X-pand into the Future

e u r e x *circular 063/14*

Date: 8 April 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Edward Backes

Celesio AG: Termination of trading, final settlement prices

Related Eurex circular: 025/14

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Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachment:

Theoretical fair values (final settlement prices) for the Eurex options and the Eurex Single Stock Futures contract on Celesio AG

Summary:

On 7 April 2014, the company Dragonfly GmbH & Co. KGaA announced the result of the takeover offer to the shareholders of Celesio AG.

Accordingly and pursuant to numbers 1.6.7 (7) and 2.6.10 (7) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, existing positions in the series for the Eurex option and the Eurex Single Stock Futures contract on shares of Celesio AG (CLS, CLSF), as already described in Eurex circular 025/14, will be settled at theoretical fair value. Basis for determination of the fair value will be the final offer price of EUR 23.50.

Trading in options and in the Eurex Single Stock Futures contract on shares of Celesio AG (CLS, CLSF) was terminated after close of trading on **7 April 2014**.

Settlement of the options contracts will be done effective **8 April 2014**.

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Celesio AG: Termination of trading, final settlement prices

On 7 April 2014, the company Dragonfly GmbH & Co. KGaA announced the result of the takeover offer to the shareholders of Celesio AG.

Accordingly and pursuant to numbers 1.6.7 (7) and 2.6.10 (7) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, existing positions in the series for the Eurex option and the Eurex Single Stock Futures contract on shares of Celesio AG (CLS, CLSF), as already described in Eurex circular 025/14, will be settled at the theoretical fair value. Basis for determination of the fair value will be the final offer price of EUR 23.50.

Trading in options and in the Eurex Single Stock Futures contract on shares of Celesio AG (CLS, CLSF) was terminated after close of trading on 7 April 2014.

Settlement of the options contracts will be done effective 8 April 2014.

On 8 April 2014, all participants with open interest in the options will receive a fax containing an overview of their respective open interest. Booking of the cash amount will take place on 8 April 2014 with value date 9 April 2014. Settlement of the open interest in the Eurex Single Stocks Futures contract will take place automatically together with the clearing of the last variation margin. The positions will be booked out in the end-of-day batch processing on 9 April 2014 effective 10 April 2014.

Please refer to the attachment for the theoretical fair values (final settlement prices) for the respective series of the Eurex options and the Eurex Single Stock Futures contracts on shares of Celesio AG.

8 April 2014

Options

Contract	StlPrc	ImpVola	Contract	StlPrc	ImpVola
C CLS APR14 2300	0.7600	29.79	P CLS APR14 2300	0.3600	36.36
C CLS APR14 2600	0.0100	28.68	P CLS APR14 2600	2.5300	37.36
C CLS JUN14 1000	13.5000	24.57	P CLS JUN14 1000	0.0100	40.67
C CLS JUN14 1400	9.5000	24.57	P CLS JUN14 1400	0.0100	38.91
C CLS JUN14 1500	8.5000	24.57	P CLS JUN14 1500	0.0100	37.45
C CLS JUN14 1600	7.5000	24.57	P CLS JUN14 1600	0.0100	36.42
C CLS JUN14 1700	6.5000	24.57	P CLS JUN14 1700	0.0300	35.45
C CLS JUN14 1800	5.5000	26.61	P CLS JUN14 1800	0.0700	34.60
C CLS JUN14 1900	4.5200	27.45	P CLS JUN14 1900	0.1500	34.00
C CLS JUN14 2000	3.5700	27.89	P CLS JUN14 2000	0.2800	33.54
C CLS JUN14 2200	1.9300	28.13	P CLS JUN14 2200	0.8200	32.84
C CLS JUN14 2400	0.8600	28.18	P CLS JUN14 2400	1.8400	33.10
C CLS JUN14 2600	0.3200	28.21	P CLS JUN14 2600	3.3000	34.03
C CLS JUN14 2800	0.1000	28.54	P CLS JUN14 2800	5.0400	35.99
C CLS JUN14 3000	0.0300	29.15	P CLS JUN14 3000	6.9300	38.44
C CLS JUN14 3200	0.0100	29.15	P CLS JUN14 3200	8.8500	38.44
C CLS SEP14 1700	6.5100	28.16	P CLS SEP14 1700	0.1500	32.56
C CLS SEP14 1800	5.5400	28.67	P CLS SEP14 1800	0.2600	32.33
C CLS SEP14 2000	3.8000	29.04	P CLS SEP14 2000	0.6600	31.75
C CLS SEP14 2200	2.4200	28.90	P CLS SEP14 2200	1.3500	31.43
C CLS SEP14 2400	1.4700	28.85	P CLS SEP14 2400	2.4100	31.38
C CLS SEP14 2600	0.8100	28.73	P CLS SEP14 2600	3.7600	31.58
C CLS SEP14 3000	0.2100	28.55	P CLS SEP14 3000	7.1200	32.61
C CLS DEC14 1200	11.5000	31.79	P CLS DEC14 1200	0.0200	34.00
C CLS DEC14 1400	9.5000	31.79	P CLS DEC14 1400	0.0600	32.21
C CLS DEC14 1600	7.5200	30.84	P CLS DEC14 1600	0.1600	30.93
C CLS DEC14 1800	5.6800	29.96	P CLS DEC14 1800	0.4100	29.93
C CLS DEC14 2000	4.1000	29.17	P CLS DEC14 2000	0.8600	29.17
C CLS DEC14 2400	1.8700	28.27	P CLS DEC14 2400	2.6400	28.28
C CLS JUN15 2000	4.6200	29.72	P CLS JUN15 2000	1.5800	29.70

Futures

Contract	StlPrc
CLSF JUN14	23.2061