X-pand into the Future

eurex circular 058/17

Date: 7 June 2017
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **Action required**

Reduction of strike price intervals for the front month contract of German equity options

Contact: Michael Durica, Product R&D Equity and Index, T +49-69-211-1 59 23,
michael.durica@eurexchange.com

Content may be most important for:	**Attachment:**
➲ All departments	Updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Effective **12 June 2017**, the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the decision to reduce the strike price intervals for the front month contract of German equity options with group IDs DE11, DE12 and DE14.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

Internet:
www.eurexchange.com

Management Board:
Thomas Book,
Mehtap Dinc, Erik Tim Müller,
Michael Peters, Randolf Roth

ARBN: 101 013 361

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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2.6.7 Exercise Prices

(1) Option series of Options contracts may generally have the following exercise prices:

Exercise Prices (EP) in EUR/CHF/USD	Exercise Price Intervals in EUR, CHF or USD for Terms			
	in the first month[6]	up to and including three months	More than three up to and including 12 months	More than 12 months
EP ≤ 2.00	0.02	0.05	0.10	0.20
2.00 < EP ≤ 4.00	0.05	0.10	0.20	0.40
4.00 < EP ≤ 8.00	0.10	0.20	0.40	0.80
8.00 < EP ≤ 20.00	0.20	0.50	1.00	2.00
20.00 < EP ≤ 52.00	0.50	1.00	2.00	4.00
52.00 < EP ≤ 100.00	1.00	2.00	4.00	8.00
100.00 < EP ≤ 200.00	2.00	5.00	10.00	20.00
200.00 < EP ≤ 400.00	5.00	10.00	20.00	40.00
400.00 < EP	10.00	20.00	40.00	80.00

[…]

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[6] Only applies to options series of options contracts on shares with group ID DE11, DE12 and DE14 assigned in Annex B.