X-pand into the Future

eurex circular 103/16

Date: 1 November 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **Action required**

Equity derivatives: Introduction of one Single Stock Future and one equity option on innogy SE

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Content may be most important for:	**Attachment:**
➲ All departments	Updated Annexes A and B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **7 November 2016**:

1. Introduction of one Single Stock Future on innogy SE pursuant to Annex A of the attachment
2. Introduction of one equity option on innogy SE pursuant to Annex B of the attachment.

Equity derivatives: Introduction of one Single Stock Future and one equity option on innogy SE

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from 7 November 2016:

1. Introduction of one Single Stock Future on innogy SE pursuant to Annex A of the attachment
2. Introduction of one equity option on innogy SE pursuant to Annex B of the attachment.

A. Single Stock Futures: Introduction of one Single Stock Future on innogy SE

1. Product overview

Product code	Future on	Underlying ISIN	Eurex-Group ID	Product currency	Product ISIN	Product Code Flexible Future	
						Cash	Physical
IGYF	innogy SE	DE000A2AADD2	DE01	EUR	DE000A2DBJ31	IG4F	IG5F

Product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
IGYF	100	0.0001	1	ENSFSE

2. Contract specifications and product parameters

Generally, contract specifications for the new Single Stock Future are in line with those for the existing Single Stock Futures with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

As of the introduction date of the new products, the updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

The new Single Stock Future will be subject to Prisma margining.

The risk parameters for the new products can be found on the Eurex Clearing-Website ww.eurexclearing.com under the following link:

Risk management > Risk parameters

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Future will be published as of start of trading on the Eurex website under the links:

Products > Equity Derivatives > Single Stock Futures

5. Transaction limits

The same values apply as for existing Single Stock Future with the relevant Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures and Single Stock Dividend Futures, respectively.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

B. Equity options: Introduction of one equity option on innogy SE

1. Product overview

Product code	Option on	Product ISIN/ Underlying ISIN	Eurex-Group ID	Product-currency	Maximum maturity (months)
IGY	innogy SE	DE000A2AADD2	DE12	EUR	60

Product code	Contract size	Minimum price change	Mindestgröße für Block Trades	Product group
IGY	100	0.01	1	ENSOEE

As of the introduction date of the new products, the updated Annexe B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

2. Exercise prices

Exercise prices for the equity option follow the current Eurex standard of the respective group IDs. Please refer to the Contract Specifications for details.

Contract Specifications for the new products are available on the Eurex website www.eurexchange.com under the following link:

Products > Equity derivatives > Equity options

3. Risk parameters

Margin parameters will be published in due course on the Eurex website under the following link:

Market data > Clearing data > Risk parameters and initial margins

The new equity option will be subject to Prisma margining.

The risk parameters for the new products can be found on the Eurex Clearing-Website www.eurexclearing.com under the following link:

Risk management > Risk parameters

4. Trading hours

Trading hours correspond with the relevant trading hours of the existing Eurex group IDs. Please refer to the Contract Specifications for details.

5. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity option will be published as of start of trading on the Eurex website under the link:

Products > Equity derivatives > Equity options

6. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

7. Trading calendar

The existing trading calendar for German equity options will apply. It can be found on the Eurex website under the link:

Trading > Trading calendar

8. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

9. Eurex Trade Entry Services

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex Trade Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex Trade Entry Services is available on the Eurex website www.eurexchange.com.

Excel file “Eurex Product List and Product Grouping” contains product parameter “Block Volume Publication Limit“ (see column “Blk Vol Pub Limit“) which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the Excel file can be found on the Eurex website under the link:

Products > Eurex Trade Entry Services > TES parameters

1 November 2016

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
innogy SE	IGYF	DE01	XETR	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract. […]

** GBX: Pence Sterling

[…]

Annex B in relation to subsection 2.6 of the Contract Specifications:

Options on Shares of	Product ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency **
[…]							
innogy SE	IGY	DE12	XETR	100	60	0.01	EUR
[…]							

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract. […]

** GBX: Pence Sterling

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