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eurex clearing *circular 100/12*

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Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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CCP Service for Securities Lending: Product extension

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Content may be most important for:

➲ All departments

Attachments:

none

Summary:

With this circular Eurex Clearing announces the extension of the CCP Service for Securities Lending by introducing fixed income securities as loan securities on **4 March 2013**.

Clearstream Banking Luxemburg and Euroclear Bank will be available as settlement locations for the selected fixed income instruments that will be introduced as additional loan securities.

Further information and simulation availability will be published in due time.

Kindly forward this announcement to all involved departments in your company.

CCP Service for Securities Lending: Product extension

With this circular, Eurex Clearing announces the extension of the CCP Service for Securities Lending on 4 March 2013 with the new asset class fixed income products as loan securities.

Details of the envisaged extension of eligible loan securities

Eurex Clearing plans to extend the number of eligible loan securities for the CCP Service for Securities Lending by introducing fixed income securities as loan securities.

The following types of fixed income instruments are planned to become eligible as loan securities:

- European government bonds
- Supranational bonds
- Regional & local government bonds
- Corporate bonds

The instruments listed above are characterised by a fixed interest rate on the issued or discounted face value. The product types in scope include fixed rate, floating rate, reverse floating rate and zero coupon bonds.

The following denomination currencies are eligible for fixed income instruments acting as loan securities:

- Euro
- U.S. dollar

The International Central Securities Depositories (ICSD) Clearstream Banking Luxemburg and Euroclear Bank serve as settlement locations for fixed income instruments. Eurex Clearing will support bridge settlement for settlement instructions of loan securities from Clearstream Banking Luxemburg to Euroclear Bank and vice versa.

Functional documentation and simulation

Initial member documents will be published on 26 November 2012 and will contain the product description and functional notes. Additional documentation pertaining to services will be distributed at a later point in time.

Clearing Members will be able to test the enhancements in the standard CCP simulation environment. Participants wishing to use the extended product scope should deliver the account setup for fixed income instruments prior to the simulation. The detailed functional requirements with regard to the ICSD account and legal documentation will be provided by mid January 2013.

If you have any questions or require additional information, please contact the Member Services & Admission team at tel. +49-69-2 11-1 17 00.

12 November 2012