clear to trade

eurex clearing
circular 053/17

Date: 7 June 2017
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Heike Eckert

CCP processing for T2S Release 1.3 on 8 July 2017

Contact: Clearing Operations, ccp@eurexclearing.com

Content may be most important for:	**Attachments:**
➲ Middle + Backoffice	none

TARGET2-Securities (T2S) has announced the introduction of its new software release 1.3 for **8 July 2017**. As Eurex Clearing acts as T2S Indirectly Connected Participant (ICP) and uses Clearstream Banking Frankfurt (CBF) as Settlement Agent towards T2S, Eurex Clearing will not be directly affected by the T2S software deployment. In the context of T2S Release 1.3, Eurex Clearing will keep its processing towards the customers stable over the T2S introduction weekend from 7 July to 9 July 2017.

As the T2S software deployment starts on the evening of Friday, 7 July 2017, T2S Night Time Settlement (NTS) will not take place on that Friday and no settlement information will be provided at this time. Therefore, CCP reports generated on Friday evening and Saturday morning (CORPT runs) will not contain settlement information on the deliveries sent out for T2S settlement.

These settlement results will be provided in the next regular CCP settlement reports, i.e. CE270/1/2 from Reporting Run 1 (First Run of Day) which will be generated on Monday, 10 July 2017 at 05:30 CET.

More details on the CCP processing in the context of T2S can be found in the CCP 12.0 (T2S wave 4) Release Notes, available on the Eurex Clearing website www.eurexclearing.com under the following link:

Technology > Eurex Clearing's Securities CCP > System documentation > Release 12.0/T2S wave 4

Please refer to CBF circular no. D17033 issued on 2 June 2017 for more information on T2S/CBF processing on the T2S Release 1.3 introduction weekend.

eurex clearing

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

Internet:
www.eurexclearing.com

Chairman of the Supervisory Board:
Hugo Bänziger

Executive Board:
Erik Tim Müller (CEO),
Heike Eckert (Deputy CEO),
Matthias Graulich,
Thomas Laux,
Manfred Matusza

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
USt-IdNr. DE194821553
Amtsgericht Frankfurt/Main