clear to trade

eurex clearing
rundschreiben 086/10

Datum: 15. November 2010
Empfänger: Alle Clearing-Mitglieder der Eurex Clearing AG und Vendoren
Autorisiert von: Thomas Book

⚠ **Aktion erforderlich** ⚠ **Hohe Priorität**

Akzeptierte Eurex-Sicherheiten: Aktualisierung der Parameter zum 18. November 2010

Verweis auf Eurex Clearing-Rundschreiben: 068/10

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Zielgruppe:	**Anhang:**
➲ Middle + Backoffice ➲ IT/System Administration	Überblick der General Acceptance-Kriterien für die akzeptierten Eurex-Sicherheiten und die neuen Haircuts zum 18. November 2010

Anbei erhalten Sie Aufstellungen der ab dem Batch-Lauf vom **18. November 2010** gültigen Parameter.

Der Anhang enthält eine Übersicht der lieferbaren Sicherheitentypen inklusive der pro Sicherheitengruppe definierten Anrechnungsparameter (Minimum Haircut und Yield Shift) zur Berechnung der dynamischen Sicherheitsabschläge (Haircuts).

Für weitere Informationen wenden Sie sich bitte an das Eurex Clearing Risk Operations Helpdesk unter Tel. +49-69-211-1 24 52, Fax +49-69-211-1 84 40 oder E-Mail: risk@eurexchange.com.

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Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Anhang zu Eurex Clearing-Rundschreiben 086/10

Collateral Type	Currency	Admission Criteria	Security Sub-Group	Security Type Code	Minimum Haircut	Old Haicut	Yield Shift *Yield Shift = (Market Price Risk + Credit Risk) x Liquidity Risk*			
							Yield Shift	Market Price Risk	Credit Risk	Liquidity Risk
Bond Collateral	EUR, DEM	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Issuer <> Clearer 4) Exchange listing & price (except Bubills) 5) Admissible proportion of the issued capital is 25%	Government and Short Term Issues (Bubills) Bonds	BBUN	3,1%	3,2%	0,8%	0,80%	0,00%	1,0
			State Issues	BLAN	3,1%	3,2%	0,8%	0,80%	0,00%	1,0
			City and Municipality Bonds	BSTA	5,6%	5,1%	1,5%	0,80%	0,71%	1,0
			State Agencies	BAGE	5,9%	5,3%	1,5%	0,80%	0,71%	1,0
			Corporates & Other Bonds	BIND, BOTH	15,4%	15,1%	4,4%	0,80%	2,35%	1,4
			Bank Bonds	BBAK	14,2%	14,0%	3,9%	0,80%	1,98%	1,4
	CHF	1) SNB Repo eligible 2) Issuer <> Clearer 3) Exchange listing & price 4) Admissible proportion of the issued capital is 25%	Federal Bonds and Bills (GMBF), Loan obligations	BCNF	3,1%	3,2%	0,8%	0,80%	0,00%	1,0
			Kantonal Obligations, Bonds, Bills (GMBF)	BCAN	3,1%	3,2%	0,8%	0,80%	0,00%	1,0
			City and Municipality Bonds	BSTA	5,6%	5,1%	1,5%	0,80%	0,71%	1,0
			State Agencies	BAGE	5,9%	5,3%	1,5%	0,80%	0,71%	1,0
			Corporates & Other Bonds	BIND, BOTH	15,4%	15,1%	4,4%	0,80%	2,35%	1,4
			Bank Bonds, Mortgage Bonds (Pfandbriefzentralen)	BBAN	14,0%	14,2%	3,9%	0,80%	1,98%	1,4
	USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Exchange listing 2) Admissible proportion of the issued capital is 25%	Government Bonds	BAUS, BABP, BADK, BANK, BASK, BAAD, BACD, BAJY	3,3%	3,1%	0,8%	0,80%	0,00%	1,0
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	High Yield Government Bonds	BBSL	10,7%	11,0%	2,9%	0,80%	2,13%	1,0
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	Portuguese / Irish Bonds	BPOS	20,0%	17,0%	5,3%	0,80%	4,55%	1,0
Equities	EUR	1) Issuer <> Clearer 2) Admissible proportion of the free float is 5% 3) maximum 30% of required daily collateral	DAX, EuroStoxx 50 constituents	SAKT	50%	50%	-	-	-	-
			Other stocks as announced by Eurex Clearing AG	SAKT	50%	50%	-	-	-	-
	CHF	1) Issuer <> Clearer 2) Admissible propotion of the free float is 5% 3) Maximum 30% of required daily collateral	SMI constituents	SSTK	50%	50%	-	-	-	-
			Other stocks as announced by Eurex Clearing AG	SSTK	50%	50%	-	-	-	-
Others	EUR	1) Admissible proportion of the free float is 5% 2) Maximum 30% of required daily collateral	Precious Metals as announced by Eurex Clearing AG	SMET	15%	15%	-	-	-	-