clear to trade

eurex clearing *circular 145/13*

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Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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MSCI index derivatives: Suspension of trading and clearing fees

Related to Eurex circulars: 031/13, 129/13, 221/13

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Content may be most important for:	**Attachments:**
Ü All departments	none

Summary:

For the period from 9 December 2013 to 31 December 2013, Eurex Clearing will not charge trading and clearing fees for MSCI index derivatives.

At the same time, all Trading Participants in MSCI index derivatives, whose traded contracts in these products in December 2013 will be above a pre-defined limit or whose open contracts in these products on 31 December 2013 will be above a specified limit, will qualify automatically for an extended suspension of trading and clearing fees until 31 March 2014.

eurex clearing

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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

MSCI index derivatives: Suspension of trading and clearing fees

To further incentivise the build-up of positions in MSCI index derivatives prior to the December 2013 maturity date, Eurex Cleairng decided the following measures:

Between 9 December 2013 and 31 December 2013, all trading and clearing fees in MSCI index derivatives will be suspended.

For Trading Members who meet one of the following criteria, suspension of all trading and clearing fees in MSCI index derivatives will be extended to 31 March 2014:

1. The total number of contracts in MSCI index derivatives traded at Eurex in the month of December 2013 exceeds 20,000 contracts

or

2. The number of all open contracts in all MSCI index derivatives at Eurex exceeds 10,000 contracts on 31 December 2013.

Trading and clearing fees for MSCI index derivatives generated between 9 December 2013 and 31 December 2013 will not be charged. Trading Members who qualify for the suspension of trading and clearing fees for the first quarter of 2014 will receive a refund of these fees in the respectively following month.

4 December 2013