X-pand into the Future

eurex circular 033/08

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

High priority

Euro Fixed Income Futures: Definition of Reporting and Position Limits for March 2008

Related Eurex Circulars: 226/06, 078/07, 164/07, 229/07

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

In their session on Thursday, February 14, 2008, the Management Boards of the Eurex Exchanges decided to set reporting and position limits for the **March 2008 contracts** in the Euro Fixed Income Futures as follows:

- **Euro-Buxl® Future (FGBX) 30.000 contracts**
- **Euro-Bund Future (FGBL) 70.000 contracts**
- **Euro-Bobl Future (FGBM) 50.000 contracts**
- **Euro-Schatz Future (FGBS) 45.000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **February 29, 2008 after close of trading to March 3, 2008, close of trading**. Exceeding reporting limits will cause the Eurex Exchanges to request information from the exchange participant. Position limits will be valid from **March 4, 2008, start of trading,** until maturity of the March contract on **March 6, 2008**. Long positions in March 2008 contracts must therefore be within the prescribed limits at start of trading on March 4, 2008.

The limits will be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Immediate position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close Out**, in order to avoid such transactions being subject to late closing fees.