

Appendix 7 to the Clearing Conditions of Eurex Clearing AG:

Pledge Agreement

relating to pledges of Eligible Margin Assets in the form of Securities

As of 07.09.2020

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

2 Granting of Pledges

[...]

2.5 Security Purpose (*Sicherungszweck*) of the Pledges

2.5.1 The pledges of the Securities pursuant to Clauses 2.2.1 and/or 2.2.4 (each in connection with 2.2.11 and 2.2.12), and/or 2.4.1 (in connection with 2.4.8) shall secure the Secured Claims pursuant to Chapter I Part 2 Subpart A Number 4.3.3 Paragraph ~~(2)~~(i1) of the Clearing Conditions (including any Secured CASS Omnibus Claims).

2.5.2 The pledges of the Securities pursuant to Clause 2.2.2 and/or 2.2.5 (each in connection with 2.2.12), and/or 2.4.2 (in connection with 2.4.8) shall secure the Secured Omnibus Claims (as defined in Chapter I Part 2 Subpart A Number 4.3.3 Paragraph (1) (ii) of the Clearing Conditions) ~~with respect to the Omnibus Standard Agreement of the Clearing Member or, in the case of more than one Omnibus Standard Agreement, with respect to all Omnibus Standard Agreements of the Clearing Member (other than, in each case, any Omnibus Standard Agreement of the Clearing Member for its CASS Transactions)~~Secured CASS Omnibus Claims).

[...]

Schedule 1

Pledges relating to Securities in Luxembourg Securities Accounts

[...]

1 Definitions and Interpretation

1.1 Definitions

Unless the context requires otherwise, terms used in this Schedule shall have the meaning given to them (including by way of reference therein) in the text of the Agreement to which this Schedule 1 is attached and:

[...]

“Relevant Secured Liabilities” means

- (i) with respect to the Pledge over securities credited to one or more Luxembourg Pledged Securities Account(s), CmaX Pledged Securities Account(s) or CBL GC Pooling Re-use Pledged Securities Account(s), the Secured Claims ~~(as defined in~~ pursuant to Chapter I Part 2 Subpart A Number 4.3.3 Paragraph (2) ~~(i1)~~ of the Clearing Conditions (including any Secured CASS Omnibus Claims));
- (ii) with respect to the Pledge over securities credited to one or more Luxembourg Omnibus Pledged Securities Account(s) or CmaX Omnibus Pledged Securities Account(s), the Secured Omnibus Claims (as defined in Chapter I Part 2 Subpart A Number 4.3.3 Paragraph (12) (ii) of the Clearing Conditions) (other than any Secured CASS Omnibus Claims);
- (iii) with respect to the Pledge over securities credited to one or more Luxembourg CASS Omnibus Pledged Securities Account(s) or CmaX CASS Omnibus Pledged Securities Account(s), all Secured CASS Omnibus Claims (as defined in Chapter I Part 2 Subpart D Number 3.34),
- (iv) with respect to the Pledge over securities credited to one or more Luxembourg ISA Pledged Securities Account(s) or CmaX ISA Pledged Securities Account(s), all Secured ISA Claims (as defined in Chapter I Part 4 Number 6.3.3.1 of the Clearing Conditions) (other than any Secured ISA CASS Claims); and

[...]

[...]
