X-pand into the Future

eurex circular 126/16

Date: 13 December 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **Action required**

A. Single Stock Futures: Introduction of four SSFs; B. Equity options: Introduction of eight equity options

Contact: Derivatives Trading Operations, T +49-69-211-1 12 10, Michael Durica, T +49-69-211-1 59 23

Content may be most important for:	**Attachments:**
➲ All departments	1. Updated Annexes A and B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich 2. Market Maker Obligations (excerpt)

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **16 December 2016:**

1. Introduction of four Single Stock Futures pursuant to Annex A of the attachment,
2. Introduction of eight equity options pursuant to Annex B of the attachment.

Eurex Deutschland
Börsenplatz 4
60313 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
memberservices@eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Mehtap Dinc, Erik Tim Müller, Michael Peters
Randolf Roth
ARBN: 101 013 361

A. Single Stock Futures: Introduction of four SSFs

1. Product overview

Eurex product code	Future on	Underlying ISIN	Eurex group ID	Product currency	Product ISIN
DMGF	DMG MORI AG Inhaber-Aktien o.N	DE0005878003	DE01	EUR	DE000A2DBLV9
EDSP	Endesa S.A. Acciones Port. EO	ES0130670112	ES02	EUR	DE000A2DBLU1
PBBF	Deutsche Pfandbriefbank AG Inh	DE0008019001	DE01	EUR	DE000A2DBLW7
WAFF	Siltronic AG Namens-Aktien o.N	DE000WAF3001	DE01	EUR	DE000A2DBLX5

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
DMGF	100	0.0001	1	ENSFSE
EDSP	100	0.0001	1	NNPHEE
PBBF	100	0.0001	1	ENSFSE
WAFF	100	0.0001	1	ENSFSE

2. Contract specifications and product parameters

In general, contract specifications for the new Single Stock Futures are in line with those for the existing Single Stock Futures with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

As of the introduction date of the new products, updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

The new Single Stock Futures will be subject to Prisma margining.

For the risk parameters of the new products, please refer to the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters.

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Futures will be published as of start of trading on the Eurex website under the links:

Products > Equity Derivatives > Single Stock Futures

5. Transaction limits

The same values apply as for existing Single Stock Futures with the relevant Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

B. Equity options: Introduction of eight equity options

1. Contract specifications and product parameters

Eurex product code	Option on	Product ISIN	Underlying ISIN	Eurex group ID	Product currency	Maximum maturity in months
AOX	alstria office REIT-AG Inhaber	DE000A2DBL37	DE000A0LD2U1	DE12	EUR	60
ATS	AT&S Austria Techn.&Systemt.AG	DE000A2DBL11	AT0000969985	AT12	EUR	24
DMG	DMG MORI AG Inhaber-Aktien o.N	DE000A2DBL29	DE0005878003	DE12	EUR	60
ELI	Elia System Operator S.A./N.V	DE000A2DBLY3	BE0003822393	BE12	EUR	24
GLPG	Galapagos N.V. Actions Nom. o.	DE000A2DBLZ0	BE0003818359	BE12	EUR	24
ONT	Ontex Group N.V. Actions Nom.	DE000A2DBL03	BE0974276082	BE12	EUR	24
PBB	Deutsche Pfandbriefbank AG Inh	DE000A2DBL45	DE0008019001	DE12	EUR	60
WAF	Siltronic AG Namens-Aktien o.N	DE000A2DBL52	DE000WAF3001	DE12	EUR	60

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
AOX	100	0.01	1	ENSOEE
ATS	100	0.01	1	ENSOEE
DMG	100	0.01	1	ENSOEE
ELI	100	0.01	1	ENSOEE
GLPG	100	0.01	1	ENSOEE
ONT	100	0.01	1	ENSOEE
PBB	100	0.01	1	ENSOEE
WAF	100	0.01	1	ENSOEE

As of the introduction date of the new products, updated Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website under the following link:

Resources > Rules and Regulations > Contract specifications

2. Exercise prices

Exercise prices for the equity options follow the current Eurex standard of the respective group IDs. Please refer to the contract specifications for details.

The contract specifications for the products are available on the Eurex website under the following link:

Products > Equity Derivatives > Equity Options

3. Risk parameters

Margin parameters will be published in due course on the Eurex website under the following link:

Market data > Clearing data > Risk parameters and initial margins

The new equity options will be subject to Prisma margining.

For the risk parameters of the new products, please refer to the Eurex Clearing website under the following link:

Risk management > Risk parameters

4. Trading hours

Trading hours for the new equity options correspond with the relevant trading hours of the existing Eurex group IDs. Please refer to the contract specifications for details.

5. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity options will be published as of start of trading on the Eurex website under the following link:

Products > Equity Derivatives > Equity Options

6. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the following link:

Products > Vendor product codes

7. Trading calendar

The existing trading calendars for Austrian, Belgian and German equity options, respectively, will apply. They can be found on the Eurex website under the link:

Trading > Trading calendar

8. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

9. Eurex Trade Entry Services

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex Trade Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex Trade Entry Services is available on the Eurex website.

Excel file “Eurex Product List and Product Grouping” contains product parameter “Block Volume Publication Limit“ (see column “Blk Vol Pub Limit“) which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the Excel file can be found on the Eurex website under the link:

Products > Eurex Trade Entry Services > TES parameters

13 December 2016

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
Endesa S.A. Acciones Port. EO	EDSP	ES02	XMAD	100	0.0001	EUR
DMG MORI AG Inhaber-Aktien o.N	DMGF	DE01	XETR	100	0.0001	EUR
Deutsche Pfandbriefbank AG Inh	PBBF	DE01	XETR	100	0.0001	EUR
Siltronic AG Namens-Aktien o.N	WAFF	DE01	XETR	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract. […].

** GBX: Pence Sterling

[…]

Annex B in relation to subsection 2.6 of the Contract Specifications:

Options on Shares of	Product ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency **
[…]							
Elia System Operator S.A./N.V	ELI	BE12	XBRU	100	24	0.01	EUR
Galapagos N.V. Actions Nom. o.	GLPG	BE12	XBRU	100	24	0.01	EUR
Ontex Group N.V. Actions Nom.	ONT	BE12	XBRU	100	24	0.01	EUR
AT&S Austria Techn.&Systemt.AG	ATS	AT12	XVI1	100	24	0.01	EUR

Options on Shares of	Product ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency **
DMG MORI AG Inhaber-Aktien o.N	DMG	DE12	XETR	100	60	0.01	EUR
alstria office REIT-AG Inhaber	AOX	DE12	XETR	100	60	0.01	EUR
Deutsche Pfandbriefbank AG Inh	PBB	DE12	XETR	100	60	0.01	EUR
Siltronic AG Namens-Aktien o.N	WAF	DE12	XETR	100	60	0.01	EUR
[…]							

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract. […].

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Equity options with group IDs:

AT12, BE12, CH12, CH13, DE12, DE13, ES12, FI12, FI13, FR12, IT12, NL12, RU12, SE12

Product	Product code	Spread Class	Minimum quotation size (contracts) RMM/PMM	Number of contract months to be quoted; the first
Elia System Operator S.A	ELI	7	10	6
Galapagos N.V.	GLPG	7	10	6
Ontex Group N.V.	ONT	7	10	6
AT&S Austria Techn.&Systemt.AG	ATS	7	10	4
DMG MORI AG	DMG	7	10	6
alstria office REIT-AG	AOX	7	10	6
Deutsche Pfandbriefbank AG	PBB	7	10	6
Siltronic AG	WAF	7	10	6