clear to trade

e u r e x c l e a r i n g
rundschreiben 010/13

Datum: 28. Januar 2013
Empfänger: Alle Clearing-Mitglieder der Eurex Clearing AG und Vendoren
Autorisiert von: Dr. Thomas Book

⚠ **Aktion erforderlich** ⚠ **Hohe Priorität**

Akzeptierte Eurex-Sicherheiten: Aktualisierung der Parameter zum 30. Januar 2013

Verweis auf Eurex Clearing-Rundschreiben: 082/12

Kontakt: Risk Operations, T +49-69-211-1 24 52, F +49-69-211-1 84 40, risk@eurexclearing.com

Zielgruppe:	**Anhänge:**
Ü Middle + Backoffice Ü IT/System Administration	Überblick der General Acceptance-Kriterien für die akzeptierten Eurex-Sicherheiten und die neuen Haircuts zum 30. Januar 2013

Anbei erhalten Sie Aufstellungen der ab der Tages-Endverarbeitung vom **30. Januar 2013** gültigen Parameter.

Der Anhang enthält eine Übersicht der lieferbaren Sicherheitentypen inklusive der pro Sicherheitengruppe definierten Anrechnungsparameter (Minimum Haircut und Yield Shift) zur Berechnung der dynamischen Sicherheitsabschläge (Haircuts).

Für weitere Informationen wenden Sie sich bitte an das Eurex Clearing Risk Operations Helpdesk unter Tel. +49-69-211-1 24 52, Fax: +49-69-211-1 84 40 oder risk@eurexclearing.com.

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Postanschrift:
60485 Frankfurt/Main
Deutschland

T +49-69-211-1 24 52
F +49-69-211-1 84 40
risk@eurexclearing.com
Internet:
www.eurexclearing.com

Vorsitzender des Aufsichtsrats:
Dr. Hugo Bänziger

Vorstand:
Andreas Preuß (Vorsitzender), Jürg Spillmann, Dr. Thomas Book, Gary Katz, Michael Peters, Peter Reitz

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Collateral Type	Currency	Admission Criteria	Security Sub-Group	Security Type Code	Minimum Haircut	Old Haircut	Yield Shift *Yield Shift = (Market Price Risk + Credit Risk) x Liquidity Risk*			
							Yield Shift	Market Price Risk	Credit Risk	Liquidity Risk
Bond Collateral	EUR, DEM	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Issuer <> Clearer or seg. NCM if applicable 4) Exchange listing & price (except Bubills) 5) Admissible proportion of the issued capital is 25%	Government and Short Term Issues (Bubills) Bonds	BBUN	3,1%	3,2%	0,8%	0,80%	0,0%	1,0
			State Issues	BLAN	3,1%	3,2%	0,8%	0,80%	0,0%	1,0
			City and Municipality Bonds	BSTA	3,8%	6,6%	1,1%	0,80%	0,3%	1,0
			State Agencies	BAGE	4,3%	6,9%	1,1%	0,80%	0,3%	1,0
			Corporates & Other Bonds	BIND, BOTH	13,7%	15,7%	4,0%	0,80%	2,0%	1,4
			Bank Bonds	BBAK	13,7%	17,0%	3,8%	0,80%	1,9%	1,4
	CHF	1) SNB Repo eligible 2) Issuer <> Clearer or seg. NCM if applicable 3) Exchange listing & price 4) Admissible proportion of the issued capital is 25%	Federal Bonds and Bills (GMBF), Loan obligations	BCNF	3,1%	3,2%	0,8%	0,80%	0,0%	1,0
			Kantonal Obligations, Bonds, Bills (GMBF)	BCAN	3,1%	3,2%	0,8%	0,80%	0,0%	1,0
			City and Municipality Bonds	BSTA	3,8%	6,6%	1,1%	0,80%	0,3%	1,0
			State Agencies	BAGE	4,3%	6,9%	1,1%	0,80%	0,3%	1,0
			Corporates & Other Bonds	BIND, BOTH	13,7%	15,7%	4,0%	0,80%	2,0%	1,4
			Bank Bonds, Mortgage Bonds (Pfandbriefzentralen)	BBAN	13,4%	16,8%	3,8%	0,80%	1,9%	1,4
	USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Exchange listing 2) Admissible proportion of the issued capital is 25%	Government Bonds	BAUS, BABP, BADK, BANK, BASK, BAAD, BACD, BAJY	3,1%	3,2%	0,8%	0,80%	0,0%	1,0
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	High Yield Government Bonds	BBSL	19,0%	22,3%	5,9%	0,80%	3,4%	1,4
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	Italian Government Bonds	BABS	15,6%	20,1%	4,7%	0,80%	2,6%	1,4
	EUR, CHF, USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Marketable assets as announced by ECB 2) ECB Liquidity Classes I-IV 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	Portuguese / Irish Bonds	BPOS	21,7%	28,2%	7,4%	0,80%	4,5%	1,4
Equities	EUR, CHF	1) Issuer <> Clearer or seg. NCM if applicable 2) Admissible proportion of the free float is 5% 3) maximum 30% of required daily collateral	DAX, EuroStoxx 50, SMI constituents	SAKT, SHDX	20%	20%	-	-	-	1,0
			Eligible equities for GC Pooling Equity Basket	SHDX	20%	20%	-	-	-	1,0
			Specific Equity Collateral	SECA	100%	100%	-	-	-	1,0
Others	EUR	1) Admissible proportion of the free float is 5% 2) Maximum 30% of required daily collateral	Precious Metals as announced by Eurex Clearing AG	SMET	15%	15%	-	-	-	1,0