X-pand into the Future

e u r e x *circular 258/13*

Date: 4 December 2013
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

⚠ **High priority**

Equity index derivatives: Extension of contract periods

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Content may be most important for:	**Attachment:**
Ü All departments	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG passed the following decision with effect from **9 December 2013**:

- Extension of the contract periods of selected index derivatives (futures and options) on MSCI, STOXX® and RDX® USD indexes.

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Equity index derivatives: Extension of contract periods

1. Introduction date

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG decided to extend the contract periods of selected index derivatives (futures and options) with effect from 9 December 2013.

To implement this decision, the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be adjusted, as described in the attachment, with effect from 9 December 2013.

2. Products

The following products are in scope:

Futures/ Options	Eurex product	Eurex product code	Contract period old	Contract period new
Futures	MSCI Europe	FMEU	9 months	36 months
Futures	MSCI Europe Value	FMEV	9 months	36 months
Futures	MSCI Europe Growth	FMEG	9 months	36 months
Futures	MSCI AC Asia Pacific ex Jp	FMAS	9 months	36 months
Futures	MSCI EM	FMEM	9 months	36 months
Futures	MSCI EM Asia	FMEA	9 months	36 months
Futures	MSCI EM EMEA	FMEE	9 months	36 months
Futures	MSCI EM LatAm	FMEL	9 months	36 months
Futures	MSCI Frontier	FMFM	9 months	36 months
Futures	MSCI World	FMWO	9 months	36 months
Futures	MSCI Chile	FMCL	9 months	36 months
Futures	MSCI China Free	FMCN	9 months	36 months
Futures	MSCI Colombia	FMCO	9 months	36 months
Futures	MSCI Czech Rep	FMCZ	9 months	36 months
Futures	MSCI Egypt	FMEY	9 months	36 months
Futures	MSCI Hungary	FMHU	9 months	36 months
Futures	MSCI India	FMIN	9 months	36 months
Futures	MSCI Japan	FMJP	9 months	36 months
Futures	MSCI Malaysia	FMMY	9 months	36 months
Futures	MSCI Mexico	FMMX	9 months	36 months
Futures	MSCI Morocco	FMMA	9 months	36 months
Futures	MSCI Peru	FMPE	9 months	36 months
Futures	MSCI Philippines	FMPH	9 months	36 months
Futures	MSCI Poland	FMPL	9 months	36 months
Futures	MSCI Russia	FMRS	9 months	36 months
Futures	MSCI Russia (Price)	FMRU	9 months	36 months
Futures	MSCI South Africa	FMZA	9 months	36 months

Futures/ Options	Eurex product	Eurex product code	Contract period old	Contract period new
Futures	MSCI Thailand	FMTH	9 months	36 months
Options	MSCI Europe	OMEU	24 months	60 months
Options	MSCI EM	OMEM	24 months	60 months
Options	MSCI World	OMWO	24 months	60 months
Options	STOXX® Europe 50	OSTX	24 months	60 months
Options	STOXX® Europe 600	OXXP	24 months	60 months
Options	STOXX® Europe Large 200	OLCP	24 months	60 months
Options	STOXX® Europe Mid 200	OMCP	24 months	60 months
Options	STOXX® Europe Small 200	OSCP	24 months	60 months
Options	RDX® USD Index	ORDX	60 months	9 years and 11 months
Futures	RDX® USD Index	FRDX	36 months	60 months

4 December 2013

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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1. Part: Contract Specifications for Futures Contracts

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1.3 Subpart: Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index („Index Futures Contracts“).

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1.3.3 Term

[…]

(3) For Index Futures Contracts on the MSCI Indices and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding, the third succeeding and the fourth succeeding quarter month (March, June, September, December) and up to the next four succeeding half-year expiration days thereafter (June, December) are available.

(4) For Index Futures Contracts on the RDX® USD Index and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding, the third succeeding and the fourth succeeding quarter month (March, June, September, December), ~~and up to~~ the next four succeeding half-year expiration days thereafter (June, December) as well as the next two succeeding yearly expiration days thereafter (December) are available.

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2. Part: Contract Specifications for Options Contracts

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2.4 Subpart: Contract Specifications for Index Options

The following subpart contains contract specifications for Options Contracts on stock indices ("Index Options").

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2.4.4 Term

Index Options are generally available at the Eurex Exchanges for the following terms:

- 5 weeks: up to and including the next, the second, the third and the fourth succeeding expiration days.
- 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)
- 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
- 36 months: up to and including the next, the second next and the third succeeding expiration days and up to and including the next 11 succeeding quarterly expiration days (March, June, September, December)
- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).
- 9 years and 11 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next seven succeeding yearly expiration days (December)..

Index Options are currently available at the Eurex Exchanges for the following terms, such terms being determined by the Board of Management of the Eurex Exchanges:

Product	**Term Groups**	
[…]		
MSCI Index Options contracts (Product ID: OMEU, OMEM, OMWO)		60 months
Other MSCI Index Options contracts		24 months
[…]		
RDX® USD Index Options contracts		9 years 1160 months
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STOXX® Europe 50 Index Options contracts		6024 months
STOXX® Europe 600 Index (Product ID: OXXP)		6024 months
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STOXX® Europe Large 200 Index (Product ID: OLCP)		6024 months
STOXX® Europe Mid 200 Index (Product ID: OMCP)		6024 months
STOXX® Small 200 Index (Product ID: OSCP)		6024 months
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