clear to trade

eurex clearing *circular 094/10*

Date: December 3, 2010

Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Authorized by: Thomas Book

⚠ **Action required** ⚠ **High priority**

Eurex / EEX Cooperation: Update of Margin Parameters

Related Eurex Clearing Circular: 063/10

Contact: Eurex Clearing Risk Operations Hotline, e-mail: risk@eurexchange.com, tel. +49-69-211-1 24 52, fax: +49-69-211-1 84 40

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- IT/System Administration

Attachments:

none

Summary:

The margin parameters for the Eurex / EEX Emission Cooperation products will be modified as follows effective the batch run of **December 8, 2010**.

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 24 52
F +49-69-211-1 84 40
risk@eurexchange.com
Internet:
www.eurexclearing.com

Chairman of the Supervisory Board:
Prof. Dr. Peter Gomez

Executive Board:
Andreas Preuß (CEO),
Jürg Spillmann, Thomas Book,
Gary Katz, Michael Peters,
Peter Reitz

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Eurex / EEX Cooperation: Update of Margin Parameters

The margin parameters for the Eurex / EEX Emission Cooperation products will be modified as follows effective the batch run of December 8, 2010:

Product	Current Parameter	New Parameter
Additional Margin	**€/MWh; $/t; €/t**	**€/MWh; $/t; €/t**
F1B1	4.7	5.3
F1B2	4.7	5.3
F1B3	4.7	5.3
F1B4	4.7	5.3
F1B5	4.7	5.3
F1BM	3.7	3.7
F1BQ	2.5	2.5
F1BY	2.4	2.4
F1OM	2.2	2.2
F1OQ	1.9	2.4
F1OY	1.6	1.9
F1P1	5.7	7.7
F1P2	5.7	7.7
F1P3	5.7	7.7
F1P4	5.7	7.7
F1P5	5.7	7.7
F1PM	4.5	4.5
F1PQ	3.7	3.7
F1PY	3.2	3.2
F2CR	1	1
F2EA	1.2	1.2
F2PE	1.2	1.2
FCER	1	1
FEUA	1.1	1.1
Spread Margin	**in € per contract**	**in € per contract**
FEUA	300	300
F2PE	300	300
FCER	300	300

The offset factor for the Margin Group EMFO (Emissions Futures & Options) remains constant at 25 percent.

December 3, 2010