X-pand into the Future

e u r e x *circular 029/08*

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Manfred Weber

Action required

Umicore: Stock Split, Change of ISIN and Standard Contract Size

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

On February 5, 2008, the extraordinary general meeting of the company Umicore decided on a stock split at the ratio of 1:5.

Ex date of the stock split will be **February 29, 2008**.

The stock split results in an adjustment of the Eurex stock futures contract on Umicore (NVJF).

Besides, the standard contract size of the Eurex stock futures contract on Umicore will be increased from 50 to 100. Also the ISIN will be changed.

This circular contains a description of the adjustment procedure.

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann

ARBN: 101 013 361

Umicore: Stock Split, Change of ISIN and Standard Contract Size

On February 5, 2008, the extraordinary general meeting of the company Umicore decided on a stock split at the ratio of 1:5.

Ex date of the stock split will be February 29, 2008.

Due to the stock split, an adjustment of the Eurex stock futures contract on Umicore shares will be carried out pursuant to Section 1.6.7 (5) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

Adjustment will be carried out by means of the R-factor of 0.20. To adjust the calculation of the variation margin on the following day, settlement prices of the Eurex stock futures contract on Umicore (NVJF) from February 28, 2008 will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size old 50 / R-Factor 0.20 = 250 contract size new

All existing orders and quotes will be deleted after close of trading on February 28, 2008.

On February 25, 2008, a new Eurex stock futures contract on Umicore with the new standard contract size of 100, new product code NVJG and with the product ISIN DE000A0SNGS2 will be set up in the Eurex® system. First trading day will be February 29, 2008.

As soon as the new Eurex stock futures contract on Umicore (NVJG) is available for trading and no more series with open interest exist in the original Eurex stock futures contract on Umicore (NVJF), trading in this contract (NVJF) will be set to “HALT” and discontinued.

If there is no open interest for the original Eurex stock futures contract on Umicore (NVJF) after close of trading on the last cum trading day, no adjustment will be carried out.

ISIN Change:

Due to the stock split the ISIN of Umicore will be changed. As a result, the ISIN of the underlying instrument of the Eurex stock futures contract on Umicore (NVJF) will also be changed with effect from **February 29, 2008**. The product code of the Eurex stock futures contract on Umicore and the product ISIN of the Eurex stock futures contract on Umicore will remain unchanged.

Product code old/new	ISIN of underlying instrument old	ISIN of underlying instrument new	Product ISIN old/new
NVJF	BE0003626372	BE0003884047	DE000A0JY6R7

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be available as of the ex date on the Eurex website under:

www.eurexchange.com > Documents > Rules and Regulations

Should you have any questions, please feel free to contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-1 12 10.

Frankfurt, February 12, 2008