clear to trade

eurex clearing *circular 017/17*

Date: 21 February 2017
Recipients: All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
Authorized by: Heike Eckert

CCP Release 13.0: Introduction announcement

Related Eurex Clearing circulars: 018/15, 072/15

Contact: Your Group Client Key Account Manager Clearing

Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

With this circular, Eurex Clearing announces the introduction of CCP Release 13.0 on **19 June 2017**.

It contains the following changes:

- New clearing solution for the securities lending and borrowing market in the United Kingdom:
  - Connection to the CREST system of the settlement location Euroclear UK & Ireland ('EUI')
  - Settlement location CREST added to reports
- Xetra®, Deutsche Börse Group's fully electronic trading venue, will migrate cash market trading to the modern trading infrastructure T7. CCP Release 13.0 enables to clear cash market trades coming from T7.

A Member simulation with the CCP enhancements will be offered for CCP Release 13.0 from **11 May 2017** onwards.

Securities Lending Clearing Members and Frankfurt Stock Exchange Clearing Members are kindly asked to review their registered CCP Release Contacts in the Eurex Clearing Member Section.

eurex clearing

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

Internet:
www.eurexclearing.com

Chairman of the Supervisory Board:
Hugo Bänziger

Executive Board:
Erik Tim Müller (CEO),
Heike Eckert (Deputy CEO),
Matthias Graulich,
Thomas Laux,
Manfred Matusza

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
USt-IdNr.DE194821553
Amtsgericht Frankfurt/Main

CCP Release 13.0: Introduction announcement

With this circular, Eurex Clearing announces the introduction of CCP Release 13.0 on 19 June 2017.

It contains the following changes:

- New clearing solution for the securities lending and borrowing market in the United Kingdom:
  - Connection to the CREST system of the settlement location Euroclear UK & Ireland ('EUI')
  - Settlement location CREST added to reports
- Xetra®, Deutsche Börse Group's fully electronic trading venue, will migrate cash market trading to the modern trading infrastructure T7. CCP Release 13.0 enables to clear cash market trades coming from T7.

A Member simulation with the CCP enhancements will be offered for CCP Release 13.0 from 11 May 2017 onwards.

Securities Lending Clearing Members and Frankfurt Stock Exchange Clearing Members are kindly asked to review their registered CCP Release Contacts in the Eurex Clearing Member Section.

Eurex Clearing's Lending CCP service extension

Eurex Clearing's CCP Service for Securities Lending will be connected to EUI. Eurex Clearing will use the dedicated 'SLO' ('stock loan opening') / 'SLR' ('stock loan return') transaction types which will be offered by EUI/CREST for the settlement of loans. The SLO processing will create an automatic re-delivery (SLR) by the CREST system.

More information on Lending CCP service extensions will be provided in the document "Release Notes CCP 13.0", which will be published on the Eurex Clearing website www.eurexclearing.com as of 20 March 2017 under the following link.

Technology > Eurex Clearing's Securities CCP > System documentation > Release 13.0 > CCP Release 13.0 Release Notes

The CCP receives Xetra® trades from trading architecture T7

Trading venue Xetra® is migrating to T7 and as a part of this migration, the CCP will receive trades from T7, with the introduction of CCP Release 13.0.

Compared to the Xetra® system, the trade number in the T7 system is unique per trading venue (MIC) and ISIN per business date. Therefore, with the introduction of CCP Release 13.0, the unique trade identification is assured with a combination of the trading venue (MIC) and ISIN per business date. It will be assured that this does not affect any processes within the CCP system.

The 20 digits system order ID of the T7 system will be converted automatically since the field length in the CCP system is limited to 13 alphanumerical digits. The conversion is done by using the Horner scheme to recalculate the system order ID, which is expressed as a decimal number (basis 10), to the basis 36.

Detailed information about the Xetra® migration to the T7 trading architecture is available in Xetra circular 029/16 or the Eurex T7 publication "Cash Market Migration - Customer Slides" on the Xetra website www.xetra.com under the link:

Technology > T7 trading architecture

Simulation

A Member simulation will be offered for CCP Release 13.0 from 11 May 2017 onwards.

Release Contact registration

Securities Lending Clearing Members and Frankfurt Stock Exchange Clearing Members are kindly asked to review their registered CCP Release Contacts in the Eurex Clearing Member Section. Further communication on CCP Release 13.0 will be distributed to these registered Release Contacts only.

If you have any questions or require additional information, please contact your Group Client Key Account Manager Clearing.

21 February 2017