X-pand into the Future

eurex circular 109/14

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Correction of the limit parameters for Order to Trade Ratio (OTR) for foreign exchange (FX) derivatives (FX futures and FX options)

Related Eurex circular: 105/14

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Content may be most important for:

➲ All departments

Attachments:

none

The launch of foreign exchange (FX) derivatives was announced in circular 105/14, published on 27 May 2014. The limit parameters for the Order to Trade Ratio (OTR) specified in the Section 14 of the circular were incorrect. This circular provides the correct limit parameters for the product type "New Asset Classes" which will be applicable for the FX derivatives.

Correct OTR limit parameters:

Product type	Grace factor	Volume factor	Non-MM floor (in m)	Spread quality	MM base (in m)
New Asset Classes	0.25	500	1,000	0.0	500
				0.2	600
				0.3	800
				0.4	1,000

For further information on Order to Trade Ratio please refer to the Eurex circular 213/13.

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