



## Corporate Action Information

**Issue Date:** 23 July 2020  
**Effective Date:** 27 July 2020  
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Corporate Action	Rights issue
<b>Company</b>	<b>Cellnex Telecom SA</b>
<b>ISIN</b>	<b>ES0105066007</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (3), 1.13.8 (3), 1.26.11 (3), 1.27.8 (3), 2.6.10.1 (3)
Options contracts on stocks	
Futures contracts on stocks	CLNP
Equity Total Return Future	TCLN
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Cellnex Telecom SA has announced a rights issue whereby shareholders are entitled to purchase 5 new share(s) for every 19 share(s) held, at a subscription price of EUR 39.45 per new share.

More information about this transaction is available on the company's website under [www.cellnextelecom.com](http://www.cellnextelecom.com).

The rights issue will result in an adjustment of the above mentioned contracts.



## Procedure

### R-Factor Method

Determination of adjustment factor (R-factor)

The official closing auction price of the on the last cum trading day will be the basis for determination of the R-factor. The R-factor will be determined with eight decimal places. It is calculated in the following way:

$$R = \left( \frac{\text{number of existing shares}}{\text{number of resulting shares}} * \left( 1 - \frac{\text{issue price of new shares}}{\text{closing auction price}} \right) \right) + \frac{\text{issue price of new shares}}{\text{closing auction price}}$$

## Futures

### 1. Adjustment of contract size and variation margin

- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:  
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

### 2. Introduction of a new contract

- A new single stock futures contract with standard contract size 100 and a new Equity Total Return futures contract with standard contract size of 100 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract CLNP/TCLN.

**If there is no open interest on the last cum trading day after close of trading in one of the original contracts CLNP / TCLN, no adjustment will be made for these contracts and no new contracts will be introduced.**