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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

**10 Transaction Fees for OTC Interest Rate Derivative Transactions**

[...]

**10.2 Standard Pricing Model**

[...]

**10.2.1 Standard Pricing Model A**

[...]

**10.2.1.1 Booking Fee per OTC Interest Rate Derivative Transaction**

(1) For the novation of each OTC Interest Rate Derivative Transaction in accordance with Chapter VIII Part 1 Number 1.2.1 of the Clearing Conditions or Chapter II Part 1 Number 1.2.1 of the FCM Regulations, a fixed booking fee per OTC Interest Rate Derivative Transaction ("**Fixed Booking Fee**") of

[...]

(5) The OTC Interest Rate Derivative Booking Fee shall ~~exclusively be paid by the Clearing Member with the invoice~~ be due and payable by the Clearing Member upon receipt of the invoice issued for the relevant calendar month. By payment of the OTC Interest Rate Derivative Booking Fee, all services ~~to be provided by Eurex Clearing in relation to an OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 1 Number 1.2.7 Paragraph (4), Number 2.6 (with the exception of except for Trade Netting Fees~~ services in relation to trade netting in accordance with Number 10.45.1), Number 2.7 (except for the transfer of an OTC Interest Rate Derivative Transaction to another Clearing Member (trade transfer) pursuant to Number 2.7.1 or 2.7.2) and Number 2.8 of the Clearing Conditions, or pursuant to Chapter II Part 1 Number 1.2.5 Paragraph (4), Number 2.6 (except for services in relation to trade netting with the exception of Trade Netting Fees ~~in accordance with Number 10.45.1), Number 2.7 (with the exception of except for the a transfer of an OTC Interest Rate Derivative Transaction to another Clearing Member (trade~~

~~transfer~~ pursuant to Number 2.7.1 ~~or 2.7.2~~) and Number 2.8 of the FCM Regulations, shall be covered.

#### 10.2.1.2 **Booking Fee per OTC Interest Rate Derivative Transaction for Trade Transfer and Account Transfer**

For each transfer of an OTC Interest Rate Derivative Transaction ~~to another Clearing Member, Basic Clearing Member or FCM Clearing Member~~ pursuant to Chapter VIII Part 2 Number 2.7.1 ~~or 2.7.2~~ of the Clearing Conditions or pursuant to Chapter II Part 2 Number 2.7.1 ~~or 2.7.2~~ of the FCM Regulations (~~Trade Transfer~~ each a **"Transfer"** for the purposes of this Number 10.2.1), Eurex Clearing may charge the respective transferee Clearing Member and/or the respective transferor Clearing Member a percentage of the originally calculated OTC Interest Rate Derivative Booking Fee for the relevant OTC Interest Rate Derivative Transaction.

[...]

#### 10.2.1.4 **Booking Fee per OTC Interest Rate Derivative Transaction for Bunched Order Transactions and Transfer Fee for Bunched Order Transactions**

(1) ~~—~~For the novation of ~~bunched Orders~~ order transactions in an account which was designated by the Clearing Members as a suspense account for the initial clearing of bunched order transactions (**"Bunched Orders Suspense Account"**), Eurex Clearing AG may charge the respective Clearing Member a percentage of the originally calculated OTC Interest Rate Derivative Booking Fee for the relevant OTC Interest Rate Derivative Transaction.

[...]

(2) In deviation of Number 10.2.1.2, Eurex Clearing shall charge the transferee Clearing Member for each Transfer from a Bunched Order Suspense Account to another transaction account a fee that amounts to 100 per cent of the OTC Interest Rate Derivative Booking Fee, based on the notional of the transferred OTC Interest Rate Derivative Transaction.

[...]

#### 10.2.1.7 **Rebate scheme on the Maintenance Fee with respect to DCs**

(1) A Clearing Member shall, with respect to DC-related Transactions relating to a specific DC, receive a rebate on the maintenance fee calculated based on the Standard Pricing Model A. The rebate depends on the outstanding notional which, with regard to OTC Interest Rate Derivative Transactions, ~~emerges~~ is booked to ~~on~~ the respective DC P Account or ~~on~~ all DC Flex Accounts at the end of the last day of each month.

(2) The applicable rebate(s) shall be determined at the end of each calendar month based on their accordance with the calculation for the eligible transactions in the month following provisions.

[...]

Let  $N$  be the outstanding notional of all relevant OTC Interest Rate Derivative Transactions relating to the respective DC at the end of the last day on ~~at the end~~ ~~the last day~~ of the given month. Furthermore, let  $v$  be the outstanding notional of the respective OTC Interest Rate Derivative Transaction relating to the respective DC on the last day at the end of the last day of the same month.

[...]

## 10.2.2 Standard Pricing Model B

[...]

### 10.2.2.2 Booking Fee per OTC Interest Rate Derivative Transaction for Trade Transfer and Account Transfer

[...]

## 10.3 High Turnover Pricing Model

[...]

### 10.3.2 Booking Fee for Trade Transfer and Account Transfer

For each transfer of an OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 2 Number 2.7.1 or 2.7.2 of the Clearing Conditions (each a "Transfer" for the purposes of this Number 10.3), ~~Trade Transfer~~, Eurex Clearing may charge the respective transferee Clearing Member a percentage of the originally calculated OTC Interest Rate Derivative Booking Fee for the relevant OTC Interest Rate Derivative Transaction.

[...]

### 10.3.4 Booking Fee per OTC Interest Rate Derivative Transaction for Bunched Order Transactions

(1) For the novation of ~~Bunched Orders~~ bunched order transactions in a Bunched Orders Suspense Account, Eurex Clearing AG may charge the respective Clearing Member a percentage of the originally calculated OTC Interest Rate Derivative Booking Fee for the relevant OTC Interest Rate Derivative Transaction.

[...]

(2) In deviation of Number 10.3.2, Eurex Clearing shall charge the transferee Clearing Member for each Transfer from a Bunched Order Suspense Account to another transaction account a fee that amounts to 100 per cent of the booking fee as outlined in Number 10.3.1, based on the notional of the transferred OTC Interest Rate Derivative Transaction.

#### 10.4 Rebate Scheme for Clearing Members' Own Transactions

[...]

##### (5) Rebate schemes

[...]

##### a) Calculation methodology for rebates on the Booking Fee

[...]

If  $N + v > \textit{Threshold}$ , then the OTC Interest Rate Derivative Booking Fee for the transaction with cleared notional  $v$  will receive a rebate of  $R$  per cent as laid out in lit. c) and/or d).

##### b) Calculation methodology for rebates on the Maintenance Fee

The rebate for the ~~m~~Maintenance Fee pursuant to Number 10.2.1.6 for the OTC Interest Rate Derivative Transactions shall be determined at the end of each calendar month in accordance with the following provisions; and it applies a specific day, and with regard to maintenance fees that arise in respect of the notional of OTC Interest Rate Derivative Transactions the proportion which exceeds the applicable volume threshold (if any) and is thus no longer covered by the fixed fee, is calculated according to the following model:

Let  $N$  be the outstanding notional of all relevant OTC Interest Rate Derivative Transactions on a specific day at the end of the last day of a given month, so that  $N \leq \textit{Threshold}$ .

Let  $v$  be the outstanding notional of another relevant OTC Interest Rate Derivative Transaction on the given day at the end of the last day of the same month.

If  $N + v > \textit{Threshold}$ , then the OTC Interest Rate Derivative ~~m~~Maintenance Fee for the transaction with outstanding notional  $v$  will receive a rebate of  $R$  per cent as laid out in lit. c) and/or d).

The total monthly rebate is calculated by adding the relevant ~~daily~~ rebates with regard to outstanding OTC Interest Rate Derivative Transactions in the relevant monthly period.

##### c) Rebate scheme for the products IRS, OIS and FRA:

	Gold pack	Basic pack
Fixed fee per annum per pack (payable in 12 monthly instalments)	EUR 2.75 million	EUR 1.50 million

		Gold pack	Basic pack
<b>Booking Fee</b>			
Threshold: cumulated cleared notional	IRS and OIS	no threshold	EUR 200 billion
	FRA	no threshold	EUR 500 billion
Rebate (R) in % on the OTC Interest Rate Derivative Booking Fee for IRS, OIS and FRA calculated based on the Standard Pricing Model (above threshold)		n.a.	n.a.
<b>Maintenance Fee</b>			
Threshold: <del>daily</del> outstanding notional at the end of the last day of each month	IRS and OIS	no threshold	EUR 300 billion
	FRA	no threshold	n.a.
Rebate (R) in % on the OTC Interest Rate Derivative <del>m</del> Maintenance Fee for IRS and OIS calculated based on the Standard Pricing Model (above threshold)		n.a.	n.a.

[...]

d) Rebate scheme for the product ZCIS:

	Gold pack	Silver pack
Fixed fee per annum per pack in EUR (payable in 12 monthly instalments)	EUR 375,000	EUR 70,000
<b>Booking Fee</b>		
Threshold: cumulated cleared notional	no threshold	EUR 8 billion
Rebate (R) in % on the OTC Interest Rate Derivative Booking Fee calculated based on the Standard Pricing Model (above threshold)	n.a.	60 %
<b>Maintenance Fee</b>		
Threshold: <del>daily</del> outstanding notional at the end of the last day of each month	no threshold	EUR 8 billion
Rebate (R) in % on the OTC Interest Rate Derivative <del>m</del> Maintenance Fee calculated based on the Standard Pricing Model (above threshold)	n.a.	60 %

[...]

e) Provisions for rebate schemes on Clearing Member group level

[...]

The share payable by each Clearing Member belonging to a group with respect to a monthly instalment of the fixed fee applicable to a rebate scheme shall be based on its performance in comparison with the other Clearing Members belonging to the respective group in the respective month. The performance shall be determined based on the sum of the undiscounted gross revenues applicable for each Clearing Member with respect to the products covered by the respective rebate scheme, whereby the sum of the undiscounted gross revenues shall be calculated by applying the normal fee structure of the Price List (i.e. without consideration of the rebate scheme) on the OTC Interest Rate Derivative Notional Amount cleared and outstanding notional at the end of the last day of the given month by the respective Clearing Member:

Let  $x$  be the performance of Clearing Member 1 (CM1) and  $y$  the performance of Clearing Member 2 (CM2) which form a group. The share of the monthly instalment fee to be paid by CM1 is  $x/(x+y)$  multiplied with the monthly instalment of the applicable fixed fee. The share of the monthly instalment fee to be paid by CM2 is  $y/(x+y)$  multiplied with the monthly instalment of the applicable fixed fee.

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