X-pand into the Future

eurex circular 084/16

Date: 16 September 2016
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Mehtap Dinc

⚠ **Action required**

A. Single Stock Futures/Single Stock Dividend Futures: Introduction of one SSF and one SSDF due to corporate actions; B. Equity options: Introduction of two equity options due to corporate actions

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Content may be most important for:	**Attachment:**
➲ All departments	Updated Annexes A, B and D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decisions with effect from **22 September 2016:**

1. Introduction of one Single Stock Future pursuant to Annex A of the attachment.
2. Introduction of one Single Stock Dividend Future pursuant to Annex D of the attachment.
3. Introduction of two equity options pursuant to Annex B of the attachment.

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A. Single Stock Futures/Single Stock Dividend Futures: Introduction of one SSF and one SSDF due to corporate actions

1. Product overview

Product code	Future/Dividend Future on	ISIN of the underlying instrument	Eurex group ID	Product currency	Product ISIN
EOAI	E.ON SE	DE000ENAG999	DE01	EUR	DE000A2BMKL3
E3OA	E.ON SE DIVIDEND	XC000A1CRLG2	DE21	EUR	DE000A2BMKN9

Product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
EOAI	100	0.0001	1	ENSFSE
E3OA	1000	0.001	1	XNCHYE

2. Contract specifications and product parameters

In general, contract specifications for the new Single Stock Future and the new Single Stock Dividend Future are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

The updated Annexes A and D of the Contract Specifications for Futures Contracts and Options Contacts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

3. Risk parameters

You will receive the relevant risk parameters via Theoretical Price Files after the product set-up in Eurex Exchange's T7. The parameters will also be published as of start of trading on the Eurex website under:

Market data > Clearing data > Risk parameters and initial margins

The new Single Stock Future and new Single Stock Dividend Future will be subject to Prisma margining.

The risk parameters for the new products are available on the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Future and new Single Stock Dividend Future will be published as of start of trading on the Eurex website under the links:

Products > Equity Derivatives > Single Stock Futures

Products > Dividend Derivatives > Single Stock Dividend Futures

5. Transaction limits

The same values apply as for existing Single Stock Futures and Single Stock Dividend Futures with the respective Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures and Single Stock Dividend Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

B. Equity options: Introduction of two equity options due to corporate actions

1. Product overview

Eurex product code	Option on	Product ISIN	Underlying ISIN	Eurex group ID	Product currency	Maximum maturity (months)
EOA	E.ON SE	DE000ENAG999	DE000ENAG999	DE11	EUR	60
EOA5	E.ON SE	DE000A2BMKM1	DE000ENAG999	DE13	EUR	1

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
EOA	100	0.01	250	ENSOEE
EOA5	100	0.01	250	ENSOEE

Updated Annex B of the Contract Specifications for Futures Contracts and Options Contacts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com as of the introduction date under the following link:

Resources > Rules and Regulations > Contract specifications

2. Exercise prices

Exercise prices for the equity options follow the current Eurex standard of the respective group IDs. Please refer to the Contract Specifications for details.

The Contract Specifications for the new products are available on the Eurex website under the link:

Products > Equity Derivatives > Equity Options

3. Risk parameters

Margin parameters for the new products will be published in due course on the Eurex website under the link:

Market data > Clearing data > Risk parameters and initial margins

The new equity options will be subject to Prisma margining.

The risk parameters for the new products can be found on the Eurex Clearing website www.eurexclearing.com under the link:

Risk management > Risk parameters

4. Trading hours

Trading hours for the new equity options correspond with the relevant trading hours of existing Eurex group IDs. Please refer to the Contract Specifications for details.

5. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity options will be published as of start of trading on the Eurex website under the link:

Products > Equity Derivatives > Equity Options

6. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

7. Trading calendar

The existing trading calendar for German equity options will apply. It can be found on the Eurex website under the link:

Trading > Trading calendar

8. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

9. Eurex Trade Entry Services

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex Trade Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex Trade Entry Services is available on the Eurex website.

Excel file “Eurex Product List and Product Grouping” contains product parameter “Block Volume Publication Limit” (see column “Blk Vol Pub Limit”) which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the Excel file can be found on the Eurex website under the link:

Products > Eurex Trade Entry Services > TES parameters

16 September 2016

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AMENDMENTS ARE MARKED AS FOLLOWS:
INSERTIONS ARE UNDERLINED
DELETIONS ARE CROSSED OUT

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[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
E.ON SE	EOAI	DE01	XETR	100	0.0001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract. […].

** GBX: Pence Sterling

[…]

Annex B in relation to subsection 2.6 of the Contract Specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency **
[...]							
E.ON SE	EOA	DE11	XETR	100	60	0.01	EUR
E.ON SE	EOA1/2/4/5	DE13	XETR	100	1	0.01	EUR

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract. […].

** GBX: Pence Sterling

[…]

Annex D in relation to subsection 1.14 of the Contract Specifications:

Futures contracts on the dividends of Shares ("Single Stock Dividend Futures")	Product-ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change	Currency **
[…]						
E.ON SE DIVIDEND	E3OA	DE21	XETR	1000	0.001	EUR
[…]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall merely have an internal assignment function. […]

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