X-pand into the Future

e u r e x *circular 030/12*

Date: February 16, 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

⚠ **Action required**

Single Stock Futures: Introduction of a new SSF and a new SSDF on GlaxoSmithKline PLC due to Corporate Actions

Related Eurex Circular: 022/12

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Content may be most important for:	**Attachment:**
Ü All departments	Updated Annexes A and D of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of a new Single Stock Future (SSF) and the introduction of a new Single Stock Dividend Future (SSDF) on GlaxoSmithKline PLC due to corporate actions effective **February 20, 2012**. Please refer to this circular for details.

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Single Stock Futures: Introduction of a new SSF and a new SSDF on GlaxoSmithKline PLC due to Corporate Actions

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of a new Single Stock Future (SSF) and a new Single Stock Dividend Future (SSDF) on GlaxoSmithKline PLC due to corporate actions effective February 20, 2012.

1. Product Overview

Product Code	Future on	Underlying Instrument ISIN	Eurex Group ID	Product Currency	Product ISIN	Product Code of Flexible Future	
						Cash	Physical
GSKG	Glaxosmithkline Plc.	GB0009252882	GB01	GBX	DE000A1N5H32	GS4G	GS5G
G3SK	Glaxosmithkline Dividend	XC000A1KD0Y5	GB21	GBX	DE000A1N5H24	----	-----

Product Code	Contract Size	Minimum Price Change	Minimum Block Trade Size	Product Group
GSKG	1000	0,0001	1	XNCFSG
G3SK	1000	0,01	1	XNCHYG

2. Contract Specifications and Product Parameters

Generally, contract specifications for the new SSFs and SSDFs are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of start of trading under:

www.eurexchange.com > Documents > Rules & Regulations > Contract Specifications

For direct access to the document click on the following link:
http://www.eurexchange.com/documents/regulations/contract_specifications_en.html

3. Risk Parameters

You will receive the relevant risk parameters via Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters & Initial Margins

For direct access to the document click on the following link:
http://www.eurexchange.com/clearing/risk/parameters_en.html

4. Mistrade Parameters and Position Limits

Mistrade ranges and position limits for the new SSF and the new SSDF will be published on the Eurex website as of start of trading under the path for SSFs respectively SSDFs:

www.eurexchange.com > Trading & Products > Products > Equity Derivatives > Single Stock Futures

and

www.eurexchange.com > Trading & Products > Products > Dividend Derivatives > Single Stock Dividend Futures

For direct access to the documents click on the corresponding link:

http://www.eurexchange.com/trading/products/EQU/FUT/products_en.html

http://www.eurexchange.com/trading/products/DID/EDF/products_en.html

5. Transaction Limits

In general, the same values which currently relate to existing SSFs and SSDFs of the relevant Eurex group ID will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

For direct access to the document click on the following link:

http://www.eurexchange.com/technology/transaction_limits_en.html

6. Transaction Fees

Transaction fees for the new SSF and the new SSDF will be in line with the corresponding existing SSFs and SSDFs.

7. Data Vendor Codes

At the start of trading, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading & Products > Products > Vendor Product Code Search

For direct access to the document click on the following link:

http://www.eurexchange.com/trading/products/vendor_product_code_search_en.html

February 16, 2012

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
GLAXOSMITHKLINE PLC	GSKG	GB01	XLON	1000	0.0001	GBX
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.15 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
GLAXOSMITHKLINE PLC	G3SK	GB21	XLON	1000	0.01	GBX
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function

** GBX: Pence Sterling

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