X-pand into the Future

# eurex circular 274/12

**Date:** 19 December 2012

**Recipients:** All Trading Participants of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors

**Authorized by:** Michael Peters

⚠ **High priority**

## Extension and adjustment of Market-Making scheme in index options with weekly expirations („Weekly Options“)

**Related Eurex Circulars:** 284/11

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| **Content may be most important for:** | **Attachments:** |
|---|---|
| ➲ All departments | None |

The Management Boards of the Eurex Exchanges decided to extent the Market-Making Scheme in Weekly Options on the DAX® and EURO STOXX 50® as follows:

The existent scheme will be extended for another year from **January 1** until **December 31, 2013**.

Within the new scheme, weekly expirations within one month will be regarded separately for the qualification for revenue sharing and Market-Making rebates. Previously, fulfilment of quote obligations in all products (i.e. ODX1, ODX2, ODX4 and ODX5) was necessary in order to participate in the incentives.

Quote obligations and Market-Making rebates will remain unchanged.

The revenue sharing will be 15 percent, whereby up to 5 Market Makers can profit from this. The revenue sharing is split amongst the Market Makers according to their orderbook activity.

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