X-pand into the Future

e u r e x *circular 098/14*

Date: 15 May 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

Exchange for Physicals facility for index products (EFPI): Possibility to enter trades on the basis of the index closing price plus basis

Related Eurex Clearing circular: 059/14

Contact: Derivatives Trading Operations, T +49-69-211-1 12 10, Christine Heyde (Product Development), T +49-69-211-1 56 98, christine.heyde@eurexchange.com

Content may be most important for:	**Attachments:**
Ü All departments	1. Eurex Clearing circular 059/14 2. Entry times of a “Trade at Index Close“ (TAIC) trade in connection with § 3.4 of the General Conditions for Participation “Clearing of OTC trades“

Summary:

The Executive Board of Eurex Clearing AG took the decision to extend the Exchange for Physicals facility for index products (EFPI) by the possibility to enter trades on the basis of the index closing price plus basis (“Trade at Index Close”) effective **2 June 2014**.

This circular contains all information on the introduction of “Trade at Index Close“ trades. Information on clearing of the new product as well as the updated sections of the relevant Rules and Regulations of Eurex Clearing AG are contained in Eurex Clearing circular 059/14, which we are providing to our Trading Participants as attachment 1.

Exchange for Physicals facility for index products (EFPI): Possibility to enter trades on the basis of the index closing price plus basis

The Executive Board of Eurex Clearing AG took the decision to extend the Exchange for Physicals facility for index products (EFPI) by the possibility to enter trades on the basis of the index closing price plus basis ("Trade at Index Close") effective 2 June 2014.

This circular contains all information on the introduction of "Trade at Index Close" trades. Information on clearing of the new product as well as the updated sections of the relevant Rules and Regulations of Eurex Clearing AG are contained in Eurex Clearing circular 059/14, which we are providing to our Trading Participants as attachment 1.

1. "Trade at Index Close" transaction

Two participants who have agreed on an equity index future transaction provided that the price determination takes place on the basis of the next available official closing price of the underlying index plus basis ("guaranteed price") can enter this trade via the EFPI Trade Entry facility if the trade qualifies as "Trade at Index Close".

2. Description of identification obligation of a "Trade at Index Close" in the EFPI-Trade Entry window in connection with § 8.2 of the General Conditions for Participation "Exchange for Physicals facility for index products (EFPI)"

2.1. In the field "RefID" of the EFPI Trade Entry window

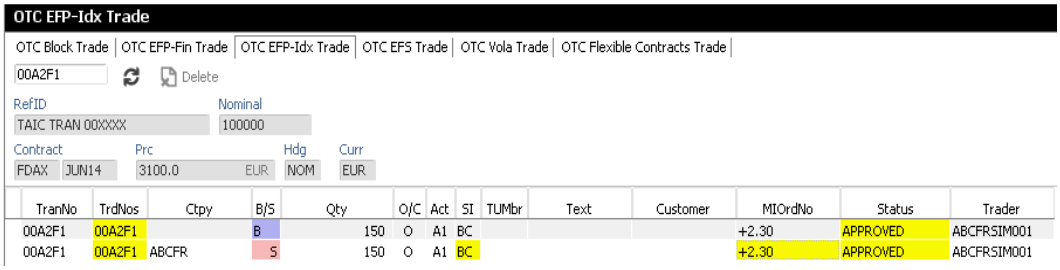
2.1.1. Indication that the trade is a "Trade at Index Close" (abbreviation: "TAIC")

2.1.2. Indication of the transaction number (TranNo; abbreviation: "TRAN") of co-related transactions in the case of a transaction being split

2.2. In the field "MIOrdNo/Text 3" of the EFPI Trade Entry window

Indication of the basis agreed upon.

2.3. Entry example (Screenshot)



3. Entry times of a "Trade at Index Close" trade in connection with § 3.4 of the General Conditions for Participation "Clearing of OTC trades"

The trade entry must take place whenever the next official closing price of the underlying index is available:

I. Rule
Determination of the index closing price takes place at 17:50 CET: Entry of the transactions must have taken place until 18:15 CET of the current trading day at the latest.

II. Admissible exceptions

a. Determination of the index closing price, as a general rule, takes place after 17:50 CET: Entry of the transactions must have taken place until 09:15 CET of the following trading day at the latest.

b. Determination of the index closing price exceptionally takes place after 17:50 CET, but before close of trading: Entry of the transactions must have taken place 15 minutes after publication of the index closing price.

c. Determination of the index closing price exceptionally takes place after 17:50 CET but after close of trading: Entry of the transactions must have taken place by 09:15 CET on the following trading day.

For entry times on single product basis, please refer to attachment 2.

4. Entry of "Trade at Index Close" transactions in connection with products admitted under § 9.2 of the General Conditions for Participation "EFPI Trade Functionality"

For entry of "Trade at Index Close" transactions, all products admitted for the EFPI-Trade functionality will be included.

5. Minimum amount of tradable contracts of a "Trade at Index Close" trade in connection with § 9.4 of the General Conditions for Participation "Block Trade Functionality"

With regard to futures trades which are part of an EFPI "Trade at Index Close", the minimum number of contracts to be traded is one tenth of the minimum number of tradable contracts specified with regard to Block Trades in the respective index future.

6. Participant's obligations to provide evidence that the prerequisites of a "Trade at Index Close" are fulfilled in connection with § 4 of the General Conditions for Participation "Evidence of the Underlying in Case of Utilization of the EFP, EFPI Trade Facility and the EFS Trade Facility"

Compliance with the criteria with respect to Minimum Block Trade Size, price, obligation of identification and time of entry is monitored at random on a daily basis.

Furthermore, detailed examinations are carried out for selected transactions on a weekly basis. During such detailed examinations, Participants are required to provide evidence for the respective transactions, pursuant to §4 of the General Conditions for Participation.

The evidence must include the guaranteed price and the relation to the relevant official closing price of the underlying index. It can be submitted via fax or e-mail.

7. Non-delivery of evidence about the underlying trades in case of EFPI transactions

If a Participant is not able to fulfil its obligation to provide evidence pursuant to § 4 of the General Conditions for Participation, Eurex Clearing can cancel the respective trade. If a cancellation of a trade takes place, the cost for such cancellation at the amount of EUR 100 pursuant to § 17.1 of the General Conditions for Participation will be charged to the Participant.

If a trade cancellation is no longer possible, Eurex Clearing will punish the violation by a contractual fine of EUR 1,000 pursuant to § 17.1 of the General Conditions for Participation.

8. Further information

Further information on the entry of a „Trade at Index Close“ transaction in the EFPI Trade Entry window will be published in time for the start of production on the Eurex website www.eurexchange.com.

15 May 2014

clear to trade

e u r e x c l e a r i n g *circular 059/14*

Date: 15 May 2014

Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich AG and Vendors

Authorized by: Heike Eckert

Exchange for Physicals facility for index products (EFPI): Possibility to enter trades on the basis of the index closing price plus basis

Related Eurex circular: 098/14

Contact: Derivatives Clearing, T +49-69-211-1 12 50, clearing@eurexclearing.com,
Risk Control, T +49-69-211-1 24 52, risk@eurexclearing.com

Content may be most important for:

Ü All departments

Attachments:

1. Amended sections of the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation)
2. Entry times of a “Trade at Index Close“ (TAIC) trade in connection with § 3.4 of the General Conditions for Participation “Clearing of OTC trades“

Summary:

Effective **2 June 2014,** Eurex Clearing will extend the Exchange for Physicals facility for index products (EFPI) by the possibility to enter trades on the basis of the index closing price plus basis (“Trade at Index Close”).

This circular contains information on the clearing of “Trade at Index Close“ trades and the modified sections of the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation) of Eurex Clearing AG. For further information on trading of the new “Trade at Index Close“ trades please refer to Eurex circular 098/14.

Exchange for Physicals facility for index products (EFPI): Possibility to enter trades on the basis of the index closing price plus basis

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This circular contains information on the clearing of "Trade at Index Close" trades and the modified sections of the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation) of Eurex Clearing AG. For further information on trading of the new "Trade at Index Close" trades please refer to Eurex circular 098/14.

1. "Trade at Index Close" transaction

Two participants who have agreed on an equity index future transaction provided that the price determination takes place on the basis of the next available official closing price of the underlying index plus basis ("guaranteed price") can enter this trade via the EFPI Entry facility if the trade qualifies as "Trade at Index Close".

2. Description of identification obligation of a "Trade at Index Close" in the EFPI-Trade Entry window in connection with § 8.2 of the Conditions for Utilization of the General Conditions for Participation "Exchange for Physicals facility for index products (EFPI)"

2.1. In the field "RefID" of the EFPI Trade Entry window

2.1.1. Indication that the trade is a "Trade at Index Close" (abbreviation: "TAIC")

2.1.2. Indication of the transaction number (TranNo; abbreviation: "TRAN") of co-related transactions in the case of a transaction being split

2.2. In the field "MIOrdNo/Text 3" of the EFPI Trade Entry window

Indication of the basis agreed upon

3. Entry times of a "Trade at Index Close" trade in connection with § 3.4 of the General Conditions for Participation "Clearing of OTC trades"

The trade entry must take place whenever the next official closing price of the underlying index is available:

I. Rule
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II. Admissible exceptions
   a. Determination of the index closing price as a general rule takes place after 17:50 CET: Entry of the transactions must have taken place until 09:15 CET of the following trading day at the latest.
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For entry times on single product basis, please refer to attachment 2.

4. Entry of "Trade at Index Close" transactions in connection with products admitted under § 9.2 of the General Conditions for Participation "EFPI Trade Functionality"

For entry of "Trade at Index Close" transactions, all products admitted for the EFPI-Trade functionality will be included.

5. Minimum amount of tradable contracts of a "Trade at Index Close" trade in connection with § 9.4 of the General Conditions for Participation "Block Trade Functionality"

With regard to futures trades which are part of an EFPI "Trade at Index Close", the minimum number of contracts to be traded is one tenth of the minimum number of tradable contracts specified with regard to Block Trades in the respective index future.

6. Participant's obligations to provide evidence that the prerequisites of a "Trade at Index Close" are fulfilled in connection with § 4 of the General Conditions for Participation "Evidence of the Underlying in Case of Utilization of the EFP, EFPI Trade Facility and the EFS Trade Facility"

Compliance with the criteria with respect to Minimum Block Trade Size, price, obligation of identification and time of entry is monitored at random on a daily basis.

Furthermore, detailed examinations are carried out for selected transactions on a weekly basis. During such detailed examinations, Participants are required to provide evidence for the respective transactions, pursuant to § 4 of the General Conditions for Participation.

The evidence must include the guaranteed price and the relation to the relevant official closing price of the underlying index. It can be submitted via fax or e-mail.

7. Non-delivery of evidence about the underlying trades in case of EFPI transactions

If a Participant is not able to fulfil its obligation to provide evidence pursuant to § 4 of the General Conditions for Participation, Eurex Clearing can cancel the respective trade. If a cancellation of a trade takes place, the cost for such cancellation at the amount of EUR 100 pursuant to § 17.1 of the General Conditions for Participation will be charged to the Participant.

If a trade cancellation is no longer possible, Eurex Clearing will punish the violation by a contractual fine of EUR 1,000 pursuant to § 17.1 of the General Conditions for Participation.

8. Modification of the Conditions for Utilization of the General Conditions for Participation

For the relevant modifications of the General Conditions for Participation, please refer to attachment 1.

As of 2 June 2014, the adjusted General Conditions for Participation will be available for download on the website of Eurex Clearing AG www.eurexclearing.com under the following link:

Resources > Rules and Regulations > Conditions for Utilization of the OTC Trade Entry Facilities

15 May 2014

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

2 Subject Matter

[…]

2.2 Exchange for Physicals (for Index/FX Futures) Trades

2.2.1 The Exchange for Physicals (for Index/FXFutures) Trade ("EFPI") facility allows Participants – after OTC conclusion of cash transactions pursuant to Number 11 for their own account or on behalf of a customer concerning the purchase of an object of purchase as defined in Section 11 and the simultaneous sale of index/FX futures contracts, or vice versa – to enter, pursuant to the provisions set out below, the futures contracts into the Eurex® clearing system of Eurex Clearing AG (hereinafter "Eurex Clearing System") by means of a request to be sent to the respective Participant's interface, and to have them cleared.

Basically, in this context the system allows for entry of the following constellations:

2.2.1.1 Classical EFPI Trades

- Two Participants conclude both the OTC cash transaction as well as the futures transaction with one another or
- Two Participants conclude the futures transaction with one another. One Participant is an official Exchange Traded Fund (ETF) Marked Maker ("Authorised Participant") who concludes the respective cash transaction with the ETF-issuer. The second Participant concludes the respective cash transaction with one or more (auction) third party/ies.
- The cash transactions concluded by the contractual parties of a futures transaction do not have to relate to an identical transaction object. However, each transaction has to satisfy the prerequisites as set forth in Number 11 below.

2.2.1.2 Trade at Index Close

- Two Participants conclude with one another a futures transaction pursuant to Number 11.1 on the basis of the next available official closing price of the underlying index plus basis ("Guaranteed Price").

In the future, Eurex Clearing AG may include additional contracts in the EFPI Trade Facility, or may exclude previously included contracts. A combination of two futures trades of the same product shall be admitted.

2.2.2 An EFPI Trade within the meaning of these General Conditions for Participation shall have occurred if a Participant, for its own account or on behalf of a customer, has agreed, off-exchange, with another Participant or with another customer, on the purchase/sale of futures contracts and, simultaneously, on the sale/purchase of an object of purchase as defined in Section 11, provided that the specifications of such futures contracts are identical to the contract specifications set forth in the Eurex Contract Specifications and provided that Eurex Clearing AG has admitted these futures contracts to the EFPI Trade Facility pursuant to Number 9.2 of these Conditions. Furthermore, the contract price of EFPI Trades must fulfil the requirements set out in Section 5 of these General Conditions for Participation. For the avoidance of doubt: Futures transactions relating to Trade at Index Close are EFPI Trades irrespective of the fact that merely one Participant can be involved in the related cash market transaction.

[…]

4 Evidence of the Underlying in Case of Utilization of the EFP, EFPI Trade Facility and the EFS Trade Facility

4.1 Participants using the EFP or EFPI Trade Facility or the EFS Trade Facility are obliged to provide evidence to Eurex Clearing AG that, for futures contracts cleared on their behalf, there is an opposite basis transaction in an underlying determined pursuant to Sections 10 to 12. Such obligation to provide evidence does not exist with regard to Trade at Index Close.

The Participant has to implement appropriate arrangements to secure that the party performing the opposite basis transaction is able to comply with this obligation to provide evidence.

Participants using the EFPI Trade Facility for a Trade at Index Close are obliged to provide evidence to Eurex Clearing AG that the prerequisites for a Trade at Index Close with regard to the futures transaction have been fulfilled.

4.2 Concerning the EFP Trade Facility, the EFPI Trade Facility and the EFS Trade Facility, Participants shall be deemed to have fulfilled their obligation to provide evidence pursuant to 4.1 above with regard to the opposite basis transaction, if upon request of Eurex Clearing AG they provide a confirmation of the conclusion of an opposing transaction on an underlying security as specified in Number 10-12. From this confirmation (e.g. a snapshot from the front office- or back office system) the relation between the opposing transaction on the respective underlying security and the corresponding fFutures trade must be apparent.

With regard to futures transactions relating to a Trade at Index Close, the Participant is in

compliance with its obligation to provide evidence pursuant to Number 4.1 with regard to the prerequisites for a Trade at Index Close if, upon request by Eurex Clearing AG, it submits a confirmation of having concluded the relevant Trade at Index Close transaction on which the futures transaction is based. Such confirmation (e.g. a snapshot from a front office or back office system) must include the Guaranteed Price and the relation to the relevant official closing price of the underlying index.

The relevant evidence is to be provided on request of Eurex Clearing AG immediately, however at the latest until the end of the day on which Eurex Clearing AG requests this evidence.

4.3 Should the Participant not fulfil his obligation of providing evidence according to Number 4.1 and 4.2, Eurex Clearing AG can cancel the respective OTC trade. The cancellation will be effected according to Number 13.3 Paragraph 1. The costs for t-he cancellation will be invoiced tot he Participants according to Number 13.4.

4.4 If a transaction in futures contracts is transferred to another Participant pursuant to Number 3.6 of these General Conditions for Participation, the obligation to provide evidence of the cash transaction shall also be transferred to the other Participant.

[…]

5 Contract Price of OTC Trades

[…]

5.7 With regard to EFPI Futures Trades relating to a Trade at Index Close pursuant to Number 2.2.1.2, -the contract price must consist in the next available official closing price of the underlying index plus basis. The basis must be a fixed number and the pricing of the transaction must be clear and beyond any doubt.

5.~~7~~8 If a transaction in futures contracts is transferred to another Participant pursuant to Number 3.6 of these General Conditions for Participation, the obligation to provide evidence of the off-exchange transaction shall also be transferred to the other Participant.

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8 Mandatory Data Entries

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8.2 EFPI Trade Facility (OTC EFPI Trade Entry window)

8.2.1 When entering an EFPI futures contract into the Eurex Clearing System by means of the EFPI Trade Facility, the buyer of the index contracts must, when purchasing stock index and volatility index futures contracts, enter:

- the future contract traded (Instrument, expiration month and expiration year)
- the contract price;
- the number of contracts;
- the reference number of the share basket or the Share of Exchange-Traded Funds;
- the market value of the share basket or the Share of Exchange-Traded Funds;
- the contractual value of the futures position;
- the Eurex exchange system user identification code of the buyer's trader;
- the open/close indicator;
- the position account
- the settlement institution and
- the seller's Participant ID code for the Eurex exchange system.

when purchasing Agricultural Index Futures Contracts, enter:

- the traded future contract (instrument, expiration month and expiration year):
- the contract price;
- the number of contracts;
- the cash market product, delivery date and –place;
- the volume of the cash transaction (nominal) underlying the opposite futures transaction;
- the Eurex exchange system user identification code of the buyer's trader;
- the open/close indicator;
- the position account;
- the settlement institution and
- the seller's Participant ID code for the Eurex exchange system

and, when purchasing Stock Index Futures Contracts in relation to a Trade at Index Close, in the entry field „RefID" of the input mask, enter:

- indication that it is a futures trade in relation to a Trade at Index Close and~~,~~
- the reference number (TranNo) of co-related transactions in the case of a transaction being split into several futures trades in the same product

And in the entry field „Text3" of the input mask, enter:

- the basis agreed upon in relation to the Guaranteed Price.~~ and~~
- ~~the reference number (TranNo) of co-related transactions in the case of a transaction being split into several futures trades in the same product.~~

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11. Cash transaction for the EFPI Trade Facility

11.1 Stock Index Futures Contracts

The following combinations of underlying instruments and Stock Index Futures contracts have been admitted by Eurex Clearing AG:

Admitted underlying instruments (reporting transaction)	Position-creating transaction
Share Basket	Eurex Stock Index Futures contracts
Exchange-traded index fund share	Eurex Stock Index Futures contracts

Cash transactions which are part of an EFPI trade pursuant to Number 2.2 must fulfill the prerequisites listed below.

The number of the traded futures contracts must be in a specified ratio to the market value of the shares basket or the Share of Exchange-Traded Funds. The market value of the share basket or the Share of Exchange-Traded Funds, at minimum, has to amount to one third of the transaction value of the minimum transaction volume for a block trading transaction in the respective index future (i.e. index level multiplied by contract value multiplied by minimum Block Trades transaction volume, such product being divided by 3) and must not deviate from the contract value of the futures position by more than 20 % at maximum. The requirements in the market value of the share basket or the Share of Exchange-Traded Funds shall not be applicable to a Trade at Index Close.

The share basket or Share of Exchange-Traded Funds has to consist of at least 10 different index components or a number of share titles which represent at least half of the share index underlying the futures contract. The market value of the part of the share basket or Share of Exchange-Traded Funds whose values are part of the share index underlying the futures contract, must be at least 20 % of the market value of the entire cash transaction. All share values in the share basket or Share of Exchange-Traded Funds must be part of the STOXX Europe TMI Index, the Dow Jones Global Titans 50SM Index, the Dow Jones Sector Titans Indices, the MSCI World Index, the MSCI Emerging Markets Index, the MSCI Frontier Markets Index, the ATX® Index, the CECE® EUR Index, the RDX® USD Index or the Sensex Index.

With regard to futures trades which are part of an EFPI trade pursuant to Number 2.2.1.2 Trade at Index Close, the minimum number of contracts to be traded is one tenth of the minimum number of tradable contracts specified with regard to Block Trades in the respective index future pursuant to Number 9.4.

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Entry times of a "Trade at Index Close" (TAIC) trade in connection with § 3.4 of the General Conditions for Participation "Clearing of OTC trades"

Product ID	Product Long Name	Product ISIN	Currency	TAIC Deadline - for Trade Entry
F2MX	FUT ON MDAX	DE000A0BRCY6	EUR	18:15 CET
FATF	FUT ON ATX FIVE INDEX	DE000A1YD5L7	EUR	18:15 CET
FATX	FUT ON ATX INDEX	DE000A1YD5K9	EUR	18:15 CET
FCEE	FUT ON CECE EUR	DE000A1YD5M5	EUR	18:15 CET
FDAX	FUT ON DAX INDEX	DE0008469594	EUR	18:15 CET
FDIV	FUT ON DIVDAX	DE000A0SNKW6	EUR	18:15 CET
FEDV	FUT ON EURO STOXX SEL.DIV 30	DE000A0ME643	EUR	18:15 CET
FESA	FUT ON EURO STOXX AUTOM.&PARTS	DE0005303648	EUR	18:15 CET
FESB	FUT ON EURO STOXX BANKS	DE0005705651	EUR	18:15 CET
FESC	FUT ON EURO STOXX CHEMICALS	DE0002272028	EUR	18:15 CET
FESE	FUT ON EURO STOXX OIL & GAS	DE0005303655	EUR	18:15 CET
FESF	FUT ON EURO STOXX FIN.SERVICES	DE0007200743	EUR	18:15 CET
FESG	FUT ON EURO STOXX IND.GOODS&SE	DE0002271152	EUR	18:15 CET
FESH	FUT ON EURO STOXX HEALTHCARE	DE0005705669	EUR	18:15 CET
FESI	FUT ON EURO STOXX INSURANCE	DE0005303663	EUR	18:15 CET
FESL	FUT ON EURO STOXX REAL EST.	DE000A0V8N36	EUR	18:15 CET
FESM	FUT ON EURO STOXX MEDIA	DE0007200735	EUR	18:15 CET
FESN	FUT ON EURO STOXX CONSTR.&MAT.	DE0002271194	EUR	18:15 CET
FESO	FUT ON EURO STOXX FOOD&BEVER.	DE0002271160	EUR	18:15 CET
FESR	FUT ON EURO STOXX RETAIL	DE0002271137	EUR	18:15 CET
FESS	FUT ON EURO STOXX BASIC RES.	DE0002272036	EUR	18:15 CET
FEST	FUT ON EURO STOXX TELECOMM.	DE0005705685	EUR	18:15 CET
FESU	FUT ON EURO STOXX UTILITIES	DE0007200727	EUR	18:15 CET
FESV	FUT ON EURO STOXX TRAVEL& LEI.	DE0002271186	EUR	18:15 CET
FESX	FUT ON EURO STOXX 50	DE0009652388	EUR	18:15 CET
FESY	FUT ON EURO STOXX TECHNOLOGY	DE0005705677	EUR	18:15 CET
FESZ	FUT ON EURO STOXX PERS& HOUSE	DE0002271145	EUR	18:15 CET
FEXF	FUT ON EURO STOXX 50 EX FIN	DE000A1PHPP5	EUR	18:15 CET
FFOX	FUT ON OMX HELSINKI 25 INDEX	DE000A0G86R0	EUR	18:15 CET
FGSB	FUT ON DJ BNKS TTNS 30	DE000A0V8NY5	USD	09:15 CET (t+1)
FGSE	FUT ON DJ OILGAS TTNS30	DE000A0V8NZ2	USD	09:15 CET (t+1)
FGSI	FUT ON DJ INS TTNS 30	DE000A0V8N02	USD	09:15 CET (t+1)
FGST	FUT ON DJ TELE TTNS 30	DE000A0V8N10	USD	09:15 CET (t+1)
FGSU	FUT ON DJ UTIL TTNS 30	DE000A0V8N28	USD	09:15 CET (t+1)
FLCE	FUTURE ON ESTX LARGE	DE000A1DKQG2	EUR	18:15 CET
FLCP	FUTURE ON STXE LARGE 200 (50 E	DE000A1DKQL2	EUR	18:15 CET
FMAS	FUT ON MSCI ASIA-P EX JP (NTR)	DE000A1RRXL3	USD	09:15 CET (t+1)
FMCE	FUTURE ON ESTX MID	DE000A1DKQH0	EUR	18:15 CET
FMCL	FUT ON MSCI CHILE (NTR	DE000A1XQ6U2	USD	09:15 CET (t+1)
FMCN	FUT ON MSCI CHINA FREE (NTR)	DE000A1XQ6V0	USD	09:15 CET (t+1)
FMCO	FUT ON MSCI COLOMBIA (NTR)	DE000A1XQ6W8	USD	09:15 CET (t+1)
FMCP	FUTURE ON STXE MID 200 (50 EUR	DE000A1DKQM0	EUR	18:15 CET
FMCZ	FUT ON MSCI CZECH REP. (NTR)	DE000A1XQ6X6	USD	09:15 CET (t+1)
FMEA	FUT ON MSCI EM ASIA (NTR)	DE000A1XQ6R8	USD	09:15 CET (t+1)
FMEE	FUT ON MSCI EM EMEA (NTR)	DE000A1XQ6S6	USD	09:15 CET (t+1)
FMEG	FUT ON MSCI EUROPE GROWTH	DE000A1YDP11	EUR	09:15 CET (t+1)
FMEL	FUT ON MSCI EM LATIN AM. (NTR)	DE000A1XQ6T4	USD	09:15 CET (t+1)
FMEM	FUT ON MSCI EMERG. M.(NTR,USD)	DE000A1XQ6Q0	USD	09:15 CET (t+1)
FMEN	FUT ON MSCI EM. MA (NTR, EUR)	DE000A11Q349	EUR	09:15 CET (t+1)
FMEP	FUT ON MSCI EUR. (PRICE, EUR)	DE000A11Q323	EUR	09:15 CET (t+1)
FMEU	FUT ON MSCI EUROPE (NTR,EUR)	DE000A1RRXG3	EUR	09:15 CET (t+1)
FMEV	FUT ON MSCI EUROPE VALUE	DE000A1YDPZ5	EUR	09:15 CET (t+1)
FMEY	FUT ON MSCI EGYPT (NTR)	DE000A1XQ6Y4	USD	09:15 CET (t+1)

Entry times of a "Trade at Index Close" (TAIC) trade in connection with § 3.4 of the General Conditions for Participation "Clearing of OTC trades"

Product ID	Product Long Name	Product ISIN	Currency	TAIC Deadline - for Trade Entry
FMFM	FUT ON MSCI FRONTIER M. (NTR)	DE000A1RRXN9	USD	09:15 CET (t+1)
FMHU	FUT ON MSCI HUNGARY (NTR)	DE000A1XQ6Z1	USD	09:15 CET (t+1)
FMIN	FUT ON MSCI INDIA (NTR)	DE000A1XQ600	USD	09:15 CET (t+1)
FMJP	FUT ON MSCI JAPAN (NTR)	DE000A1A4130	USD	09:15 CET (t+1)
FMMA	FUT ON MSCI MOROCCO (NTR)	DE000A1XQ634	USD	09:15 CET (t+1)
FMMX	FUT ON MSCI MEXICO (NTR)	DE000A1XQ626	USD	09:15 CET (t+1)
FMMY	FUT ON MSCI MALAYSIA (NTR)	DE000A1XQ618	USD	09:15 CET (t+1)
FMPE	FUT ON MSCI PERU (NTR)	DE000A1XQ642	USD	09:15 CET (t+1)
FMPH	FUT ON MSCI PHILIPPINES (NTR)	DE000A1XQ659	USD	09:15 CET (t+1)
FMPL	FUT ON MSCI POLAND (NTR)	DE000A1XQ667	USD	09:15 CET (t+1)
FMRS	FUT ON MSCI RUSSIA (NTR)	DE000A1XQ675	USD	09:15 CET (t+1)
FMRU	FUT ON MSCI RUSSIA (PRICE)	DE000A1KQVP5	USD	09:15 CET (t+1)
FMTH	FUT ON MSCI THAILAND (NTR)	DE000A1XQ691	USD	09:15 CET (t+1)
FMWN	FUT ON MSCI WORLD (NTR, EUR)	DE000A11Q364	EUR	09:15 CET (t+1)
FMWO	FUT ON MSCI WORLD (NTR,USD)	DE000A1RRXJ7	USD	09:15 CET (t+1)
FMWP	FUT ON MSCI WORLD (PRICE, USD)	DE000A11Q356	USD	09:15 CET (t+1)
FMZA	FUT ON MSCI SOUTH AFRICA (NTR)	DE000A1XQ683	USD	09:15 CET (t+1)
FRDE	FUT ON RDX EUR	DE000A1YD5N3	EUR	18:15 CET
FRDX	FUT ON RDX INDEX	DE000A1N5H40	USD	18:15 CET
FSCE	FUTURE ON ESTX SMALL	DE000A1DKQJ6	EUR	18:15 CET
FSCP	FUTURE ON STXE SMALL 200 (50 E	DE000A1DKQN8	EUR	18:15 CET
FSLI	FUT ON SLI	DE000A0QZD69	CHF	18:15 CET
FSMI	FUT ON SWISS MARKET INDEX	CH0008616432	CHF	18:15 CET
FSMM	FUT ON SMIM	DE000A0E4RE8	CHF	18:15 CET
FSTA	FUT ON STOXX E 600 AUTO&P	DE000A0DMX08	EUR	18:15 CET
FSTB	FUT ON STOXX E 600 BANKS	DE0005705610	EUR	18:15 CET
FSTC	FUT ON STOXX E 600 CHEMIC.	DE000A0DMX16	EUR	18:15 CET
FSTE	FUT ON STOXX E 600 OIL & GAS	DE000A0AEU04	EUR	18:15 CET
FSTF	FUT ON STOXX E 600 FIN SERV	DE000A0AEUY8	EUR	18:15 CET
FSTG	FUT ON STOXX E 600 INDUS GO&S	DE000A0AEU38	EUR	18:15 CET
FSTH	FUT ON STOXX E 600 HEALTHCARE	DE0005705628	EUR	18:15 CET
FSTI	FUT ON STOXX E 600 INSURANCE	DE0002272085	EUR	18:15 CET
FSTL	FUT ON STOXX E 600 REAL EST.	DE000A0V8N44	EUR	18:15 CET
FSTM	FUT ON STOXX E 600 MEDIA	DE000A0AEU20	EUR	18:15 CET
FSTN	FUT ON STOXX E 600 CONST&MAT	DE000A0DMX24	EUR	18:15 CET
FSTO	FUT ON STOXX E 600 FOOD&BEVE.	DE000A0AEU12	EUR	18:15 CET
FSTR	FUT ON STOXX E 600 RETAIL	DE000A0DMXX1	EUR	18:15 CET
FSTS	FUT ON STOXX E 600 BASIC RES.	DE000A0AEUZ5	EUR	18:15 CET
FSTT	FUT ON STOXX E 600 TELECOMM.	DE0005705644	EUR	18:15 CET
FSTU	FUT ON STOXX E 600 UTILITIES	DE0002272077	EUR	18:15 CET
FSTV	FUT ON STOXX E 600 TRAV. & L.	DE000A0DMXY9	EUR	18:15 CET
FSTX	FUT ON STOXX EUROPE 50	DE0009652362	EUR	18:15 CET
FSTY	FUT ON STOXX E 600 TECHNOLOGY	DE0005705636	EUR	18:15 CET
FSTZ	FUT ON STOXX E 600 PER&HOUSE	DE000A0DMXZ6	EUR	18:15 CET
FT50	FUT ON DJGT 50 USD	DE000A0V8NX7	USD	09:15 CET (t+1)
FTDX	FUT ON TECDAX	DE0002270287	EUR	18:15 CET
FXXE	FUTURE ON EURO STOXX	DE000A1DKQF4	EUR	18:15 CET
FXXP	FUTURE ON STXE 600 (50 EUR)	DE000A1DKQK4	EUR	18:15 CET

Entry times of a "Trade at Index Close" (TAIC) trade in connection with § 3.4 of the General Conditions for Participation "Clearing of OTC trades"

Product ID	Product Long Name	Product ISIN	Currency	TAIC Deadline - for Trade Entry
F2MX	FUT ON MDAX	DE000A0BRCY6	EUR	18:15 CET
FATF	FUT ON ATX FIVE INDEX	DE000A1YD5L7	EUR	18:15 CET
FATX	FUT ON ATX INDEX	DE000A1YD5K9	EUR	18:15 CET
FCEE	FUT ON CECE EUR	DE000A1YD5M5	EUR	18:15 CET
FDAX	FUT ON DAX INDEX	DE0008469594	EUR	18:15 CET
FDIV	FUT ON DIVDAX	DE000A0SNKW6	EUR	18:15 CET
FEDV	FUT ON EURO STOXX SEL.DIV 30	DE000A0ME643	EUR	18:15 CET
FESA	FUT ON EURO STOXX AUTOM.&PARTS	DE0005303648	EUR	18:15 CET
FESB	FUT ON EURO STOXX BANKS	DE0005705651	EUR	18:15 CET
FESC	FUT ON EURO STOXX CHEMICALS	DE0002272028	EUR	18:15 CET
FESE	FUT ON EURO STOXX OIL & GAS	DE0005303655	EUR	18:15 CET
FESF	FUT ON EURO STOXX FIN.SERVICES	DE0007200743	EUR	18:15 CET
FESG	FUT ON EURO STOXX IND.GOODS&SE	DE0002271152	EUR	18:15 CET
FESH	FUT ON EURO STOXX HEALTHCARE	DE0005705669	EUR	18:15 CET
FESI	FUT ON EURO STOXX INSURANCE	DE0005303663	EUR	18:15 CET
FESL	FUT ON EURO STOXX REAL EST.	DE000A0V8N36	EUR	18:15 CET
FESM	FUT ON EURO STOXX MEDIA	DE0007200735	EUR	18:15 CET
FESN	FUT ON EURO STOXX CONSTR.&MAT.	DE0002271194	EUR	18:15 CET
FESO	FUT ON EURO STOXX FOOD&BEVER.	DE0002271160	EUR	18:15 CET
FESR	FUT ON EURO STOXX RETAIL	DE0002271137	EUR	18:15 CET
FESS	FUT ON EURO STOXX BASIC RES.	DE0002272036	EUR	18:15 CET
FEST	FUT ON EURO STOXX TELECOMM.	DE0005705685	EUR	18:15 CET
FESU	FUT ON EURO STOXX UTILITIES	DE0007200727	EUR	18:15 CET
FESV	FUT ON EURO STOXX TRAVEL& LEI.	DE0002271186	EUR	18:15 CET
FESX	FUT ON EURO STOXX 50	DE0009652388	EUR	18:15 CET
FESY	FUT ON EURO STOXX TECHNOLOGY	DE0005705677	EUR	18:15 CET
FESZ	FUT ON EURO STOXX PERS& HOUSE	DE0002271145	EUR	18:15 CET
FEXF	FUT ON EURO STOXX 50 EX FIN	DE000A1PHPP5	EUR	18:15 CET
FFOX	FUT ON OMX HELSINKI 25 INDEX	DE000A0G86R0	EUR	18:15 CET
FGSB	FUT ON DJ BNKS TTNS 30	DE000A0V8NY5	USD	09:15 CET (t+1)
FGSE	FUT ON DJ OILGAS TTNS30	DE000A0V8NZ2	USD	09:15 CET (t+1)
FGSI	FUT ON DJ INS TTNS 30	DE000A0V8N02	USD	09:15 CET (t+1)
FGST	FUT ON DJ TELE TTNS 30	DE000A0V8N10	USD	09:15 CET (t+1)
FGSU	FUT ON DJ UTIL TTNS 30	DE000A0V8N28	USD	09:15 CET (t+1)
FLCE	FUTURE ON ESTX LARGE	DE000A1DKQG2	EUR	18:15 CET
FLCP	FUTURE ON STXE LARGE 200 (50 E	DE000A1DKQL2	EUR	18:15 CET
FMAS	FUT ON MSCI ASIA-P EX JP (NTR)	DE000A1RRXL3	USD	09:15 CET (t+1)
FMCE	FUTURE ON ESTX MID	DE000A1DKQH0	EUR	18:15 CET
FMCL	FUT ON MSCI CHILE (NTR	DE000A1XQ6U2	USD	09:15 CET (t+1)
FMCN	FUT ON MSCI CHINA FREE (NTR)	DE000A1XQ6V0	USD	09:15 CET (t+1)
FMCO	FUT ON MSCI COLOMBIA (NTR)	DE000A1XQ6W8	USD	09:15 CET (t+1)
FMCP	FUTURE ON STXE MID 200 (50 EUR	DE000A1DKQM0	EUR	18:15 CET
FMCZ	FUT ON MSCI CZECH REP. (NTR)	DE000A1XQ6X6	USD	09:15 CET (t+1)
FMEA	FUT ON MSCI EM ASIA (NTR)	DE000A1XQ6R8	USD	09:15 CET (t+1)
FMEE	FUT ON MSCI EM EMEA (NTR)	DE000A1XQ6S6	USD	09:15 CET (t+1)
FMEG	FUT ON MSCI EUROPE GROWTH	DE000A1YDP11	EUR	09:15 CET (t+1)
FMEL	FUT ON MSCI EM LATIN AM. (NTR)	DE000A1XQ6T4	USD	09:15 CET (t+1)
FMEM	FUT ON MSCI EMERG. M.(NTR,USD)	DE000A1XQ6Q0	USD	09:15 CET (t+1)
FMEN	FUT ON MSCI EM. MA (NTR, EUR)	DE000A11Q349	EUR	09:15 CET (t+1)
FMEP	FUT ON MSCI EUR. (PRICE, EUR)	DE000A11Q323	EUR	09:15 CET (t+1)
FMEU	FUT ON MSCI EUROPE (NTR,EUR)	DE000A1RRXG3	EUR	09:15 CET (t+1)
FMEV	FUT ON MSCI EUROPE VALUE	DE000A1YDPZ5	EUR	09:15 CET (t+1)
FMEY	FUT ON MSCI EGYPT (NTR)	DE000A1XQ6Y4	USD	09:15 CET (t+1)

Entry times of a "Trade at Index Close" (TAIC) trade in connection with § 3.4 of the General Conditions for Participation "Clearing of OTC trades"

Product ID	Product Long Name	Product ISIN	Currency	TAIC Deadline - for Trade Entry
FMFM	FUT ON MSCI FRONTIER M. (NTR)	DE000A1RRXN9	USD	09:15 CET (t+1)
FMHU	FUT ON MSCI HUNGARY (NTR)	DE000A1XQ6Z1	USD	09:15 CET (t+1)
FMIN	FUT ON MSCI INDIA (NTR)	DE000A1XQ600	USD	09:15 CET (t+1)
FMJP	FUT ON MSCI JAPAN (NTR)	DE000A1A4130	USD	09:15 CET (t+1)
FMMA	FUT ON MSCI MOROCCO (NTR)	DE000A1XQ634	USD	09:15 CET (t+1)
FMMX	FUT ON MSCI MEXICO (NTR)	DE000A1XQ626	USD	09:15 CET (t+1)
FMMY	FUT ON MSCI MALAYSIA (NTR)	DE000A1XQ618	USD	09:15 CET (t+1)
FMPE	FUT ON MSCI PERU (NTR)	DE000A1XQ642	USD	09:15 CET (t+1)
FMPH	FUT ON MSCI PHILIPPINES (NTR)	DE000A1XQ659	USD	09:15 CET (t+1)
FMPL	FUT ON MSCI POLAND (NTR)	DE000A1XQ667	USD	09:15 CET (t+1)
FMRS	FUT ON MSCI RUSSIA (NTR)	DE000A1XQ675	USD	09:15 CET (t+1)
FMRU	FUT ON MSCI RUSSIA (PRICE)	DE000A1KQVP5	USD	09:15 CET (t+1)
FMTH	FUT ON MSCI THAILAND (NTR)	DE000A1XQ691	USD	09:15 CET (t+1)
FMWN	FUT ON MSCI WORLD (NTR, EUR)	DE000A11Q364	EUR	09:15 CET (t+1)
FMWO	FUT ON MSCI WORLD (NTR,USD)	DE000A1RRXJ7	USD	09:15 CET (t+1)
FMWP	FUT ON MSCI WORLD (PRICE, USD)	DE000A11Q356	USD	09:15 CET (t+1)
FMZA	FUT ON MSCI SOUTH AFRICA (NTR)	DE000A1XQ683	USD	09:15 CET (t+1)
FRDE	FUT ON RDX EUR	DE000A1YD5N3	EUR	18:15 CET
FRDX	FUT ON RDX INDEX	DE000A1N5H40	USD	18:15 CET
FSCE	FUTURE ON ESTX SMALL	DE000A1DKQJ6	EUR	18:15 CET
FSCP	FUTURE ON STXE SMALL 200 (50 E	DE000A1DKQN8	EUR	18:15 CET
FSLI	FUT ON SLI	DE000A0QZD69	CHF	18:15 CET
FSMI	FUT ON SWISS MARKET INDEX	CH0008616432	CHF	18:15 CET
FSMM	FUT ON SMIM	DE000A0E4RE8	CHF	18:15 CET
FSTA	FUT ON STOXX E 600 AUTO&P	DE000A0DMX08	EUR	18:15 CET
FSTB	FUT ON STOXX E 600 BANKS	DE0005705610	EUR	18:15 CET
FSTC	FUT ON STOXX E 600 CHEMIC.	DE000A0DMX16	EUR	18:15 CET
FSTE	FUT ON STOXX E 600 OIL & GAS	DE000A0AEU04	EUR	18:15 CET
FSTF	FUT ON STOXX E 600 FIN SERV	DE000A0AEUY8	EUR	18:15 CET
FSTG	FUT ON STOXX E 600 INDUS GO&S	DE000A0AEU38	EUR	18:15 CET
FSTH	FUT ON STOXX E 600 HEALTHCARE	DE0005705628	EUR	18:15 CET
FSTI	FUT ON STOXX E 600 INSURANCE	DE0002272085	EUR	18:15 CET
FSTL	FUT ON STOXX E 600 REAL EST.	DE000A0V8N44	EUR	18:15 CET
FSTM	FUT ON STOXX E 600 MEDIA	DE000A0AEU20	EUR	18:15 CET
FSTN	FUT ON STOXX E 600 CONST&MAT	DE000A0DMX24	EUR	18:15 CET
FSTO	FUT ON STOXX E 600 FOOD&BEVE.	DE000A0AEU12	EUR	18:15 CET
FSTR	FUT ON STOXX E 600 RETAIL	DE000A0DMXX1	EUR	18:15 CET
FSTS	FUT ON STOXX E 600 BASIC RES.	DE000A0AEUZ5	EUR	18:15 CET
FSTT	FUT ON STOXX E 600 TELECOMM.	DE0005705644	EUR	18:15 CET
FSTU	FUT ON STOXX E 600 UTILITIES	DE0002272077	EUR	18:15 CET
FSTV	FUT ON STOXX E 600 TRAV. & L.	DE000A0DMXY9	EUR	18:15 CET
FSTX	FUT ON STOXX EUROPE 50	DE0009652362	EUR	18:15 CET
FSTY	FUT ON STOXX E 600 TECHNOLOGY	DE0005705636	EUR	18:15 CET
FSTZ	FUT ON STOXX E 600 PER&HOUSE	DE000A0DMXZ6	EUR	18:15 CET
FT50	FUT ON DJGT 50 USD	DE000A0V8NX7	USD	09:15 CET (t+1)
FTDX	FUT ON TECDAX	DE0002270287	EUR	18:15 CET
FXXE	FUTURE ON EURO STOXX	DE000A1DKQF4	EUR	18:15 CET
FXXP	FUTURE ON STXE 600 (50 EUR)	DE000A1DKQK4	EUR	18:15 CET