eurex clearing *circular 119/17*

Date: 20 November 2017

Recipients: All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors

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C7 Release 4.0: Production launch announcement

Related Eurex Clearing circulars: 046/17, 112/17

Contact: Your Clearing Key Account Manager or clearing.services-admission@eurexclearing.com

Content may be most important for:	Attachments:
➲ All departments	none

Summary:

With this circular, Eurex Clearing announces the production launch of C7 Release 4.0 on **4 December 2017**.

C7 Release 4.0 migrates the collateral management services functionality from the Eurex Clearing classic system to the C7 infrastructure. In addition, enhancements to the current collateral management functionality are installed.

Consequently, all Members of Eurex Clearing including participants of the connected trade venues Eurex Exchanges, Eurex Repo, EurexOTC Clear, Eurex Bonds, Frankfurt Stock Exchange and Irish Stock Exchange that are currently managing collateral via the @X-tract GUI, are required to migrate to the C7 Clearing GUI in order to continue their collateral management activities.

C7 Release 4.0 is a mandatory release for all Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG.

This circular contains important information regarding the preparation of the production launch and the migration weekend.

For a detailed description of the changes that will be introduced with C7 Release 4.0, please refer to the "C7 4.0 Release Notes" on the Eurex Clearing website www.eurexclearing.com under the following link:

Technology > Eurex Clearing's C7 > System documentation > Release 4.0 > Overview and Functionality

C7 Release 4.0: Production launch announcement

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1. Preparation for production launch

Last business day for collateral management on Eurex Clearing classic system

Collateral management for business day Friday, 1 December 2017 will be performed and completed as usual in the Eurex Clearing classic system. All Clearing Members, Non-Clearing Members and Registered Customers will receive the respective end-of-business reports from the Eurex Clearing classic system at the close of business on 1 December 2017.

2. Eurex Clearing production migration

C7 Release 4.0 deployment

After successful end-of-day processing in the Eurex Clearing classic system for the business day 1 December 2017, Eurex Clearing will deploy a new software version of its C7 clearing architecture and will migrate all collateral positions and permanent cash balances from Eurex Clearing classic system to Eurex Clearing C7's collateral management service (CMS). No historic data will be migrated.

Provision of the C7 migration report

After the successful migration of all collateral positions, Eurex Clearing will provide the "CD031_MIGR Daily Collateral Valuation" report via the Common Report Engine (CRE) on 2 December 2017 at approximately 14:00 CET. The report will be stored on the CRE with business day 1 December 2017. This report will contain data on collateral positions from CMS in C7 and can be used to compare pre- and post-migration collateral positions. Eurex Clearing will issue a migration Newsflash to designated contacts at each Member once the CD031_MIGR is available. Members will be required to give feedback on any issues encountered with the CD031_MIGR within two hours of receiving the Newsflash in order to be analyzed.

Distribution of report CD031_MIGR confirms Eurex Clearing's successful migration to C7 Release 4.0 and the production start on Monday, 4 December 2017. The collateral management functionality on the Eurex Clearing classic system (@X-tract GUI) will then be disabled.

Connection to the C7 Clearing architecture

Please note that there is no supported connection test planned for the C7 Clearing GUI on 2 December 2017.

3. Communication

Eurex Clearing will keep Members informed regularly about the progress of the migration of collateral management services by means of a C7 Release 4.0 Newsflash.

Members wishing to receive Newsflashes should register contacts in the Member Section of the Eurex Clearing website under the path:

<div align="center">

Contacts > Release Contacts

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If you have any questions or require additional information, please contact your Clearing Key Account Manager or e-mail to clearing.services-admission@eurexclearing.com.

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