clear to trade

eurex clearing *circular 100/10*

Date: December 17, 2010
Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Book

⚠ **Action required** ⚠ **High priority**

Eurex/EEX Cooperation: Update of Margin Parameters

Related Eurex Clearing Circular: 094/10

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- IT/System Administration

Attachments:
none

Summary:

The margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective the batch run of **December 17, 2010**.

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HRB Nr. 44828
Amtsgericht Frankfurt/Main

Eurex/EEX Cooperation: Update of Margin Parameters

The margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective the batch run of December 17, 2010:

Product	Current Additional Margin Parameter	New Additional Margin Parameter
	€/MWh; $/t; €/t	€/MWh; $/t; €/t
F1B1	5.30	7.50
F1B2	5.30	7.50
F1B3	5.30	7.50
F1B4	5.30	7.50
F1B5	5.30	7.50
F1BM	3.70	3.70
F1BQ	2.50	2.50
F1BY	2.40	2.40
F1OM	2.20	3.20
F1OQ	2.40	2.40
F1OY	1.90	1.90
F1P1	7.70	9.50
F1P2	7.70	9.50
F1P3	7.70	9.50
F1P4	7,70	9.50
F1P5	7.70	9.50
F1PM	4.50	4.50
F1PQ	3.70	3.70
F1PY	3.20	3.20
F2CR	1.00	1.00
F2EA	1.20	1.20
F2PE	1.20	1.20
FCER	1.00	1.00
FEUA	1.10	1.10
FT2M	5.90	6.30
Spread Margin	**in € per contract**	**in € per contract**
FEUA	300	300
F2PE	300	300
FCER	300	300

The offset factor for the Margin Group EMFO (Emissions Futures & Options) remains constant at 25 percent.

December 17, 2010