eurex bonds circular 51/13

Date: 5 November 2013
Recipients: All Trading Participants of Eurex Bonds
Authorised by: Johannes Wessling

Details for home market settlement for Danish bonds

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Content may be most important for:	**Attachment:**
Ü All departments	Form: Application for Set-up/Deletion/Change of CCP Settlement Accounts in Denmark (VP Securities A/S)

Summary:

With this circular, Eurex Bonds announces its eligible platform status for Danish bonds as of **1 January 2014**.

As of 18 November 2013, Eurex Clearing's new "home market settlement for Danish bonds" will become effective (please see Eurex Clearing circular 124/13).

Eurex Bonds Participants have two ways to settle Danish bonds:

1. Direct settlement at the local Danish central securities depository (CSD) VP Securities A/S or

2. Use an Agent, e.g. an international securities depository (ICSD) to link to VP Securities A/S

Eurex Bonds Participants need to instruct trades themselves and can use dedicated settlement instruction reports CE580 (in SWIFT format MT54x) to instruct in a fast and efficient way. Alternatively, it is possible to provide a Power of Attorney (PoA) to Danske Bank which is the Settlement Agent of Eurex Clearing AG linking to Clearstream Banking Luxembourg (CBL). Eurex Clearing AG cannot send automatic settlement instructions via PoA for the Participants. All trades in Danish bonds are netted via trade date netting.

All Participants are asked to fill in the attached form to specify their local VP Securities A/S account and return it until 15 November 2013.

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Further information will be provided in due time prior to the reintroduction of the Danish bond market.

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