X-pand into the Future

eurex circular 225/10

Date: November 17, 2010
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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⚠ **Action required** ⚠ **High priority**

Eurex Release 13.1: Extended Scope and Provision of Sample Files

Related Eurex Circular: 103/10
Related Eurex Clearing Circular: 019/10

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

As announced in Eurex circular 103/10, Eurex Release 13.1 encompassing the below-listed features is planned to be introduced on **April 11, 2011**. Please note that the scope of Eurex Release 13.1 has been extended as mentioned below.

Extended Scope of Eurex Release 13.1

- Enhancements to the Risk-based Margining calculation procedure
- Introduction of a Risk-Based Margin Calculation by contract and maturity
- Consolidation of Eurex / EEX margin procedures
- **New: Removal of Overlapping Mode support for the Enhanced Broadcast Solution**
- **New: Introduction of a Common Report Engine facility**

Provision of Modified Theoretical Price Files and Modified / New Margin Parameter Files

1. Changed layout for the theoretical price file for derivatives FPTHED including intraday snapshot files and the early version of the EOD theo file
2. Changed layout for the theoretical price file for flex transactions FPTHEF including intraday snapshot files and the early version of the EOD theo file
3. Changed layout for the theoretical price file for Eurex / ISE link products FPTHEU
4. Changed layout for the margin parameter file FPPARM
5. New maturity factor file FPPARA

Eurex Release 13.1: Extended Scope and Provision of Sample Files

With Eurex circular 103/10, Eurex announced the launch of Eurex Release 13.1 encompassing the below-listed features, planned to be introduced on April 11, 2011:

- Enhancements to the Risk-based Margining calculation procedure
- Introduction of a Risk-Based Margin Calculation by contract and maturity
- Consolidation of Eurex / EEX margin procedures

Extended Scope of Eurex Release 13.1

In addition to the above-mentioned scope, the following new features will also be introduced with Eurex Release 13.1 on April 11, 2011:

New: Removal of Overlapping Mode support for the Enhanced Broadcast Solution

The initial design of the Enhanced Broadcast Solution enabled the interface to be configured to operate in either an overlapping or non-overlapping mode. Since the introduction of the interface in the production environment, the non-overlapping mode only has been in operation.

As Eurex will not make use of the overlapping mode in future and in order to facilitate easier maintenance of Members' applications, Eurex will officially withdraw support for the overlapping mode with the introduction of Eurex Release 13.1. The Enhanced Broadcast Solution interface specification document will be updated accordingly to reflect this change. No further changes to Members' applications will be required.

New: Introduction of a Common Report Engine facility

Eurex will introduce a Common Report Engine facility together with Eurex Release 13.1 which will allow for centralized provision of reports. The service will be based on a secure ftp (report) server and will provide Members with the ability to easily retrieve all of their reports from a single source. This service will be provided independently from the existing MISS server and will allow Members to choose their preferred hardware platform and operating system. Re-use of the current network connections where an ftp channel is already defined is envisaged.

Please note: During the introduction phase, the new Common Report Engine facility is planned to be provided in parallel to the existing report distribution mechanism.

Provision of Modified Theoretical Price Files and Modified / New Margin Parameter Files

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To support the necessary adaptations on the Member / vendor side, Eurex Clearing has published upfront the latest file descriptions and sample files for download on the Eurex website under the following path:

www.eurexchange.com > Member Section > Releases > Eurex 13.1 > Test Data for Simulation

The sample files offered reflect the current development status and are subject to change without prior notice until the final file description is available with the final version of the “Member Interface Specification - File Interface Layouts”, planned to be published on December 13, 2010.

Should you experience problems when logging in to the Member Section, please contact the Service Point team at tel. +49-69-211-1 78 88.

If you have questions or require further information, kindly call the Member Services & Admission team at tel. +49-69-211-1 17 00.

For questions with technical background, please refer to your Technical Account Manager using your VIP number or Eurex Customer Technical Support at tel. +49-69-211-1 12 00.

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