

X-pand into the Future



Corporate Action Information

Issue Date: 21 September 2017
Effective Date: t.b.a
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Corporate Action	Takeover
Company	Uniper SE
ISIN	DE000UNSE018
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section(s) 1.6.7 (7), 1.13.8 (7), 2.6.10 (7)
Options contracts on stocks	UN01, EOAB
Futures contracts on stocks	EOAH
Futures contracts on dividends of stocks	E2OA

The company Fortum OYJ announced its intention to acquire Uniper SE via a takeover offer to the shareholders of Uniper SE at a price of EUR 22.00 per share.

More information about this transaction is available on the company's website under www.fortum.com.

This information describes the potential effects this transaction will have on the above mentioned contracts.



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Procedure

Fair Value Method

The Eurex options on Uniper shares will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, number 1.6.7 (7) for Single Stock Futures contracts, number 1.14.8 (7) for Futures contracts on dividends of shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Uniper contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Option on Uniper

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (06 September 2017 to 19 September 2017). The same volatility will be used for Call and Put.

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.4545	07.06.2018
0.4545	10.06.2019

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Uniper SE will be introduced. Series with no open interest beyond the longest maturity with open interest will be deleted.

Option and Future on EON-Uniper-Basket/Dividend-Future on EON-Uniper-Basket

R-Factor-Procedure

The Eurex-Option on the EON-Uniper-Basket and the Eurex Dividend-Future-contract on the dividend of the EON-Uniper-Basket will be adjusted via the R-Factor-Procedure, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, number 1.6.7 (7) for Single Stock Futures contracts, number 1.14.8 (7) for Futures contracts on dividends of shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Uniper contracts will continue without any changes. In case the adjustment will become effective the EON-Uniper-Basket-Option and the EON-Uniper-Basket Future will refer exclusively to EON-shares and the Dividend-Future will refer exclusively to the dividend on EON-shares.

Product code old/new	ISIN of the underlying instrument old	ISIN of the underlying instrument new	Product-ISIN old/new	Name old	Name new
EOAB	DE000A2BNG99	DE000ENAG999	DE000A2BNG99	EON-Uniper-Basket	E.ON SE
E2OA	DE000A2BNHA0	DE000A2BNHA0	DE000A1EZHP8	EON-Uniper Dividend	E.ON SE Dividend
EOAH	DE000A2BNG99	DE000ENAG999	DE000A0V8NP3	EON-Uniper Basket	E.ON SE

Determination of adjustment factor (R-factor)

S1	Closing price of the EON-Uniper-Basket
S2	S1 minus (0.1 * Uniper SE closing price)
R-factor	S2 / S1

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
- The contracts size will be divided by the R-factor.
- The version number of the existing series will be increased by one.
Adjusted strike prices and contract sizes will be published via the Eurex-Website www.eurexchange.com immediately after close of trading on the last cum trading day under:
Products > equity derivatives > corporate actions

Futures

1. Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.

Expiration Year	Expiration Month	Strike Price	implied Volatility
2017	October	1750	31,22
2017	October	1800	29,63
2017	October	1850	28,61
2017	October	1900	27,17
2017	October	1950	25,79
2017	October	1960	25,59
2017	October	1980	25,19
2017	October	2000	24,78
2017	October	2050	24,08
2017	October	2100	23,36
2017	October	2150	23,11
2017	October	2200	22,85
2017	October	2250	23,08
2017	October	2300	23,29
2017	October	2400	24,44
2017	October	2500	25,68
2017	October	2600	25,81

2017	November	1850	28,22
2017	November	1900	27,61
2017	November	1950	26,61
2017	November	2000	25,98
2017	November	2100	25,26
2017	November	2200	25,06
2017	November	2300	25,45
2017	November	2400	26,34
2017	November	2500	27,55
2017	November	2600	28,76
2017	December	800	38,83
2017	December	1050	38,83
2017	December	1100	38,83
2017	December	1150	38,83
2017	December	1200	38,83
2017	December	1300	38,83
2017	December	1400	38,83
2017	December	1500	36,73
2017	December	1600	34,57
2017	December	1700	32,77
2017	December	1800	31,22
2017	December	1850	30,77
2017	December	1900	30,29
2017	December	1950	29,88
2017	December	2000	29,42
2017	December	2100	28,96
2017	December	2200	28,49
2017	December	2300	28,60
2017	December	2400	28,71
2017	December	2500	29,28
2017	December	2600	29,84
2017	December	2800	30,85
2017	December	3000	32,51
2018	March	1300	36,27
2018	March	1400	35,21
2018	March	1500	33,85
2018	March	1600	32,76
2018	March	1700	32,00
2018	March	1800	31,32
2018	March	1900	30,65
2018	March	2000	30,12
2018	March	2200	30,02
2018	March	2400	30,09
2018	March	2600	30,54
2018	March	2800	31,11
2018	March	3000	31,73
2018	June	950	41,97
2018	June	1000	41,66
2018	June	1050	40,28
2018	June	1100	39,45

2018	June	1150	38,47
2018	June	1200	38,08
2018	June	1300	36,44
2018	June	1400	35,27
2018	June	1500	34,17
2018	June	1600	32,88
2018	June	1700	32,08
2018	June	1800	31,11
2018	June	1900	30,33
2018	June	2000	29,72
2018	June	2200	28,60
2018	June	2400	27,93
2018	June	2600	27,59
2018	June	2800	27,43
2018	June	3000	27,40
2018	September	1600	32,24
2018	September	1700	31,40
2018	September	1800	30,56
2018	September	1900	29,94
2018	September	2000	29,32
2018	September	2200	28,57
2018	September	2400	27,81
2018	September	2600	27,57
2018	September	2800	27,32
2018	December	720	41,37
2018	December	800	41,37
2018	December	850	41,37
2018	December	900	40,85
2018	December	950	39,79
2018	December	1000	39,23
2018	December	1050	38,37
2018	December	1100	37,54
2018	December	1150	36,55
2018	December	1200	36,29
2018	December	1400	33,72
2018	December	1600	31,58
2018	December	1800	30,00
2018	December	2000	28,90
2018	December	2400	27,66
2018	December	2800	27,20
2018	December	3200	27,24
2018	December	3600	27,45
2018	December	4000	27,74
2019	June	640	41,08
2019	June	720	41,08
2019	June	800	41,07
2019	June	850	40,81
2019	June	900	39,56
2019	June	950	38,73
2019	June	1000	37,91

2019	June	1050	37,32
2019	June	1100	36,50
2019	June	1150	35,86
2019	June	1200	35,47
2019	June	1400	33,13
2019	June	1600	31,47
2019	June	1800	30,20
2019	June	2000	29,22
2019	June	2400	28,14
2019	June	2800	27,69
2019	June	3200	27,61
2019	June	3600	27,71
2019	June	4000	28,11
2019	December	640	38,93
2019	December	720	38,93
2019	December	800	38,93
2019	December	850	38,56
2019	December	900	37,37
2019	December	950	37,08
2019	December	1000	36,37
2019	December	1050	35,78
2019	December	1100	35,23
2019	December	1150	34,76
2019	December	1200	34,10
2019	December	1400	32,40
2019	December	1600	30,95
2019	December	1800	29,81
2019	December	2000	28,94
2019	December	2400	28,07
2019	December	2800	27,55
2019	December	3200	27,49
2019	December	3600	27,82