clear to trade

# e u r e x  c l e a r i n g  *circular 063/12*

**Date:** August 9, 2012
**Recipients:** All Clearing Members of Eurex Clearing AG and Vendors
**Authorized by:** Thomas Book

⚠ **Action required** ⚠ **High priority**

## Eurex/EEX Cooperation: Update of Margin Parameters as of the End-of-Day Batch Run on August 10, 2012

**Related Eurex Clearing Circular:** 059/12

**Contact:** Eurex Clearing Risk Operations, tel. +49-69-211-1 24 52, fax +49-69-211-1 84 40,
e-mail: risk@eurexclearing.com

| **Content may be most important for:** | **Attachments:** |
|---|---|
| Ü Front Office/Trading<br>Ü Middle + Backoffice<br>Ü IT/System Administration | none |

**Summary:**

Margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective as of the end-of-day batch run on **August 10, 2012**.

# Eurex/EEX Cooperation: Update of Margin Parameters as of the End-of-Day Batch Run on August 10, 2012

Margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective as of the end-of-day batch run on August 10, 2012:

| Product | Current Margin Parameter | New Margin Parameter |
|---|---|---|
| **F1B1** | 6.70 | 6.70 |
| **F1B2** | 6.70 | 6.70 |
| **F1B3** | 6.70 | 6.70 |
| **F1B4** | 6.70 | 6.70 |
| **F1B5** | 6.70 | 6.70 |
| **F1BM** | 4.20 | 4.20 |
| **F1BQ** | 2.50 | 2.50 |
| **F1BY** | 2.00 | 2.00 |
| **F1OM** | 3.70 | 3.70 |
| **F1OQ** | 2.30 | 2.30 |
| **F1OY** | 2.30 | 2.30 |
| **F1P1** | 9.10 | 9.10 |
| **F1P2** | 9.10 | 9.10 |
| **F1P3** | 9.10 | 9.10 |
| **F1P4** | 9.10 | 9.10 |
| **F1P5** | 9.10 | 9.10 |
| **F1PM** | 5.20 | 5.20 |
| **F1PQ** | 2.90 | 2.90 |
| **F1PY** | 2.10 | 2.10 |
| **F2CR** | 0.80 | **0.60** |
| **F2EA** | 1.40 | **1.10** |
| **F2PE** | 1.40 | **1.10** |
| **F7B1** | 10.50 | **8.10** |
| **F7B2** | 10.50 | **8.10** |
| **F7B3** | 10.50 | **8.10** |
| **F7B4** | 10.50 | **8.10** |
| **F7B5** | 10.50 | **8.10** |
| **F7P1** | 12.90 | **11.30** |
| **F7P2** | 12.90 | **11.30** |
| **F7P3** | 12.90 | **11.30** |
| **F7P4** | 12.90 | **11.30** |
| **F7P5** | 12.90 | **11.30** |
| **FCER** | 0.80 | **0.60** |
| **FEUA** | 1.40 | **1.10** |
| **FT2M** | 4.80 | 4.80 |
| **FT2Q** | 5.20 | 5.20 |
| **FT2Y** | 6.50 | **5.90** |
| **FT4M** | 5.00 | 5.00 |
| **FT4Q** | 5.30 | **6.30** |
| **FT4Y** | 6.90 | 6.90 |
| **G0BM** | 1.70 | 1.70 |
| **G0BQ** | 1.70 | 1.70 |
| **G0BS** | 1.30 | 1.30 |

| Product | Current Margin Parameter | New Margin Parameter |
|---|---|---|
| **G0BY** | 1.20 | 1.08 |
| **G2BM** | 1.80 | 1.67 |
| **G2BQ** | 1.60 | 1.32 |
| **G2BY** | 1.30 | 1.10 |
| **F7BM** | 5.60 | 5.60 |
| **F7PM** | 6.50 | 6.50 |
| **F7BQ** | 2.80 | 2.80 |
| **F7PQ** | 3.80 | 3.80 |
| **F7BY** | 2.20 | 2.20 |
| **F7PY** | 2.20 | 2.20 |
| | | |
| **Spread Margin** | **Current Margin Parameter** | **New Margin Parameter** |
| **F2PE** | 0.30 | 0.30 |
| **FCER** | 0.30 | 0.30 |
| **F2CR** | 0.30 | 0.30 |
| **F2EA** | 0.30 | 0.30 |
| **FEUA** | 0.30 | 0.30 |

August 9, 2012