## 8. Transaction Limits

The same value which currently relates to futures denominated in euro will apply. Detailed information has been published on the Eurex website under the path:

**www.eurexchange.com > Technology > Transaction Limits**

## 9. Transaction Fees

Transaction fees for the new SSFs will be analogue to the existing Austrian SSFs (EUR 0.30 per lot and a fee limitation for Block Trades will be EUR 300.00).

## 10. Data Vendor Codes

At the start of trading on May 5, 2008, data vendor codes will be published on the Eurex website under the path:

**www.eurexchange.com > Trading > Products > Vendor Product Code Search**

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## Annex A in relation to subsection 1.6 of the contract specifications:

| Futures on Shares of | Product-ID | Group ID** | Cash Market-ID** | Contract Size | Minimum Price Change* | Currency |
|---|---|---|---|---|---|---|
| […] | | | | | | |
| Flughafen Wien AG | FLUF | AT01 | XVIE | 100 | 0.0001 | EUR |
| […] | | | | | | |
| Österreichische Post AG | PSTF | AT01 | XVIE | 100 | 0.0001 | EUR |

* The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence..

** The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst others, the purpose of determining a market place for the price of the share underlying the contract.

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