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Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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Transocean Ltd.: Settlement Modalities for Stock Options

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Content may be most important for:	**Attachments:**
➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

Summary:

Eurex Clearing AG hereby informs on the temporary special settlement modalities for stock options on Transocean Ltd. (CH0048265513) for deliveries out of exercises of Eurex options transactions. This modification only concerns Clearing Members with a settlement account at Clearstream Banking Frankfurt AG (CBF).

Deliveries in Transocean shares out of SIX SIS AG require manual matching via account 7121 of the respective Clearing Member at CBF. In doing so, only unit booking will take place. Cash booking will be made via the 6-series account (in Swiss franc, CHF) at CBF (I). However, offset payments in Swiss franc will be made via the CHF SIC account (SNB).

The procedure of manual matching is obligatory until implementation of an automatic solution which is scheduled for the second quarter of 2011.

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Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Transocean Ltd.: Settlement Modalities for Stock Options

Eurex Clearing AG hereby informs on the temporary special settlement modalities for stock options on Transocean Ltd. (CH0048265513) for deliveries out of exercises of Eurex options transactions.

The modification only concerns Clearing Members with a settlement account at Clearstream Banking Frankfurt AG (CBF). It does not apply to Clearing Members with settlement account at SIX SIS AG.

Deliveries in Transocean shares made out of SIX SIS AG are made onto account 7121 of the respective Clearing Member at CBF. Thus, Members must enter their instructions against Clearstream account 7121.

Members have to keep in mind that for settlement of Transocean shares only unit bookings are made via account 7121 at CBF. There is no connection to the CHF SIC account (SNB), but to a CHF account via the 6-series account at CBF (I).Therefore, cash bookings are made via CREATION at Clearstream Banking Luxemburg. However, offset payments in Swiss franc are made via the CHF SIC account (SNB). Members are requested to provide the appropriate cash amount on the 6-series account at CBF for delivery of units and cash management for the offset payments via the CHF SIC account (SNB).

The procedure of manual matching is obligatory until implementation of an automatic solution which is scheduled for the second quarter of 2011. The exact date will be communicated in a separate circular.

For any questions please contact the Clearing Helpdesk at tel. +49-69-211-1 12 50, fax +49-69-211-1 12 51 or e-mail: clearing@eurexchange.com.

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