clear to trade

eurex clearing *circular 107/12*

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Recipients: All Clearing Members of Eurex Clearing AG, all Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors

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Eurex/EEX Cooperation: Fee rebate scheme for emission market

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Content may be most important for:

➲ All departments

Attachments:

none

Summary:

Effective **1 January 2013**, Eurex and EEX will offer a new rebate scheme for trading on the CO_2 secondary market. The scheme leads to lower transaction fees for Participants who trade higher volumes.

Eurex/EEX Cooperation: Fee rebate scheme for emission market

Eurex and EEX offer a new rebate scheme for trading on the CO_2 secondary market which leads to lower transaction fees for Participants who trade higher volumes. To this end, volume thresholds have been defined for the spot and derivatives markets. On a monthly basis, EEX will review each Participant's traded volumes and transaction fees will be adjusted accordingly. On the spot market, traders can reduce the combined transaction fees for trading and clearing from 0.6 euro cent/t CO_2 to 0.4 euro cent/t CO_2 and on the derivatives market from 0.28 euro cent/t CO_2 to 0.1 euro cent/t CO_2. The scheme will be launched on 1 January 2013. It will be valid for one year.

For further details, please refer to the following tables:

Spot market	
Monthly traded volume (contracts)	Transaction fee (euro cent/t CO_2)
0 - 999	0.6
1000 - 2999	0.55
3000 - 3999	0.5
4000 - 4999	0.45
> 5000	0.4

Derivatives market	
Monthly traded volume (contracts)	Transaction fee (euro cent/t CO_2)
0 - 2999	0.28
3000 - 4999	0.25
5000 - 14,999	0.15
> 15,000	0.1

Traded volumes of all products offered per market, i.e. EUA and EUAA on the spot market and EUA, EUAA, CER and ERU on the derivatives market, will be evaluated together. The transaction fee reduction applies to both exchange-traded volumes and OTC-traded volumes registered for clearing.

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