

Chapter II of the Clearing Conditions of Eurex Clearing AG

# Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 11.09.2020

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## **Part 2 Clearing of Futures Contracts**

[...]

### **2.3 Clearing of Fixed Income Futures Contracts**

[...]

#### **2.3.4 Fulfilment, Delivery**

- (1) A delivery obligation arising out of a short position in a Euro-fixed income Futures Contract may only be performed with debt securities as determined by Eurex Clearing AG. For delivery, debt securities denominated in EUR with a fixed coupon of Germany (for Euro-Schatz-, Euro-Bobl-, Euro-Bund- and Euro-Buxl Futures Contracts), of the Republic of Italy (for Short term Euro-BTP-Futures Contracts, Mid term Euro-BTP-Futures Contracts and Euro-BTP-Futures Contracts), of the Republic of France (for Euro-OAT-Futures Contracts and Mid-Term Euro-OAT-Futures Contracts) and of the Kingdom of Spain (for Euro-BONO-Futures Contracts) can be chosen with a remaining uncallable term of:

- [...]

The debt securities of the Federal Republic of Germany until and including the December 2020 contract expiry have to possess a minimum issuance volume of EUR 5 billion, with the introduction of the March 2021 contract expiry, the debt securities of the Federal Republic of Germany have to possess a minimum issuance volume of EUR 4 billion. Debt securities of the Republic of Italy, the Republic of France and the Kingdom of Spain have to possess a minimum issue volume of EUR 5 billion. Debt securities of the Republic of Italy and the Kingdom of Spain have to possess a minimum issuance volume of EUR 5 billion no later than 10 exchange days prior to the last trading day of the current due month (Number 1.2.4 of the Eurex Contract Specifications), otherwise, they shall not be deliverable until the

delivery day of the current due month. Debt securities of the Republic of Italy that are explicitly issued as 'BTP Futura' shall not be deliverable under Short term Euro-BTP-Futures Contracts, Mid term Euro-BTP-Futures Contracts and Euro-BTP-Futures Contracts.

[...]

[...]

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