X-pand into the Future

eurex circular 150/08

Date: Frankfurt, June 18, 2008
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

⚠ **Action required** ⚠ **High priority**

Single Stock Futures: Succeeding SSFs resulting from Corporate Actions and a new SSF on Axel Springer AG

Related Eurex Circulars:
232/07, 087/08, 094/08, 100/08, 101/08, 105/08, 109/08, 112/08, 120/08, 125/08, 126/08, 127/08, 137/08, 144/08, 140/08

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Content may be most important for:

➲ All departments

Attachments:
Updated Annex A of
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of succeeding 19 Single Stock Futures resulting from corporate actions and of one new SSF with effective dates of **June 23, 2008 (block 1), June 27, 2008 (block 2) and July 7, 2008 (block 3)**.

Single Stock Futures: Succeeding SSFs resulting from Corporate Actions and a new SSF on Axel Springer AG

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1. Product Overview

Futures on	Underlying ISIN	Eurex Country Code	Product Currency	Product Code	Product ISIN	Product Code of Flexible Futures		Contract Size	Minimum Price Change*
						Cash	Phy-sical		
Block 1 with effective date of June 23, 2008									
Abertis Infraestructuras S.A.	ES0111845014	ES01	EUR	ABEG	DE000A0V8M45	AB4G	----	100	0.0001
ACCOR S.A.	FR0000120404	FR01	EUR	ACRG	DE000A0V8M52	AC4G	AC5G	100	0.0001
Air Liquide S.A.	FR0000120073	FR01	EUR	AIRH	DE000A0V8M60	AI4H	AI5H	100	0.001
Axel Springer AG	DE0005501357	DE01	EUR	SPRF	DE000A0V8PS2	SPR4	SPR5	100	0.0001
Banca Monte dei Paschi di Siena S.p.A.	IT0001334587	IT01	EUR	MPIG	DE000A0V8NC1	MP4G	MP5G	1000	0.0001
CGG Veritas S.A.	FR0000120164	FR01	EUR	GDGG	DE000A0V8NQ1	GD4G	GD5G	100	0.0001
Crédit Agricole S.A.	FR0000045072	FR01	EUR	XCAH	DE000A0V8NK4	XC4H	XC5H	100	0.0001
Hannover Rückversicherung AG	DE0008402215	DE01	EUR	HNRG	DE000A0V8NA5	HN4G	HN5G	100	0.0001
Hugo Boss AG. St.	DE0005245500	DE01	EUR	BOSG	DE000A0V8M78	BO4G	BO5G	100	0.0001
Hugo Boss AG. Vz.	DE0005245534	DE01	EUR	BSVG	DE000A0V8M86	BSV4	BSV5	100	0.0001
Imperial Tobacco Group PLC	GB0004544929	GB01	GBP	IMTG	DE000A0V8NF4	IM4G	----	1000	0.01
Intesa Sanpaolo S.p.A.	IT0000072618	IT01	EUR	IESH	DE000A0V8ND9	IE4H	IE5H	1000	0.0001
Royal Bank of Scotld Grp PLC.The	GB0007547838	GB01	GBP	RBSG	DE000A0V8NE7	RB4G	----	1000	0.01
Salzgitter AG	DE0006202005	DE01	EUR	SZGG	DE000A0V8M94	SZ4G	SZ5G	100	0.001
Telefonaktiebol. L.M. Ericsson	SE0000108656	SE01	EUR	ERCG	DE000A0V8NB3	ER4G	----	100	0.001
Thomson-Reuters PLC	GB00B29MWZ99	GB01	GBP	RTRG	DE000A0V8NJ6	RT4G	----	1000	0.01
UBS AG - N.	CH0024899483	CH02	CHF	UBSH	DE000A0V8NG2	UB4H	UB5H	100	0.0001
Block 2 with effective date of June 27, 2008									
BASF AG	DE0005151005	DE01	EUR	BASG	DE000A0V8NN8	BA44	BA55	100	0.0001
HBOS PLC	GB0030587504	GB01	GBP	HBOG	DE000A0V8NM0	HB4G	------	1000	0.01

						Product Code of Flexible Futures			
Block 3 with effective date of July 7, 2008									
Alstom S.A.	FR0010220475	FR01	EUR	AOMG	DE000A0V8NL2	AO4G	AO5G	100	0.001

*The minimum price change with regard to stock futures with assigned Group ID GB01 refers to Pence.

Flexible Futures with cash settlement will be available for all SSFs whereas Flexible Futures (both cash settlement and physical delivery) will only be available for the above-mentioned SSFs with Eurex country codes CH01, DE01, FR01 and IT01 as of the corresponding product launch dates.

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSFs are in line with the existing ones with the relevant Eurex country codes, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement price.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the corresponding product launch dates under:

www.eurexchange.com > Documents > Rules & Regulations

3. Admission to Block-Trading

The new SSFs will be admitted to OTC Block-Trading. The minimum block trade size will be one contract.

4. Product Group

The Product Group for the new SSFs are as follows:

Eurex Country Code	Product Group	Settlement Location Unit	Regulatory Status	Settlement Type	Product Type	Product Segment	Product Currency	Product Group Short Name					
ES01	Equity Futures Cash Settlement	-	N	C	F	SSF	EUR	X	N	C	F	S	E
DE01, FR01, IT01	Equity Futures cash/physically settled	EXS	N	C/P	F	SSF	EUR	E	N	S	F	S	E
GB01	UK Equity Futures Cash Settled	-	N	C	F	SSF	GBP	X	N	C	F	S	G
CH01	Swiss Equity Futures cash/physically	CHF	N	C/P	F	SSF	CHF	S	N	S	F	S	C

For details on the product groups, please see the following table:

	Product Segment																		Product Type			Product Currency				Settlement Type						Settlement Location Unit (SLU)						Regulatory Status		
Attributes	Interest Rate	Money Market	Equity Options	Exchange Traded Funds	Single Stock Futures	Equity Index	Volatility Index	Credit Derivatives	EEX Phelix Futures&Options	EEX German Power	EEX French Power	EEX Gas EGT	EEX Gas BEB	EEX EUA	EEX Coal	ENDEX Dutch Power	ENDEX Belgian Power	ENDEX Gas TTF	Future	Option	Future / Option	Euro	Swissfrancs	GBP	USD	Cash	Physical Delivery	Derivate	Physical / Derivate	Cash / Physical	Cash / Derivate	CBON	CHF	EXS	Crest	FCUR	NEXS	Fully Approved	Approved w/o CComp	Non-Approved
Abbr.	I	M	E	F	S	Q	V	C	P	D	N	G	B	A	K	U	W	T	F	O	H	E	C	G	U	C	P	D	F	S	E	B	S	E	C	F	N	F	A	N

For further information about assigning products and product groups please refer to Eurex circular 232/07, section 1.6.

5. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of the start of trading on the Eurex website under

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters

6. Mistrade Parameters

Mistrade Ranges for the new SSFs will be published on the Eurex website as of the corresponding product launch dates under the path for SSFs:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

7. Transaction Limits

In general, the same value which currently relates to futures denominated in the relevant currency will apply. The following table gives you an overview of the transaction limits for the new SSFs:

Eurex Country Code	**Transaction Limits which currently apply to futures denominated in**
DE01, ES01, FR01, IT01, SE01	EUR
GB01	GBP
CH01	CHF

Detailed information has been published on the Eurex website under the path:

www.eurexchange.com > Technology > Transaction Limits

8. Transaction Fees

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs. For the reduced fees as of July 1, 2008 please see Eurex circular 140/08.

9. Data Vendor Codes

At the start of trading of the corresponding tranches, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

Frankfurt, June 18, 2008