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eurex clearing *circular 067/11*

Date: September 5, 2011
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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CCP Release 7.0: Preparation for Simulation Start, Publication of Simulation-related Documents

Related Eurex Clearing Circulars: 009/11, 034/11, 045/11, 063/11

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Content may be most important for:	**Attachments:**
➲ All departments	(available on the Eurex Clearing website only) 1. Member Simulation Guide 2. Setup Form Net Clearing Service

Summary:

With this circular Eurex Clearing provides further information for testing of the CCP system facilities, as announced with Eurex Clearing circular 034/11 on April 11, 2011. The new functional and technical improvements will be available for testing in the CCP Release 7.0 simulation environment from **October 4, 2011**, respectively **October 11, 2011** onwards.

The testing possibilities in Eurex Clearing Securities Lending Service will be offered from **October 11, 2011**.

Kindly forward this circular to all involved departments in your company.

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CCP Release 7.0: Preparation for Simulation Start, Publication of Simulation-related Documents

CCP Release 7.0: Preparation for Simulation Start

With this circular Eurex Clearing provides further information for testing of the announced enhancements in the CCP Release 7.0 simulation environment as well as further documents for simulation.

As the new facilities in the CCP system do not affect the CCP front-end, i.e. the new field values will be populated via front-end request, no new simulation front-end kit will be distributed. An unguided simulation with focus days will be offered to the CCP participants. For the simulation time schedule and focus days, please refer to the Member Simulation Guide published on the Eurex Clearing website at the same time as this circular and to the Simulation Calendar and Simulation Guide CCP under the following path:

www.eurexclearing.com > Member Section > Simulation > CCP Standard Simulation

For direct access please click on the following link:
https://www.eurexchange.com/members/simulation/ccp_simulation_en.html

The enhancements to the CCP Release 7.0 system will be introduced in the simulation environment in a stepwise approach. The following time table provides an overview of the availability of the respective modules:

Module	Introduction date
CCP Release 7.0 Simulation start	on October 4, 2011
Testing of new MSIF (Member Settlement Instruction File) Facilities	as of October 4, 2011
Access to Common Report Engine	as of October 10, 2011
Eurex Clearing Securities Lending Service Simulation start	on October 11, 2011
Availability of Fee Reports	as of October 17, 2011
Report changes related to Clearstream Banking Frankfurt (CBF) November Release 2011	as of October 20, 2011
German CSC (collective safe custody) Fixed Income instruments	as of October 20, 2011

Eurex Clearing decided to introduce new features in parallel to the existing Gross Delivery Management functionality available through VALUES by enhancing the functionality of the current Member Settlement format by message type MT541 (Receive against Payment), which will also be made available in MSIF format.

As of October 4, 2011, in the first simulation part, Members have the possibility to test the planned changes to the MSIF format.

The changes related to Eurex Clearing Securities Lending Service will be offered from October 11, 2011 onwards. The additional possibility to receive the selected CCP reports via Common Report Engine will be available as of October 10, 2011.

CCP participants wishing to use the Eurex Clearing Securities Lending Service must be set up in the simulation environment with their CBF and SIX SIS accounts. For more detailed setup information please contact your Key Account Manager.

Changes to the message type MT536 used for CCP reporting will be active in the CCP simulation from October 20, 2011 onwards, together with CCP-eligible German CSC Fixed Income instruments.

Publication of Simulation-related Documents

In order to support preparation for the CCP Release 7.0 simulation start, Eurex Clearing has published the Member Simulation Guide which contains key data for activities necessary for successful participation in simulation as well as all necessary simulation-related details.

The Member Simulation Guide has been published on the Eurex Clearing website under the path:

www.eurexclearing.com > Member Section > Releases > CCP 7.0 > Manuals > Functional Manuals

For direct access please click on the following link:
https://www.eurexchange.com/members/releases/ccp70/manuals_functional_en.html

Setup Forms

With the introduction of the CCP-eligible Fixed Income instruments in Xetra®/Xetra® Frankfurt Specialist, an additional Clearing Service distinction between Equity and Fixed Income instruments will be offered. The setup of the clearing service for fixed income instruments will be set by default to Full Service.

The adjusted form has been published under the path:

www.eurexclearing.com > Documents > Forms > Frankfurt Stock Exchange FWB > Single Forms > Legal & Regulatory > Net Clearing Service

For direct access please click on the following link:
http://www.eurexclearing.com/documents/forms/clearing_equities_fse/single/legal_en.html

The Eurex Clearing Securities Lending Service setup forms will be published in due time prior to the start of this simulation part.

In order to support target-oriented information distribution during the preparation phase of CCP Release 7.0, Eurex Clearing kindly asks all Members to use the electronic entry facility in the Eurex Member Section for their release contacts. There you will find stored data from previous releases in addition to the opportunity to enter new release-specific contacts (Project Coordinators and Simulation SPOCs). This facility is located under the main navigation menu “Contacts & Communication” which will be available to all users by default.

Click here to directly access the login screen of the Eurex Clearing Member Section:
https://business.deutsche-boerse.com/irj/portal

If you have any questions about access to the Eurex Clearing Member Section, please contact the Service Point team at tel. +49-69-2 11-1 78 88 or send an e-mail to servicepoint@deutsche-boerse.com.

Should you have any other questions or require additional information, please contact the Member Services & Admission team at tel. +49-69-2 11-1 17 00.

September 5, 2011