X-pand into the Future

e u r e x *circular 044/12*

Date: March 6, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich, all Clearing Members of Eurex Clearing AG and Vendors
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⚠ **High priority**

Eurex KOSPI Product: Adjustment of Contract Size

Related Eurex circulars: 128/10, 159/10, 049/11

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Content may be most important for:	**Attachments:**
Ü All departments	none

The Korea Exchange (KRX) decided to increase the contract size of KOSPI 200 index options from KRW 100,000 to KRW 500,000 with effect from March 9, 2012.

As of this date, all newly introduced options series with expiration date after June 14, 2012 will have a contract size of KRW 500,000. All options series with expiration date up to and including June 14, 2012 will retain a contract size of KRW 100,000.

In order to minimise the adjustment effort for Eurex participants during the transition period to the new contract size, the Management Boards of the Eurex Exchanges decided the following:

1) **Until June 13, 2012**, only daily futures contracts on options series with a contract size of KRW 100,000 and a maximum lifetime until June 14, 2012 will be admitted to trading.
2) **After June 13, 2012**, daily futures contracts on options series with a contract size of KRW 500,000 and all expirations available at KRX will again be admitted to trading.

In addition, the new Eurex KOSPI Product will be available to Eurex participants in the simulation environment.

The exact dates for simulation and further details about the change in contract size will be communicated in the next weeks in a separate Eurex circular.